

Heads of Agreement to Acquire the Kada Gold Project in Guinea

Key Points:

- Agreement to acquire up to a 75% interest in the Kada Gold Project (**Kada**) in Guinea.
- Advanced gold project previously explored by Newmont Mining Corporation (**Newmont**).
- Broad parallel zones of gold mineralisation have been identified at Kada. Notable Newmont drill results include:
 - **27m at 4.4g/t gold** from 96m, including **2m at 26.6g/t gold** from 112m (NSAC066);
 - **20m at 3.0g/t gold** from 0m, including **2m at 17.1g/t gold** from 9m (NSAC074);
 - **27m at 2.5g/t gold** from 80m (NSAC098);
 - **9m at 8.4g/t gold** from 78m, including **1m at 49.9g/t gold** from 78m (NSAC168);
 - **41m at 2.1g/t gold** from 0m (NSC003);
 - **4m at 28.9g/t gold** from 20m, including **2m at 55.1g/t gold** from 20m (NSC006); and
 - **32m at 2.3g/t gold** from 42m (NSRC245).
- Considerable exploration upside. Gold mineralisation remains open along strike and at depth.
- ~90% of the gold-in-soil anomalies at Kada, including sample sites that have returned values up to **22.5g/t gold**, remain untested.
- Potential for near-term maiden JORC Mineral Resource to add to Golden Rim's growing gold inventory in West Africa.

West African gold explorer, **Golden Rim Resources Ltd** (ASX: GMR) (**Golden Rim, Company**), is pleased to announce it has executed a binding Heads of Agreement to acquire up to a 75% interest in the Kada Gold Project (**Kada**) in Guinea.

The Heads of Agreement includes an Exclusivity Period which will allow Golden Rim to undertake due diligence on Kada. The acquisition is subject to various conditions including completion of due diligence, execution of definitive documentation and approval of Golden Rim shareholders to issue consideration shares to the vendor.

Commenting on the proposed acquisition, Golden Rim's Managing Director, Craig Mackay, said:

"Kada provides an exciting new opportunity for Golden Rim in one of the most under-explored countries in West Africa. Broad and open zones of gold mineralisation have already been identified at Kada and, with substantial historical drilling, we are aiming for a maiden JORC Mineral Resource in the near-term."

Golden Rim's Chairman, Adonis Pouroulis, has operated in Guinea for 14 years and as Chairman of Alufer Mining Limited has successfully developed the 6Mtpa Bel Air bauxite operation. With Adonis's in-country expertise and strong government and industry network, we expect to be able to advance Kada rapidly."

Importantly, the acquisition of Kada further diversifies the Company's asset base and provides a second advanced gold project to progress alongside our 1.4Moz Kouri project in Burkina Faso."

Near-Term JORC Mineral Resource Potential

The Kada Gold Project is comprised of a single exploration permit, the Kada Permit, that covers an area of 100km² and is located in the central Siguiri Basin. It lies 36km along strike from and to the south of the 10Moz Siguiri Gold Mine operated by AngloGold Ashanti (Figures 1 & 5).

Extensive drilling has previously been conducted by Newmont making Kada an advanced gold project with the potential to calculate a maiden JORC Mineral Resource in the near-term. Newmont's drilling programs were for a total of 33,857m in 297 holes and included 18 diamond holes, 84 reverse circulation holes and 195 air core holes.

The previous drilling identified broad parallel zones of gold mineralisation and notable drill results include:

- **27m at 4.4g/t gold** from 96m, including **2m at 26.6g/t gold** from 112m (NSAC066);
- **20m at 3.0g/t gold** from 0m, including **2m at 17.1g/t gold** from 9m (NSAC074);
- **27m at 2.5g/t gold** from 80m (NSAC098);
- **9m at 8.4g/t gold** from 78m, including **1m at 49.9g/t gold** from 78m (NSAC168);
- **41m at 2.1g/t gold** from 0m (NSC003);
- **4m at 28.9g/t gold** from 20m, including **2m at 55.1g/t gold** from 20m (NSC006); and
- **32m at 2.3g/t gold** from 42m (NSRC245).

Other exploration activities during this period included soil sampling, trenching, geophysical surveys (Induced Polarisation, airborne magnetics and radiometrics), structural studies and metallurgical test work.

The gold mineralisation at Kada is generally associated with quartz-pyrite veins within broad quartz-sericite-pyrite-(hematite) alteration zones within meta-sediments. The strongest mineralisation identified to date, lies beneath a duricrust plateau that displays strong gold anomalism (>100ppb gold) and to the west of a major north-south, westerly dipping fault (Kada Tear Fault), which may have acted as a conduit for the gold mineralising fluids.

The oxide zone at Kada is approximately 100m deep. Notable near-surface, predominantly oxide, drill intersections (0.3g/t cut-off grade, no limits on internal dilution) reported by Newmont included:

- **201m at 1.04g/t gold** from 26m (NSC001);
- **357m at 0.53g/t gold** from 0m (NSC003);
- **122m at 1.26g/t gold** from 0m, including **27m at 4.44g/t gold** from 96m to EOH (NSAC066); and
- **91m at 1.66g/t gold** from 0m (NSAC167).

Newmont's strategy for Kada was to assess the potential for a lower grade, bulk tonnage, heap-leach operation. Newmont calculated a non-JORC gold resource at Kada in 2012 and subsequently determined that both the resource grade and the heap leach recoveries were insufficient for them to proceed. The location of Newmont's resource area is depicted on Figures 1, 2 and 4.

No significant work has been conducted on the project since this time.

Golden Rim believes however, that Kada is a typical Birimian stacked vein system, similar to its 1.4Moz Kouri Gold Project in Burkina Faso, and that the gold mineralisation is likely better suited to more selective mining and a conventional

gravity/CIL processing plant. As such, a higher cut-off grade and limits on internal dilution are believed to be more appropriate for the Kada mineralisation.

The Newmont drilling was conducted in variable orientations. Large gaps remain between holes, and there is limited drilling below 100m depth. Following a program of infill and deeper drilling, Golden Rim expects to be able to prepare a maiden JORC Mineral Resource at Kada.

