



**ASX / NEWS RELEASE
31 MARCH 2008**

**MEDIA CLARIFICATION
INCORRECT REFERENCE TO MR BOB BROWNING**

Contrary to incorrect media reports over the weekend, Austal Limited has not appointed Mr Bob Browning as Chief Executive Officer. Mr Browning is Chief Executive Officer of Austal's 100% subsidiary operations in the United States.

Mr John Rothwell has indicated no intention to step down from his role as Executive Chairman of the Company.

ENDS

For further information contact:

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