ASX ANNOUNCEMENT | 20 October 2025

DIRECTOR NOMINATIONS
ASKARI METALS ANNUAL GENERAL MEETING

Askari Metals Limited (ASX: AS2) ("**Askari**" or "**Company**") is pleased to announce that, in accordance with ASX Listing Rule 3.13.1 and clause 15.3 of its Constitution, it anticipates that it will hold its next Annual General Meeting (AGM) on or after 11:00AM (WST) on Friday, 28 November 2025.

In addition, the closing date for the receipt of nominations from persons wishing to be considered for election as a director is Friday, 24 October 2025. Any nominations must be received in writing no later than 5.00pm (WST) on Friday, 24 October 2025 at the Company's registered office.

Shareholders will be advised of further details regarding the AGM in a separate Notice of Meeting, which will be provided to shareholders on or after 27 October 2025. The Notice of Meeting will also be available on the ASX Company Announcements Platform and the Company's website at www.askarimetals.com.

This announcement is authorised for release by the executive board

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FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT ASKARI METALS

Askari Metals is a focused Southern African exploration company. The Company is actively exploring and developing its Uis Lithium Project in Namibia located along the Cape-Cross – Uis Pegmatite Belt of Central Western Namibia. The Uis project is located within 2.5 km from the operating Uis Tin-Tantalum-Lithium Mine which is currently operated by Andrada Mining Ltd and is favorably located with the deep water port of Walvis Bay being less than 230 km away from the Uis project, serviced by all-weather sealed roads. In March 2023, the Company welcomed Lithium industry giant Huayou Cobalt onto the register who remains supportive of the Company's ongoing exploration initiatives.

The Company has also recently acquired the advanced-stage brownfields Nejo Gold and Copper Project located in Central Western Ethiopia along the prolific Arabian-Nubian Shield, known to host a number of significant multi-million ounce gold deposits and mines, as well as significant copper and VMS discoveries and deposits. The Arabian-Nubian Shield is one of the last mineral rich frontier belts that has not been systematically explored. The Nejo project hosts both high-grade gold and high-grade copper mineralisation and has an extensive exploration history of drilling, trenching, sampling and geophysics. The Nejo project offers a district-scale opportunity covering an area of 1,174km^2.

The Company is currently assessing its options for a divestment strategy of the Australian projects which includes highly prospective gold and copper projects.

For more information please visit: www.askarimetals.com