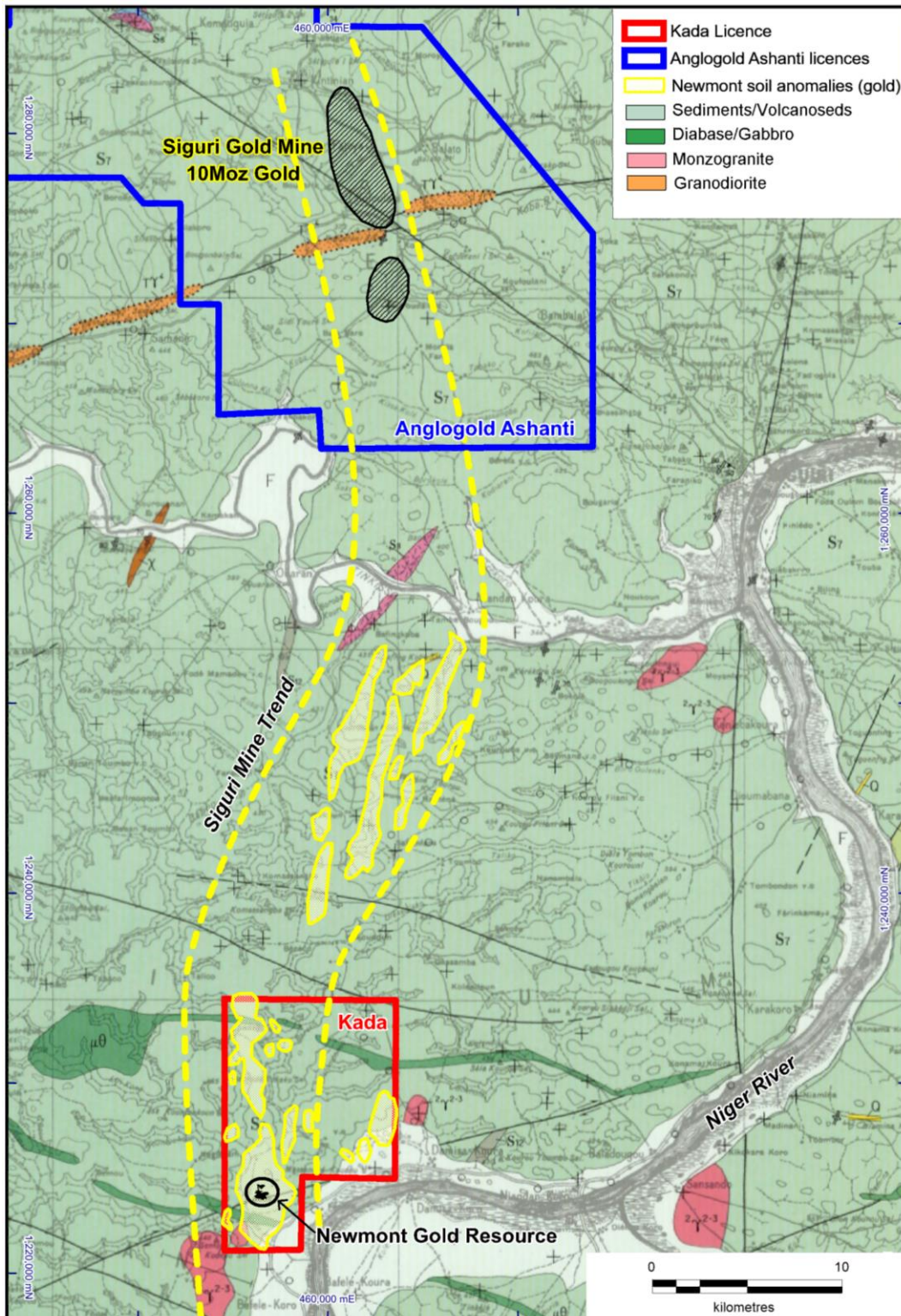


Figure 1.
Regional Geological
Setting of the Kada
Gold Project in
Guinea.

Significant Historical Drilling Intersections

To reflect its stacked vein system interpretation, Golden Rim has re-calculated the drilling results from Kada (0.5g/t gold cut-off, maximum 3m internal dilution).

The historical drilling intersections (>5 gram metres) along with hole details are provided in Table 2. Drill hole locations are depicted in Figure 2. An example drilling cross section across the Newmont gold resource area at Kada is provided as Figure 3. Notable gold intersections (>20 gram metres) are provided in Table 1.

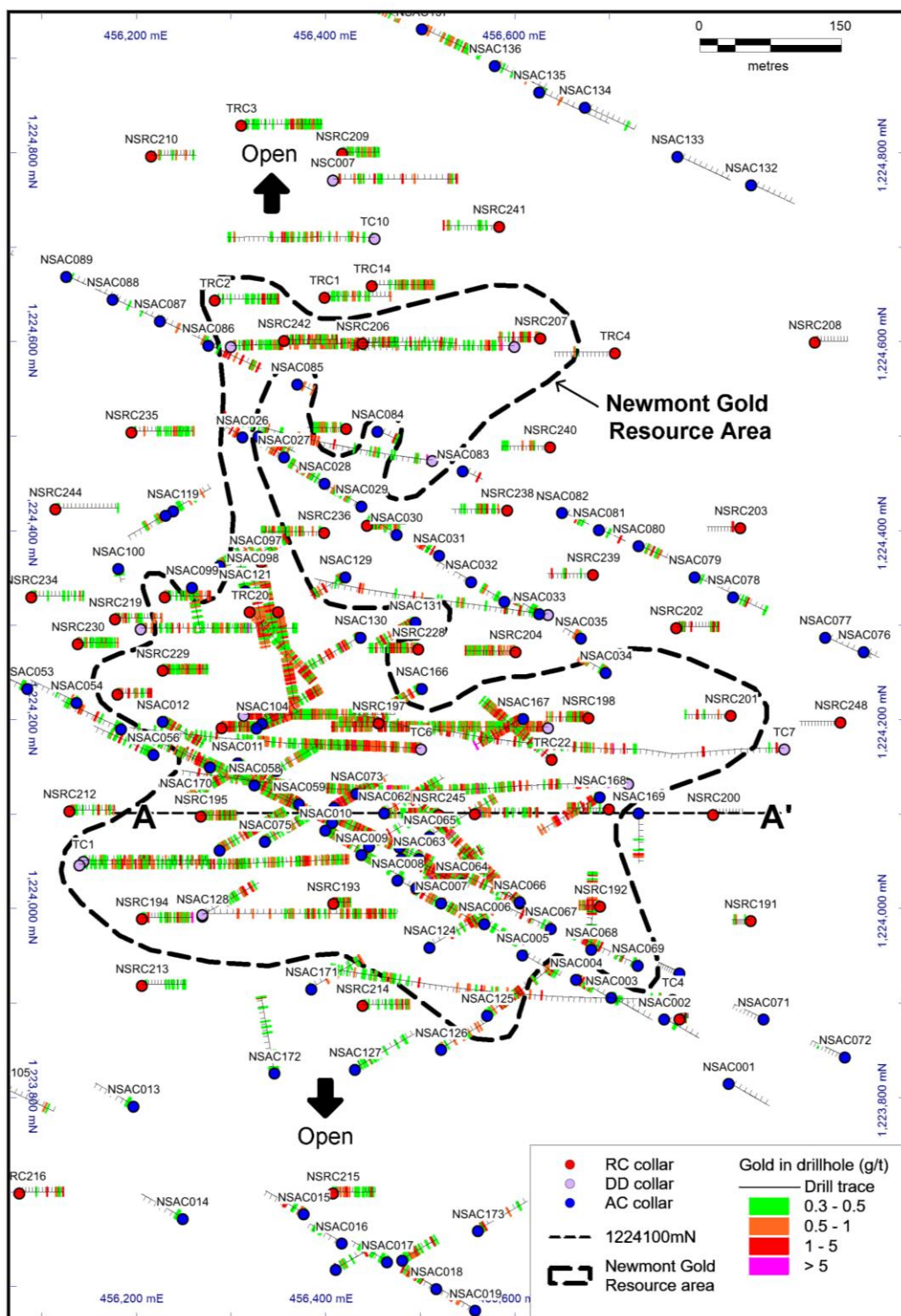


Figure 2.
Drill hole plan for the
Newmont gold resource
area at Kada.

Table 1. Summary of Significant (>20 gram metres) Historical Drill Hole Gold Results

Hole ID	From (m)	To (m)	Interval	Gram metres
NSC001	83	98	15m at 2.7g/t	40.5
	88	89	incl. 1m at 19.0g/t	
	92	93	incl. 1m at 12.4g/t	
	118	130	12m at 3.5g/t	45.5
	121	122	incl. 1m at 11.0g/t	
	126	127	incl. 1m at 20.4g/t	
	168	179	11m at 2.8g/t	30.8
	168	169	incl. 1m at 10.4g/t	
	173	174	incl. 1m at 13.3g/t	
	196	207	11m at 2.2g/t	24.2
NSC003	0	41	41m at 2.1g/t	86.1
NSC004	112	145	33m at 0.7g/t	23.1
NSC005	164	177	13m at 2.0g/t	26
	176	177	incl. 1m at 20.4g/t	20.4
NSC006	20	24	4m at 28.9g/t	115.6
	20	22	incl. 2m at 55.1g/t	
NSRC196	0	12	12m at 2.1g/t	25.2
	16	46	30m at 1.8g/t	54
NSRC197	12	36	24m at 2.2g/t	52.8
	43	70	27m at 1.0g/t	27
NSRC206	79	104	25m at 1.1g/t	27.5
NSRC242	78	90	12m at 1.7g/t	20.4
NSRC245	42	74	32m at 2.3g/t	73.6
NSRC246	9	28	19m at 1.9g/t	36.1
	14	16	incl. 2m at 13.5g/t	27
TC3	248	253	5m at 4.4g/t	22
	250	252	incl. 2m at 9.7g/t	
	382	393	11m at 3.0g/t	33
	389	390	incl. 1m at 20.0g/t	20
TC6	68	100	32m at 1.3g/t	41.6
	112	131	19m at 2.7g/t	51.3
	117	118	incl. 1m at 15.6g/t	
TC9	8	9	1m at 20.2g/t	20.2
	196	213	17m at 1.7g/t	28.9
TRC11	167	182	15m at 1.5g/t	22.5
TRC20	143	174	31m at 1.4g/t	43.4
TRC21	0	33	33m at 0.9g/t	29.7
	109	130	21m at 1.3g/t	27.3

