APPENDIX 4D
HALF-YEAR REPORT

AUSTAL LIMITED
A.B.N. 73 009 250 266

FOR THE PERIOD ENDED 31 DECEMBER 2011

1. The reporting period is 1 July 2011 to 31 December 2011. The previous corresponding period is 1 July 2010 to 31 December 2010. Both of these periods comply with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). The information contained in this document should be read in conjunction with the Austal Limited Half Year Report for the half year ended 31 December 2011.

2. Results for announcement to the market

			$A'000
2.1	Revenue from ordinary activities	up 6.5%	to 267,431
2.2	Profit (loss) from ordinary activities after tax attributable to members	down 121.3%	to (2,998)
2.3	Net profit (loss) for the period attributable to members	down 121.3%	to (2,998)
2.4	Dividend distribution		N/A

2.5 Record date for determining entitlements to the dividends

No dividend will be payable with respect to the interim period

to 31 December 2011

2.6 Explanation of figures in 2.1 to 2.4 that may be required

Refer to attached half year report page 2.

3. Net tangible assets per ordinary security

Current period (cents/share)	128.2
Previous corresponding period (cents/share)	142.8

4. Control gained or lost over entities during the period	N/A
5. Details of dividends or distributions	N/A
6. Details of dividend or distribution reinvestment plans	N/A
7. Details of associates and joint venture entities	N/A

8. Accounting standards used by foreign entities.

   The financial statements of subsidiaries are prepared for the same reporting period as the parent company according to Australian equivalents to International Reporting Standards, using consistent accounting policies.

9. Qualifications of audit/review

   No qualifications.