



Announcement Summary

Entity name

GOLDEN RIM RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Friday June 5, 2020

The Proposed issue is:

☒ A non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

Total number of +securities proposed to be issued for a non pro rata offer of securities under a disclosure document or product disclosure statement (PDS)

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
GMR	ORDINARY FULLY PAID	100

Closing date for receipt of acceptances

Monday August 3, 2020

Proposed +issue date

Thursday August 6, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

GOLDEN RIM RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

39006710774

1.3 ASX issuer code

GMR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Friday June 5, 2020

1.6 The Proposed issue is:

☒ A non-+pro rata offer of +securities under a +disclosure document or +PDS



Part 5 - Details of proposed non-pro rata offer under a disclosure document or PDS

Part 5A - Conditions

5A.1 - Are any of the following approvals required for the non-pro rata offer of securities under a disclosure document or PDS?

- Security holder approval
- Court approval
- Lodgement of court order with ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 5B - Offer details

Is the proposed security a 'New class' (securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this security include an offer of attaching securities?

☒ No

Details of securities proposed to be issued

ASX Security Code and Description

GMR : ORDINARY FULLY PAID

Maximum Number of securities proposed to be issued

100

Minimum Number of securities proposed to be offered to each individual security holder

1

Maximum Number of securities proposed to be offered to each individual security holder

100

Minimum subscription \$ amount proposed to be offered to each individual security holder

Maximum subscription \$ amount proposed to be offered to each individual security holder



Purpose of the issue

The purpose of the issue is to ensure that any shares issued prior to the disclosure document's closure comply with section 708A(11) of the Corporations Act and to remove any trading restrictions that attach to shares issued by the Company prior to the disclosure document's Closing Date.

Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 0.00900

Offer price details for institutional security holders

Could offer price per +security be determined by bookbuild?

☒ No

Oversubscription & Scale back details

Are +security holders allowed to oversubscribe?

☒ No

May a scale back be applied to this event?

☒ No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 5C - Timetable

5C.1 Lodgement date of +disclosure document or +PDS with ASIC

Friday June 5, 2020

5C.2 Date when +disclosure document or +PDS and acceptance forms will be made available to investors

Tuesday June 9, 2020

5C.3 Offer open date

Tuesday June 9, 2020

5C.4 Closing date for receipt of acceptances

Monday August 3, 2020

5C.6 Proposed +issue date

Thursday August 6, 2020



Part 5D - Listing Rule requirements

5D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5D.1b (i) How many +securities are proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

100

5D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No

Part 5E - Fees and expenses

5E.1 Will there be a lead manager or broker to the proposed offer?

☒ No

5E.2 Is the proposed offer to be underwritten?

☒ No

5E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

5E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 5F - Further Information

5F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

5F.2 The entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

The offer is under a Cleansing Prospectus. The Offer will only be extended to specific parties at the invitation of the Directors.



5F.3 URL on the entity's website where investors can download the +disclosure document or +PDS

<http://www.goldenrim.com.au/site/News-and-Reports/ASX-Announcements>

5F.4 Any other information the entity wishes to provide about the proposed offer