Hole ID	From (m)	To (m)	Interval	Gram metres
TRC22	67	97	30m at 0.7g/t	21
	116	158	42m at 0.9g/t	37.8
NSAC010	0	6	6m at 3.5g/t	21
NSAC011	13	38	25m at 0.9g/t	22.5
NSAC061	50	73	23m at 1.7g/t	39.1
	65	66	incl. 1m at 14.6g/t	
NSAC064	45	65	20m at 1.3g/t	26
NSAC065	40	43	3m at 7.7g/t	23.1
	41	42	incl. 1m at 13.8g/t	
NSAC066	96	123	27m at 4.4g/t	118.8
	109	110	incl. 1m at 11.2g/t	
	112	114	incl. 2m at 26.6g/t	
NSAC068	34	37	3m at 8.2g/t	24.6
	36	37	incl. 1m at 20.8g/t	20.8
NSAC069	6	7	1m at 45.4g/t	45.4
NSAC073	21	38	17m at 2.4g/t	40.8
NSAC074	0	20	20m at 3.0g/t	60
	9	11	incl. 2m at 17.1g/t	
NSAC098	80	107	27m at 2.5g/t	67.5
NSAC101	32	36	4m at 11.1g/t	44.4
	32	34	incl. 2m at 17.9g/t	
	45	55	10m at 4.1g/t	41
	48	49	incl. 1m at 23.3g/t	
NSAC102	72	88	16m at 3.4g/t	54.4
	86	88	incl. 2m at 10.2g/t	
NSAC104	1	29	28m at 1.9g/t	53.2
	101	111	10m at 2.4g/t	24
NSAC130	36	40	4m at 7.6g/t	30.4
	38	39	incl. 1m at 19.2g/t	
NSAC165	1	34	33m at 1.6g/t	52.8
	55	77	22m at 1.1g/t	24.2
NSAC167	1	26	25m at 1.9g/t	47.5
	31	57	26m at 1.4g/t	36.4
	90	91	1m at 52.9g/t	52.9
NSAC168	78	87	9m at 8.4g/t	75.6
	78	79	incl. 1m at 49.9g/t	
	83	84	incl. 1m at 14.0g/t	

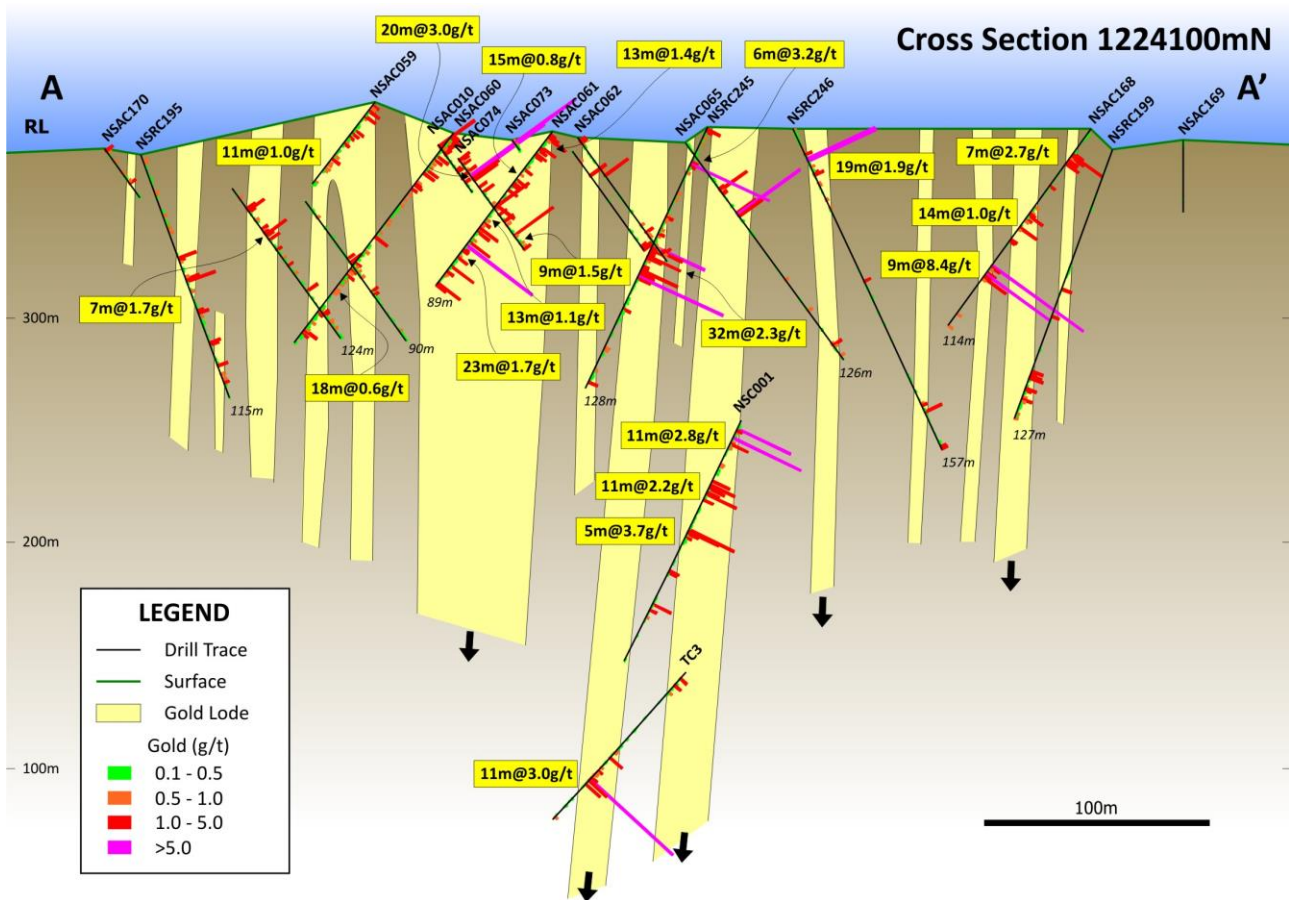


Figure 3. Drill hole cross-section 1,224,100N in the Newmont gold resource area at Kada. The location of the section is depicted on Figure 2 (A – A').

Exploration Upside

There is considerable exploration upside at Kada. The gold mineralisation in the Newmont gold resource area remains open along strike to the north and to the south and at depth. Little drilling in this area has been conducted below 100m.

Newmont soil sampling has outlined a number of gold anomalies within Kada. The main anomaly trends north-south, strikes for **13.4km**, and it is approximately **1km wide**. The anomaly is coincident with a north-south trending topographic high (Figure 4).

Drilling has only tested approximately 3km of the strike length of this soil anomaly and this drilling is focussed beneath a duricrust plateau in the south where the Newmont resource is located. The remainder of this gold anomaly remains untested. One priority area for follow-up lies south of the plateau where the gold anomaly lies along the contact between the metasediments and monzogranite intrusion. Soil sample results in this contact area have returned up to **2,265ppb gold**.

At this stage, approximately **90%** of the gold-in-soil anomalies at Kada, including sample sites that have returned values up to **22,470ppb gold (22.5g/t gold)**, remain untested and around **25%** of the project area has not been subject to any geochemical sampling.

