

FORM 605
Corporations Act 2001
Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme GMR - Golden Rim Resources Ltd
ACN/ARSN 006 710 774

1. Details of Substantial Holder(1)

Name Acorn Capital Limited
ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the substantial holder on 26/03/2020

The previous notice was given to the company on 23/09/2019

The previous notice was dated 18/09/2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A in addition to dilution					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

4. Addresses

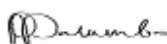
The Addresses of persons named in this form are as follows:

Name	Address
Acorn Capital Limited	Level 12, 90 Collins Street Melbourne Vic 3000

Print Name PAUL PALUMBO

Capacity Director

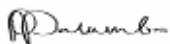
Sign Here



Date 26/03/2020

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 26/03/2020



PAUL PALUMBO
Director

19-Sep-2019 to 26-Mar-2020

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
09/10/2019	Acorn Capital Ltd	Purchase	\$4,354.79	300,000 ordinary shares	300,000
10/10/2019	Acorn Capital Ltd	Purchase	\$1,306.44	90,000 ordinary shares	90,000
11/10/2019	Acorn Capital Ltd	Purchase	\$4,946.13	340,738 ordinary shares	340,738
14/10/2019	Acorn Capital Ltd	Purchase	\$28,796.35	1,983,773 ordinary shares	1,983,773
15/10/2019	Acorn Capital Ltd	Purchase	\$72,051.28	4,643,362 ordinary shares	4,643,362
06/02/2020	Acorn Capital Ltd	Sale	-\$11,393.18	-1,140,574 ordinary shares	-1,140,574
11/02/2020	Acorn Capital Ltd	Sale	-\$5,948.91	-595,547 ordinary shares	-595,547
13/02/2020	Acorn Capital Ltd	Sale	-\$5,085.30	-509,090 ordinary shares	-509,090
14/02/2020	Acorn Capital Ltd	Sale	-\$1,331.81	-133,327 ordinary shares	-133,327
17/02/2020	Acorn Capital Ltd	Sale	-\$7,462.68	-747,090 ordinary shares	-747,090
18/02/2020	Acorn Capital Ltd	Sale	-\$2,526.32	-252,910 ordinary shares	-252,910
19/02/2020	Acorn Capital Ltd	Sale	-\$544.44	-54,505 ordinary shares	-54,505
21/02/2020	Acorn Capital Ltd	Sale	-\$9,444.54	-945,495 ordinary shares	-945,495
18/03/2020	Acorn Capital Ltd	Sale	-\$64,678.62	-10,974,548 ordinary shares	-10,974,548
19/03/2020	Acorn Capital Ltd	Sale	-\$149,660.18	-29,965,001 ordinary shares	-29,965,001
20/03/2020	Acorn Capital Ltd	Sale	-\$31,787.71	-6,364,545 ordinary shares	-6,364,545
23/03/2020	Acorn Capital Ltd	Sale	-\$12,687.76	-2,540,348 ordinary shares	-2,540,348
24/03/2020	Acorn Capital Ltd	Sale	-\$31,177.62	-6,242,391 ordinary shares	-6,242,391