

Appendix 3E

Daily share buy-back notice (~~except minimum holding buy-back and~~ selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ABN

Austral Limited

73 009 250 266

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market buy-back

2 Date Appendix 3C was given to
ASX

22/10/2007

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

Before previous day	Previous day
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3 Number of shares bought back or
if buy-back is an equal access
scheme, in relation to which
acceptances have been received

1,340,046

117,677

4 Total consideration paid or
payable for the shares

\$3,722,076.06

\$316,162.80

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	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$2.91 date: 14/11/07 lowest price paid: \$2.65 date: 23/11/07	highest price paid: \$2.71 lowest price paid: \$2.66 highest price allowed under rule 7.33: \$2.8476

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

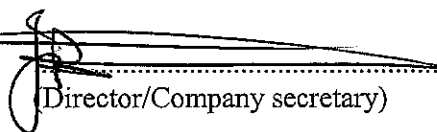
7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

542,277

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



Date:26 November 2007.....

(Director/Company secretary)

Print name:

.....JOHN ROTHWELL.....