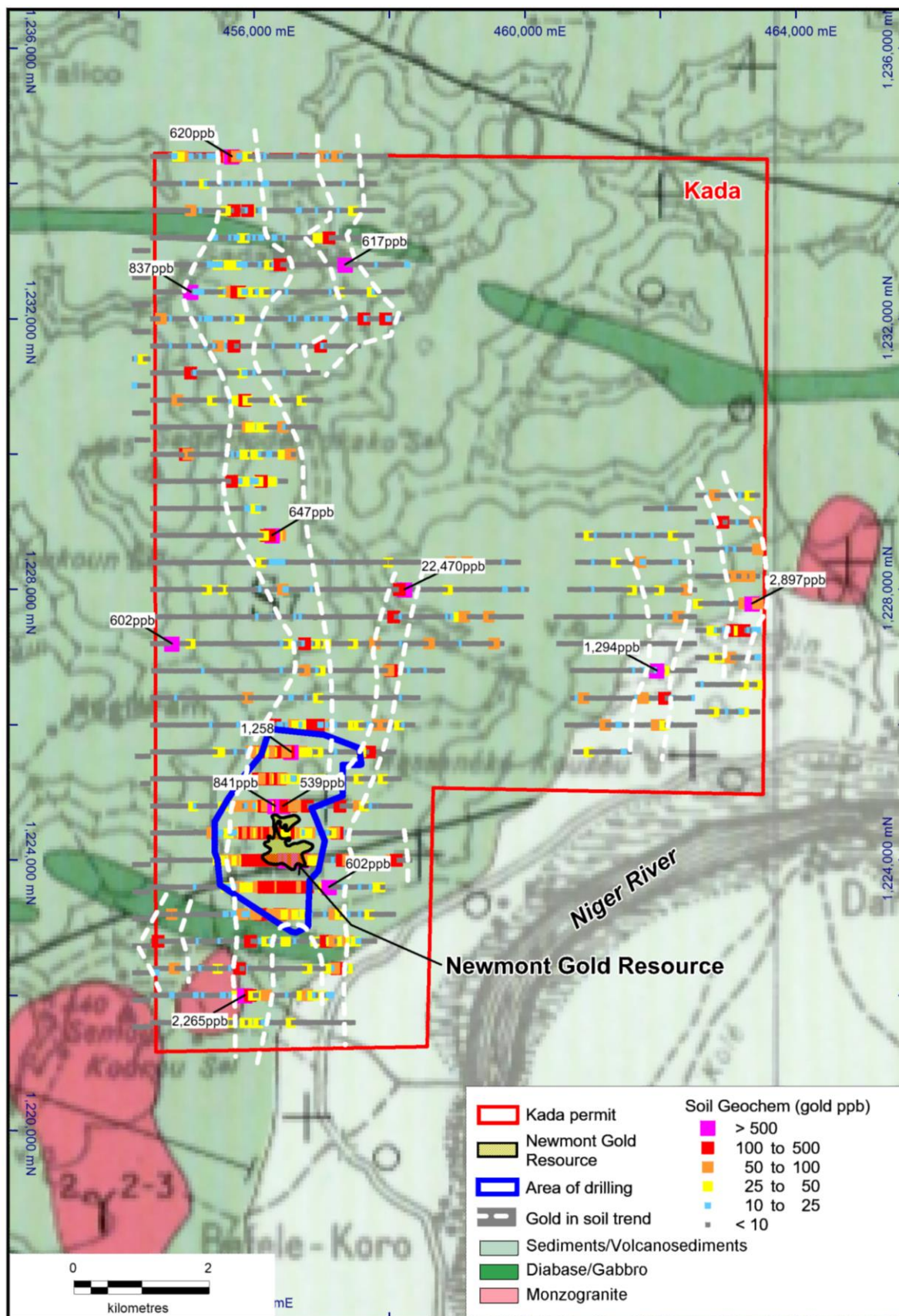


Figure 4. Location of gold-in-soil anomalies and drill holes at Kada.

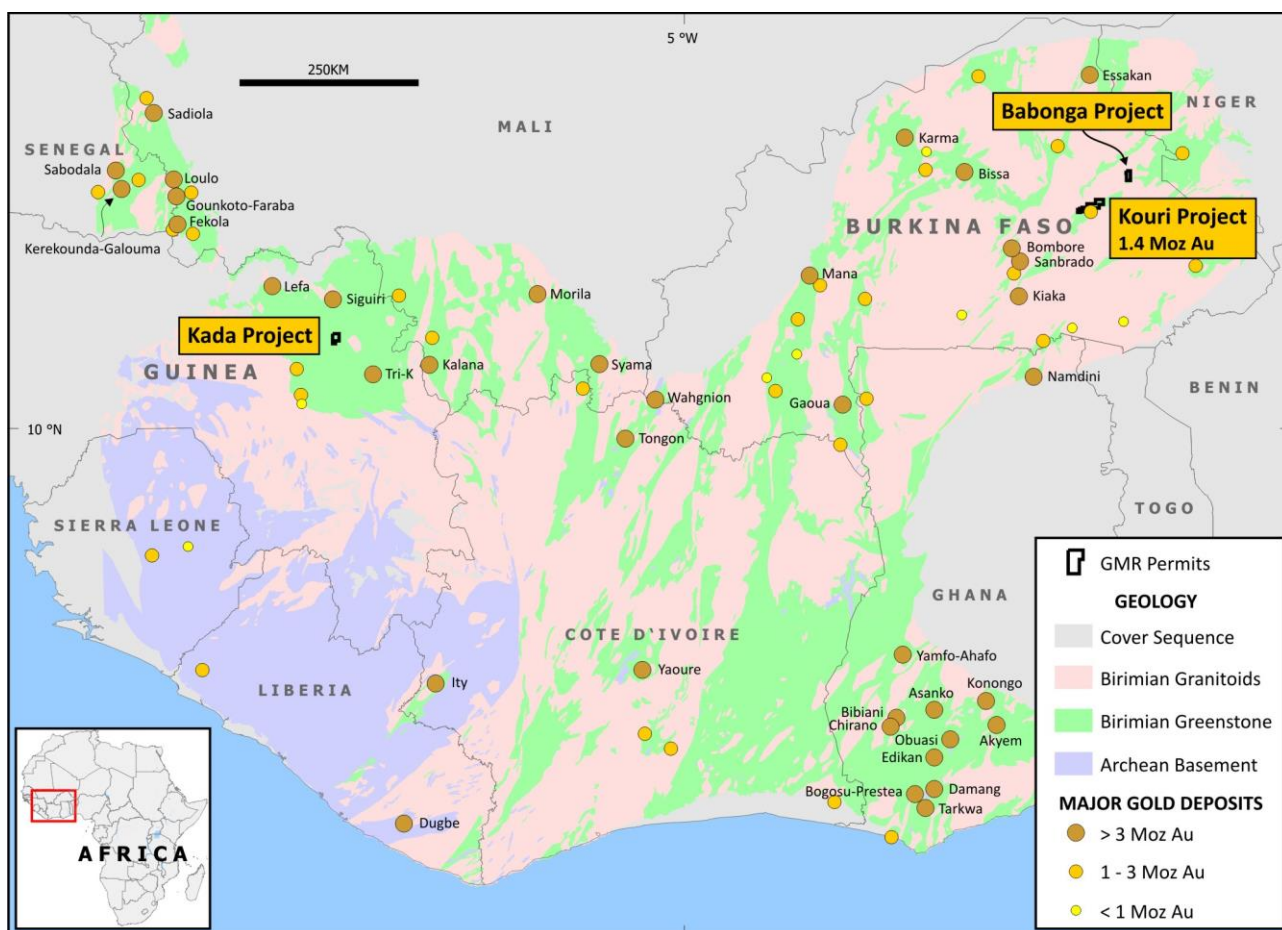


Figure 5. Location of Golden Rim's gold projects and major gold deposits in West Africa.

