



ASX Announcement

1 October 2014

Austal Ltd (ASX: ASB) advises that the attached letter will be sent to shareholders today, 1 October 2014.

Dear Shareholder,

Supplementary Proxy form

1. Notice was given on 22 September 2014 that the Annual General Meeting of members of Austal Limited (**Austal** or **Company**) will be held on Thursday, 30 October 2014 at the Fremantle Sailing Club, Marine Terrace, Fremantle, commencing at 3pm (Perth time).
2. The Company wishes to advise shareholders that it will be proposing an additional resolution to the Annual General Meeting on 30 October 2014. The additional resolution (resolution 4) concerns the election of Mr Giles Everist as a Director of the Company following his retirement in accordance with the Director rotation provisions of the Company's constitution. The resolution is:

Resolution 4 – Election of Mr Giles Everist

To consider and, if thought fit, to pass the following as an **ordinary resolution**:

"That Mr Giles Everist, who retires in accordance with Article 11.10 of the Company's Constitution and, being eligible, offers himself for election, be elected as a Director."

Mr Everist has a breadth of experience with project and service based businesses gained over more than 25 years, working internationally in Australia, UK and Africa, largely in the resources, engineering and construction industries.

Mr Everist is a qualified chartered accountant and was formerly the Chief Financial Officer and Company Secretary of Monadelphous Group Limited between 2003 and 2009. He has held senior financial executive roles with Rio Tinto in the United Kingdom and Australia, as well as major US design engineering Group Fluor Corp during his career.

Mr Everist is currently a Non-executive Director of Decmil Group Limited, LogiCamms Limited and Macmahon Holdings Limited.

The remaining Directors recommend to shareholders that Mr Everist be elected.

100 Clarence Beach Road Tel +61 8 9410 1111
Henderson Fax +61 8 9410 2564
Western Australia Email info@austal.com
www.austal.com

3. Please find enclosed a supplementary proxy form for the meeting. Please note your existing proxy form remains valid and the enclosed form relates only to the additional resolution described above.

Yours faithfully,

AUSTAL LIMITED



**Adrian Strang
Company Secretary
1 October 2014**

For further information contact:

Austal Investor Relations

Tel: +61 8 9410 1111

Fax: +61 8 9410 2564

Email: investors@austral.com

Website: www.austral.com