Key Terms and Further Details of the Heads of Agreement

Golden Rim has entered into a binding Heads of Agreement with Vetro Gold SARL (**Vetro**), a Guinean company which is the sole owner of the Kada Permit, and Elta Madencilik Ticaret Anonim STI (**Elta**), a company incorporated in Turkey and which is the sole shareholder of Vetro (**HoA**).

Subject to satisfaction or waiver of the Conditions Precedent (as defined below), Golden Rim may acquire an initial 25% interest in Kada (**Stage 2**) through the issue of Golden Rim shares to Elta (or its nominee) of such number as when divided by the 30-day VWAP of Golden Rim shares prior to the date of the Conditions Precedent being satisfied or waived, equals the Australian dollar equivalent of US\$2,500,000 (**Consideration Shares**). The Kada Joint Venture will then be formed, which, at this stage, may be an incorporated or unincorporated joint venture.

The Conditions Precedent must be satisfied or waived by no later than the end of an Exclusivity Period (defined below) and include the material conditions outlined below and other conditions customary for a transaction of this nature (**Conditions Precedent**):

1. Golden Rim notifying Vetro that it has completed its due diligence investigations, to its satisfaction;
2. the parties entering into definitive documentation governing the transactions the subject of the HoA; and
3. Golden Rim obtaining the approval of its shareholders as required by ASX Listing Rule 7.1 to issue the Consideration Shares.

Golden Rim has commenced and intends to complete its due diligence investigations, as soon as possible.

Following Stage 2, Golden Rim may elect to earn a further 26% interest in Kada (either directly or indirectly) by sole-funding expenditure on Kada of not less than US\$4,000,000 within 24 months, bringing its total interest to 51% (**Stage 3**).

Following Stage 3, Golden Rim may elect to earn a further 24% interest in Kada (either directly or indirectly) by sole-funding a Definitive Feasibility Study on Kada, bringing its total interest to 75%.

In consideration for an exclusivity period of 4 months (**Exclusivity Period**), which commenced upon execution of the HoA (**Execution Date**), Golden Rim will pay a fee of US\$300,000. In the event COVID19 restrictions impact on the Company's ability to access the Kada site, the Exclusivity Period may be extended by up to 2 months. The fee is payable in cash or shares, at Golden Rim's discretion, and is payable within one month of the Execution Date. In the event Golden Rim elects to pay the fee in shares, the deemed price of those shares will be based on a 30-day VWAP calculated at the Execution Date.

LHC Mine Finance Ltd is acting as advisor to the transaction.

-ENDS-

For further information, visit www.goldenrim.com.au or please contact:

Golden Rim Resources
Craig Mackay
Managing Director
Golden Rim Resources
+61 3 9836 4146
craig@goldenrim.com.au

This ASX Announcement was authorized for release by the Board of Golden Rim Resources Ltd.

About Golden Rim Resources

West African gold explorer, Golden Rim Resources Limited (ASX: GMR), is focused on the discovery and development of gold projects in West Africa.

With a decade of experience working in Burkina Faso, the Company is well placed to turn discoveries into real value for shareholders.

The Kouri Gold Project, located in north-east Burkina Faso, contains over 1.4Moz in defined Mineral Resources, with significant upside potential to grow.

Kouri is traversed by a significant NE-trending fault splay that is connected to the major Markoye Fault system. This fault system controls a number of major gold deposits in Burkina Faso, including Kiaka (5.9 Moz gold), Bomboré (5.2 Moz gold), Essakane (7 Moz gold) and Sanbrado (2.8 Moz gold). The mineralised fault system extends into western Niger where the 2.5 Moz Samira Hill is located.

For more information: www.goldenrim.com.au

ASX Code: GMR

Market Capitalisation: A\$22m

Issued Shares: 1,471.7m

Competent Persons Statements

The information in this report that relates to Exploration Results is based on information compiled by Craig Mackay, a Competent Person, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Mackay is a full-time employee of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is extracted from the report entitled 1.4 Million Oz of Gold in Upgraded Kouri Mineral Resources dated 3 December 2018 and is available on the Company's website (www.goldenrim.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in these the original market announcement and, in the case of the Mineral Resource, that all material assumptions and technical parameters underpinning estimate continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Golden Rim's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Golden Rim, and which may cause Golden Rim's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Golden Rim does not make any representation or warranty as to the accuracy of such statements or assumptions.

Table 1. Summary of Significant (>5 gram metres) Historical Drill Hole Gold Results

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
NSAC004	AC	456665	1223926	391	-50	120	78	10	12	2m at 2.5g/t	5
NSAC005	AC	456608	1223952	391	-50	120	72	55	59	4m at 1.9g/t	7.6
NSAC007	AC	456522	1224007	384	-50	120	78	25	30	5m at 1.5g/t	7.5
								63	72	9m at 0.7g/t	6.3
NSAC008	AC	456476	1224031	384	-50	120	78	31	36	5m at 1.0g/t	5
								65	70	5m at 2.9g/t	14.5
								69	70	incl. 1m at 11.3g/t	11.3
NSAC009	AC	456438	1224058	385	-50	120	78	0	9	9m at 0.7g/t	6.3
NSAC010	AC	456400	1224084	377	-50	120	66	0	6	6m at 3.5g/t	21
								14	22	8m at 0.8g/t	6.4
								34	48	14m at 0.9g/t	12.6
NSAC011	AC	456307	1224155	374	-50	120	66	13	38	25m at 0.9g/t	22.5
								57	65	8m at 1.6g/t	12.8
NSAC012	AC	456228	1224199	377	-50	120	78	8	20	12m at 0.9g/t	10.8
								59	69	10m at 1.5g/t	15
NSAC015	AC	456377	1223678	371	-50	300	72	32	36	4m at 4.7g/t	18.8
NSAC018	AC	456517	1223599	376	-50	300	65	26	28	2m at 2.5g/t	5
								48	54	6m at 0.9g/t	5.4
NSAC019	AC	456558	1223576	376	-50	300	70	40	44	4m at 1.3g/t	5.2
NSAC026	AC	456312	1224500	374	-50	300	36	10	14	4m at 3.2g/t	12.8
NSAC027	AC	456356	1224479	369	-50	300	52	15	24	9m at 0.6g/t	5.4
NSAC031	AC	456520	1224375	373	-50	300	44	27	37	10m at 0.8g/t	8
NSAC034	AC	456696	1224251	380	-50	300	49	1	9	8m at 0.9g/t	7.2
								32	49	17m at 0.9g/t	15.3
NSAC056	AC	456218	1224164	377	-50	295	108	1	10	9m at 0.6g/t	5.4
NSAC057	AC	456278	1224151	379	-50	295	126	1	12	11m at 0.6g/t	6.6
								16	26	10m at 0.9g/t	9
								50	56	6m at 1.3g/t	7.8
NSAC058	AC	456325	1224132	386	-50	295	126	0	7	7m at 0.8g/t	5.6
								35	50	15m at 0.8g/t	12
NSAC059	AC	456372	1224112	396	-50	295	114	1	9	8m at 1.1g/t	8.8
								15	24	9m at 0.9g/t	8.1
								30	39	9m at 0.7g/t	6.3
NSAC060	AC	456407	1224092	382	-50	295	126	0	8	8m at 0.9g/t	7.2
								12	23	11m at 1.0g/t	11
								27	41	14m at 0.5g/t	7
								74	92	18m at 0.6g/t	10.8
								108	116	8m at 0.9g/t	7.2
NSAC061	AC	456451	1224077	383	-50	295	89	1	14	13m at 1.4g/t	18.2
								19	34	15m at 0.8g/t	12

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
								50	73	23m at 1.7g/t	39.1
								65	66	incl. 1m at 14.6g/t	14.6
								77	83	6m at 1.3g/t	7.8
								87	89	2m at 3.5g/t	7
NSAC062	AC	456462	1224102	380	-50	60	114	19	22	3m at 2.1g/t	6.3
								93	95	2m at 2.6g/t	5.2
NSAC063	AC	456499	1224054	381	-50	295	71	2	3	1m at 5.8g/t	5.8
								51	59	8m at 1.2g/t	9.6
NSAC064	AC	456444	1224028	393	-50	295	82	21	28	7m at 0.8g/t	5.6
								37	41	4m at 3.1g/t	12.4
								45	65	20m at 1.3g/t	26
								81	82	1m at 6.6g/t	6.6
NSAC065	AC	456510	1224077	378	-50	60	126	26	30	4m at 2.2g/t	8.8
								40	43	3m at 7.7g/t	23.1
								41	42	incl. 1m at 13.8g/t	13.8
NSAC066	AC	456605	1224008	389	-50	295	123	1	5	4m at 1.4g/t	5.6
								23	24	1m at 6.2g/t	6.2
								77	85	8m at 1.2g/t	9.6
								96	123	27m at 4.4g/t	118.8
								109	110	incl. 1m at 11.2g/t	11.2
								112	114	incl. 2m at 26.6g/t	53.2
NSAC067	AC	456638	1223980	395	-50	295	102	84	91	7m at 1.2g/t	8.4
NSAC068	AC	456681	1223958	376	-50	1	126	34	37	3m at 8.2g/t	24.6
								36	37	incl. 1m at 20.8g/t	20.8
								78	83	5m at 1.3g/t	6.5
								106	110	4m at 1.9g/t	7.6
NSAC069	AC	456730	1223941	375	-50	295	126	6	7	1m at 45.4g/t	45.4
								78	97	19m at 0.6g/t	11.4
								122	126	4m at 2.6g/t	10.4
NSAC073	AC	456433	1224123	379	-50	60	59	0	3	3m at 4.9g/t	14.7
								1	2	incl. 1m at 13.5g/t	13.5
								21	38	17m at 2.4g/t	40.8
NSAC074	AC	456409	1224108	371	-50	60	62	0	20	20m at 3.0g/t	60
								9	11	incl. 2m at 17.1g/t	34.2
								26	39	13m at 1.1g/t	14.3
								44	53	9m at 1.5g/t	13.5
NSAC075	AC	456336	1224072	359	-50	60	90	42	54	12m at 0.8g/t	9.6
NSAC097	AC	456326	1224373	373	-50	60	66	53	58	5m at 1.2g/t	6
NSAC098	AC	456323	1224354	376	-50	170	126	56	76	20m at 0.6g/t	12
								80	107	27m at 2.5g/t	67.5
NSAC099	AC	456259	1224341	378	-50	170	78	0	9	9m at 0.6g/t	5.4
NSAC101	AC	456478	1224066	380	-50	115	60	32	36	4m at 11.1g/t	44.4

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
								32	34	incl. 2m at 17.9g/t	35.8
								45	55	10m at 4.1g/t	41
								48	49	incl. 1m at 23.3g/t	23.3
NSAC102	AC	456480	1224054	388	-50	115	120	0	2	2m at 2.5g/t	5
								38	39	1m at 5.0g/t	5
								47	59	12m at 1.0g/t	12
								72	88	16m at 3.4g/t	54.4
								86	88	incl. 2m at 10.2g/t	20.4
								97	104	7m at 0.9g/t	6.3
NSAC103	AC	456288	1224063	386	-50	60	124	2	14	12m at 0.7g/t	8.4
								48	51	3m at 2.3g/t	6.9
								60	67	7m at 1.7g/t	11.9
								107	119	12m at 0.6g/t	7.2
NSAC104	AC	456333	1224197	377	-50	60	114	1	29	28m at 1.9g/t	53.2
								33	41	8m at 1.3g/t	10.4
								47	58	11m at 0.9g/t	9.9
								87	96	9m at 1.6g/t	14.4
								101	111	10m at 2.4g/t	24
NSAC122	AC	456446	1224067	393	-50	60	82	79	82	3m at 1.7g/t	5.1
NSAC123	AC	456496	1224023	395	-50	60	129	22	31	9m at 2.1g/t	18.9
								26	27	incl. 1m at 15.1g/t	15.1
								42	48	6m at 1.6g/t	9.6
								102	108	6m at 1.4g/t	8.4
NSAC124	AC	456510	1223960	392	-50	60	126	75	89	14m at 1.2g/t	16.8
NSAC125	AC	456571	1223888	391	-50	54	126	25	32	7m at 1.8g/t	12.6
								36	40	4m at 4.8g/t	19.2
								38	39	incl. 1m at 15.3g/t	15.3
								58	69	11m at 0.6g/t	6.6
NSAC128	AC	456270	1223993	392	-50	60	107	74	81	7m at 1.1g/t	7.7
NSAC130	AC	456437	1224288	371	-50	240	102	2	6	4m at 2.0g/t	8
								27	32	5m at 1.5g/t	7.5
								36	40	4m at 7.6g/t	30.4
								38	39	incl. 1m at 19.2g/t	19.2
								55	63	8m at 1.4g/t	11.2
NSAC131	AC	456495	1224304	374	-50	240	75	8	17	9m at 1.5g/t	13.5
								21	31	10m at 1.1g/t	11
NSAC137	AC	456502	1224932	387	-50	115	108	76	79	3m at 2.0g/t	6
NSAC165	AC	456327	1224192	366	-55	70	85	1	34	33m at 1.6g/t	52.8
								55	77	22m at 1.1g/t	24.2
NSAC166	AC	456502	1224234	374	-50	240	68	2	11	9m at 0.7g/t	6.3
NSAC167	AC	456609	1224202	368	-50	240	91	1	26	25m at 1.9g/t	47.5
								31	57	26m at 1.4g/t	36.4

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
								67	81	14m at 0.6g/t	8.4
								90	91	1m at 52.9g/t	52.9
NSAC168	AC	456690	1224119	384	-50	240	114	13	20	7m at 2.7g/t	18.9
								44	58	14m at 1.0g/t	14
								78	87	9m at 8.4g/t	75.6
								78	79	incl. 1m at 49.9g/t	49.9
								83	84	incl. 1m at 14.0g/t	14
NSAC170	AC	456252	1224116	375	-50	60	114	57	67	10m at 0.7g/t	7
								90	100	10m at 0.8g/t	8
NSAC171	AC	456385	1223916	390	-50	60	96	93	95	2m at 3.2g/t	6.4
NSAC172	AC	456346	1223827	385	-50	350	126	23	32	9m at 1.7g/t	15.3
								26	27	incl. 1m at 10.2g/t	10.2
NSAC174	AC	456481	1223629	367	-50	60	66	15	28	13m at 0.7g/t	9.1
								57	59	2m at 4.8g/t	9.6
NSAC175	AC	456411	1223619	372	-50	60	81	2	3	1m at 8.1g/t	8.1
NSC001	DD	456606	1224007	386	-50	308	295	26	28	2m at 9.6g/t	19.2
								27	28	incl. 1m at 18.6g/t	18.6
								83	98	15m at 2.7g/t	40.5
								88	89	incl. 1m at 19.0g/t	19
								92	93	incl. 1m at 12.4g/t	12.4
								118	130	12m at 3.5g/t	45.5
								121	122	incl. 1m at 11.0g/t	11
								126	127	incl. 1m at 20.4g/t	20.4
								168	179	11m at 2.8g/t	30.8
								168	169	incl. 1m at 10.4g/t	10.4
								173	174	incl. 1m at 13.3g/t	13.3
								196	207	11m at 2.2g/t	24.2
								222	227	5m at 3.7g/t	18.5
								262	268	8m at 0.8g/t	6.4
NSC002	DD	456606	1224007	386	-65	308	210	48	50	2m at 2.5g/t	5
								61	62	1m at 5.1g/t	5.1
								77	88	11m at 1.2g/t	13.2
								94	106	11.5m at 0.9g/t	10.35
								182	185	2.7m at 2.7g/t	7.29
								202	204	2m at 4.3g/t	8.6
NSC003	DD	456313	1224206	372	-62	90	342	0	41	41m at 2.1g/t	86.1
								73	82	5m at 1.9g/t	9.5
								84	100	16m at 1.0g/t	16
								126	133	7m at 1.0g/t	7
								153	170	17m at 0.9g/t	15.3
NSC004	DD	456635	1224192	375	-50	270	357.61	0	6	6m at 0.9g/t	5.4
								11	18	7m at 1.1g/t	7.7

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
								22	39	17m at 1.0g/t	17
								56	68	12m at 1.1g/t	13.2
								112	145	33m at 0.7g/t	23.1
								160	179	19m at 0.6g/t	11.4
								186	190	4m at 1.5g/t	6
								217	234	17m at 0.6g/t	10.2
								238	249	11m at 0.8g/t	8.8
								273	278	5m at 1.2g/t	6
								306	312	6m at 2.0g/t	12
								316	319	3m at 2.4g/t	7.2
								326	329	3m at 4.3g/t	12.9
								328	329	incl. 1m at 10.6g/t	10.6
								352	355	3m at 2.6g/t	7.8
NSC005	DD	456205	1224297	370	-50	90	258.11	164	177	13m at 2.0g/t	26
								176	177	incl. 1m at 20.4g/t	20.4
NSC006	DD	456600	1224596	373	-50	270	270.04	20	24	4m at 28.9g/t	115.6
								20	22	incl. 2m at 55.1g/t	110.2
								257	267	10m at 1.0g/t	10
NSC007	DD	456408	1224772	383	-50	90	203.95	190	194	4m at 4.5g/t	18
								190	191	incl. 1m at 15.1g/t	15.1
NSC008	DD	456270	1223995	380	-50	90	320	181	186	5m at 1.5g/t	7.5
								270	279	9m at 0.9g/t	8.1
NSRC192	RC	456690	1224003	387	-80	270	128	6	8	2m at 3.3g/t	6.6
								68	75	7m at 1.0g/t	7
								97	102	5m at 1.8g/t	9
NSRC193	RC	456408	1224006	383	-80	90	109	0	1	1m at 5.2g/t	5.2
								91	98	7m at 1.1g/t	7.7
NSRC194	RC	456206	1223990	376	-70	90	157	155	157	2m at 5.7g/t	11.4
								156	157	incl. 1m at 10.9g/t	10.9
NSRC195	RC	456268	1224099	373	-70	90	115	57	60	3m at 2.8g/t	8.4
NSRC196	RC	456290	1224192	368	-70	90	115	0	12	12m at 2.1g/t	25.2
								16	46	30m at 1.8g/t	54
								78	92	14m at 0.9g/t	12.6
NSRC197	RC	456456	1224197	371	-70	270	121	1	7	6m at 1.5g/t	9
								12	36	24m at 2.2g/t	52.8
								43	70	27m at 1.0g/t	27
								100	111	11m at 0.7g/t	7.7
NSRC198	RC	456678	1224203	372	-70	270	131	1	14	13m at 0.8g/t	10.4
								18	27	9m at 1.4g/t	12.6
								39	44	5m at 1.5g/t	7.5
								85	88	3m at 3.0g/t	9
NSRC199	RC	456700	1224106	375	-70	270	127	104	108	4m at 2.0g/t	8

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
								112	119	7m at 1.1g/t	7.7
NSRC202	RC	456771	1224298	374	-70	90	133	106	117	11m at 1.2g/t	13.2
NSRC204	RC	456601	1224273	370	-70	270	157	44	52	8m at 0.8g/t	6.4
NSRC206	RC	456439	1224599	372	-70	90	109	79	104	25m at 1.1g/t	27.5
NSRC207	RC	456627	1224605	375	-70	270	133	3	15	12m at 0.6g/t	7.2
								31	42	11m at 1.3g/t	14.3
NSRC214	RC	456439	1223898	389	-70	90	145	133	137	4m at 1.5g/t	6
NSRC215	RC	456408	1223700	374	-70	90	133	34	45	11m at 0.9g/t	9.9
NSRC222	RC	456371	1225199	381	-70	90	133	11	16	5m at 1.6g/t	8
NSRC226	RC	456553	1222939	358	-50	270	109	38	42	4m at 2.3g/t	9.2
NSRC228	RC	456498	1224276	371	-60	270	108	22	27	5m at 1.1g/t	5.5
								42	58	16m at 0.6g/t	9.6
NSRC229	RC	456228	1224253	369	-65	90	115	1	17	16m at 0.9g/t	14.4
								47	61	14m at 1.3g/t	18.2
NSRC232	RC	456180	1224228	369	-65	90	85	0	13	13m at 0.7g/t	9.1
								44	50	6m at 1.1g/t	6.6
								76	85	9m at 0.7g/t	6.3
NSRC233	RC	456230	1224331	367	-65	90	115	0	11	11m at 0.7g/t	7.7
								107	114	7m at 1.0g/t	7
NSRC237	RC	456422	1224509	370	-65	270	97	52	69	17m at 0.8g/t	13.6
NSRC242	RC	456356	1224602	371	-65	90	133	78	90	12m at 1.7g/t	20.4
								101	110	9m at 1.0g/t	9
NSRC245	RC	456520	1224101	385	-65	270	128	0	8	8m at 0.8g/t	6.4
								16	22	6m at 3.2g/t	19.2
								17	18	incl. 1m at 15.4g/t	15.4
								42	74	32m at 2.3g/t	73.6
								57	58	incl. 1m at 10.2g/t	10.2
								72	73	incl. 1m at 16.6g/t	16.6
NSRC246	RC	456558	1224102	384	-65	90	157	9	28	19m at 1.9g/t	36.1
								14	16	incl. 2m at 13.5g/t	27
								134	139	5m at 1.1g/t	5.5
TC2	DD	456140	1224047	373	-55	90	563	74	80	6m at 1.3g/t	7.8
								465	472	7m at 1.7g/t	11.9
TC3	DD	456720	1224133	392	-50	270	702	3	5	2m at 3.5g/t	7
								32	33	1m at 18.9g/t	18.9
								78	85	7m at 1.9g/t	13.3
								241	242	1m at 5.1g/t	5.1
								248	253	5m at 4.4g/t	22
								250	252	incl. 2m at 9.7g/t	19.4
								270	276	6m at 1.3g/t	7.8
								329	338	9m at 0.6g/t	5.4
								382	393	11m at 3.0g/t	33

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
								389	390	incl. 1m at 20.0g/t	20
								454	468	14m at 0.8g/t	11.2
								479	485	6m at 1.1g/t	6.6
								499	501	2m at 2.9g/t	5.8
								508	521	13m at 0.7g/t	9.1
								555	564	9m at 0.8g/t	7.2
								569	574	5m at 1.0g/t	5
								585	589	4m at 1.7g/t	6.8
TC5	DD	456300	1224596	372	-67	90	573	56	60	4m at 1.8g/t	7.2
								127	129	2m at 3.6g/t	7.2
								246	258	12m at 0.8g/t	9.6
								538	539	1m at 5.2g/t	5.2
TC6	DD	456501	1224170	378	-50	270	477	0	19	19m at 1.0g/t	19
								43	52	9m at 0.9g/t	8.1
								68	100	32m at 1.3g/t	41.6
								112	131	19m at 2.7g/t	51.3
								117	118	incl. 1m at 15.6g/t	15.6
								179	187	8m at 1.0g/t	8
								193	201	8m at 0.8g/t	6.4
								260	274	14m at 0.4g/t	5.6
TC7	DD	456885	1224170	374	-50	270	651	271	275	4m at 3.6g/t	14.4
								271	272	incl. 1m at 12.8g/t	12.8
TC8	DD	456635	1224312	373	-50	270	399	69	74	5m at 1.5g/t	7.5
TC9	DD	456513	1224475	372	-50	270	353	8	9	1m at 20.2g/t	20.2
								196	213	17m at 1.7g/t	28.9
								271	276	5m at 2.0g/t	10
TC10	DD	456452	1224710	382	-50	270	285	170	171	1m at 7.4g/t	7.4
TRC2	RC	456283	1224645	370	-65	90	159	118	125	7m at 1.0g/t	7
								150	159	9m at 0.6g/t	5.4
TRC3	RC	456311	1224830	376	-65	90	204	138	153	15m at 0.9g/t	13.5
TRC11	RC	456439	1225197	379	-65	90	192	167	182	15m at 1.5g/t	22.5
TRC14	RC	456449	1224660	379	-65	90	156	130	139	9m at 0.6g/t	5.4
								143	153	10m at 0.7g/t	7
TRC19	RC	456332	1224368	364	-60	170	150	35	47	12m at 0.8g/t	9.6
								51	58	7m at 1.8g/t	12.6
								93	109	16m at 1.0g/t	16
TRC20	RC	456320	1224315	372	-55	138	174	0	12	12m at 0.7g/t	8.4
								41	45	4m at 1.7g/t	6.8
								106	109	3m at 2.1g/t	6.3
								143	174	31m at 1.4g/t	43.4
TRC21	RC	456350	1224315	370	-55	170	174	0	33	33m at 0.9g/t	29.7
								109	130	21m at 1.3g/t	27.3

HoleID	Drill Type	Easting (m)	Northing (m)	RL (m)	Dip (o)	Azimuth (o)	Total Depth (m)	From (m)	To (m)	Interval	Gram metres
								143	151	8m at 0.8g/t	6.4
								161	171	10m at 0.9g/t	9
TRC22	RC	456639	1224159	382	-55	310	168	67	97	30m at 0.7g/t	21
								116	158	42m at 0.9g/t	37.8
TRC23	RC	455905	1224225	365	-55	145	162	1	18	17m at 0.8g/t	13.6

Notes:

- Co-ordinate projection: UTM, WGS 84 zone 29 North.

Appendix 1: JORC Code (2012 Edition), Assessment and Reporting Criteria

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Explanation
Sampling Techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	The results in this Report are historical and as such many details are unknown. Results presented have been compiled from historical open-file and private company technical reports and data
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>	Diamond core sampling was undertaken using standard industry practices and standard operating procedures. Individual sample weights varied based on length of half core sampled. It is not known how samples were prepared; however gold assays were reported using industry standard fire assay techniques RC sampling methods are not recorded in historical reporting and hence are unknown. AC sampling was done as 4m composite samples.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report.</i>	Results in this Report are historical and as such additional details are unknown.
Drilling Techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	Results in this Report are historical and as such exact details are unknown. There were 3 types of drilling carried out aircore (AC), reverse circulation (RC) and diamond (DD).
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i>	Results in this Report are historical and as such these details are unknown. Based on historical drilling data tables, core recovery was good and results presented are therefore representative
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples</i>	
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Results in this Report are historical and as such these details are unknown Logging was carried out by geologists using standard logging procedures. Data recorded includes, but is not limited to, lithology, structure, recovery, and alteration/mineralisation.

Criteria	JORC Code Explanation	Explanation
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	Drill logging is both qualitative by geological features and quantitative by geotechnical parameters in nature. No photographs were provided.
	<i>The total length and percentage of the relevant intersections logged.</i>	
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Results in this Report are historical and as such these details are largely unknown. Diamond drill core was cut, and half core sampled. The sample size is considered representative and appropriate for exploration stage analysis. Continuous sampling of all diamond core indicates sampling is representative
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	The standard RC sample interval was 1m.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Results in this Report are historical and as such additional details are unknown.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Results in this Report are historical and as such only general QAQC details are known. The final Newmont reports states that representative QAQC samples (blanks, duplicates and known standards) were inserted into the sample stream at regular intervals.
	<i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Results in this Report are historical and as such additional details are unknown.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Results in this Report are historical and as such additional details are unknown.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Two analytical methods were used to determine the gold contents of drilling samples: 1. 500g Leachwell (cyanide Leach bottle roll) method was done by ALS Laboratory in Ouagadougou, from 2007 to the end of 2010. 2. From 2011, a 50g fire assay method was done ALS in Ouagadougou and later by SGS Morilia Mine lab in Mali
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	No geophysical tools were used to determine any element concentrations.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	The results in this Report are historical and as such these details are unknown.

Criteria	JORC Code Explanation	Explanation
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	The results in this Report are historical and as such these details are unknown.
	<i>The use of twinned holes.</i>	Results in this Report are historical and as such additional details are unknown.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Results in this Report are historical and as such additional details are unknown.
	<i>Discuss any adjustment to assay data.</i>	Results in this Report are historical and as such additional details are unknown.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	The results in this Report are historical and as such these details are unknown.
	<i>Specification of the grid system used.</i>	Location data was collected in either UTM grid WGS84, zone 29 North
	<i>Quality and adequacy of topographic control.</i>	Results in this Report are historical and as such additional details are unknown.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	The results in this Report are historical and as such these details are unknown.
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Drill collar spacing and distribution are sufficient for exploration drilling. Data spacing is insufficient to establish the degree of geological and grade continuity required for a Mineral Resource estimation.
	<i>Whether sample compositing has been applied.</i>	There was 4m sample compositing for AC drilling.
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	The results in this Report are historical and as such these details are unknown. The relationship between the drilling orientation and the orientation of any potential mineralised structure is unknown.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	No orientation-based sampling bias has been identified in the data at this point.
Sample security	<i>The measures taken to ensure sample security.</i>	The results in this Report are historical and as such these details are unknown.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	The results in this Report are historical and as such these details are unknown.

Section 2: Reporting of Exploration Results

Criteria	JORC Code explanation	Explanation
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	Exploration licence (<i>permis de recherche</i>) issued under Ministerial Arrete A/2018/5343/MMG in Guinea. Owned by Vetro Gold SARL (Vetro), a Guinean company with whom the Company has entered into a binding Heads of Agreement to acquire up to a 75% interest.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	Tenure is in good standing.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	The area that is presently covered by the Kada Project has undergone some previous mineral exploration. Newmont (Newmont-Ultra Gold JV) conducted the exploration at the property between 2010 and 2012. Newmont drilled a total of 33 857m in 297 drill holes; AC Holes: 195, RC Holes: 84 and Diamond Holes: 18
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	The geology of northeastern Guinea is dominated by sediments/volcanosediments of Brimian Vein-hosted gold mineralization mainly occurs in the Siguiri Basin. The existing significant gold deposits in the Basin are Siguiri (6.6Moz), Lefa (3.9Moz), Tri-K (3Moz), Kiniero (0.9Moz), Kourouba (0.7MOz) and Mandiana (0.8Moz).
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <i>easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i>	The body of the report contains a table summarising the location data (Hole ID, Easting, Northing, Dip, Azimuth and total Depth) and a list of significant (gold $\geq$ 5 gram metres) intercepts. Appropriate locality maps for some of the holes also accompanies this announcement. Further information referring to the drill hole results can be found on Golden Rim's website http://www.goldenrim.com.au/site/News-and-Reports/ASX-Announcements
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	Results in this Report are historical and as such additional details are unknown.
	<i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated</i>	Results in this Report are historical and as such additional details are unknown.

Criteria	JORC Code explanation	Explanation
	<i>and some typical examples of such aggregations should be shown in detail.</i>	
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Metal equivalent values are not reported in this announcement.
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	The reported drilling results are from exploration and infill drilling
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	Results in this Report are historical and as such additional details are unknown.
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	Results in this Report are historical and as such additional details are unknown.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are provided in the main text.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	The accompanying document is considered to represent a balanced report.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	There is no other exploration data which is considered material to the results reported in the announcement.
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>	Promising results will be followed up (where practicable) with trenching and further RC or diamond drilling. Exploration and infill drilling will continue to target projected lateral and depth extensions of the mineralisation and to increase the confidence in the Mineral Resource.
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Refer to main body of this report.