

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AUSTAL LIMITED (ASB)ACN/ARSN ABN 73 009 250 266

1. Details of substantial holder(1)

Name LONGREACH (WA) PTY LTDACN/ARSN (if applicable) ACN 066 277 530There was a change in the interests of the substantial holder on 03/10/2014The previous notice was given to the company on 29/3/04The previous notice was dated 29/3/04

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities(4)	Previous notice		Present notice	
	Person's	Voting power(5)	Person's	Voting power(5)
Ordinary Shares	26,595,621	7.68 %	18,806,911	5.43 %

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(6)	Consideration given in relation to change(7)	Class and number of securities affected	Person's votes affected
31/9/2014	Longreach (WA) Pty Ltd	See Schedule "A"	See Schedule "A"	See Schedule "A"	See Schedule "A"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Longreach (WA) Pty Ltd			Owner of interest	18,806,911	

8. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/AISN (1)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

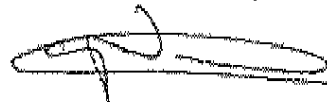
Name	Address
Longreach (WA) Pty Ltd	171 Wellington Street, MOSMAN PARK WA 6012

Signature

print name CHAIS NORMAN

capacity DIRECTOR

sign here



date 4 / 11 / 14

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

SCHEDULE "A" to Form 604 Dated 03/10/14**TRANSACTION HISTORY****AUSTAL LIMITED (ASB)**

Sales and Purchases for the period: 28 August 2014 to 3 November 2014

Security:

Date	Quantity	Price
3-Nov	100,000	1.3100
31-Oct	200,000	1.3025
30-Oct	4,100,000	1.3001
29-Oct	47,420	1.3124
28-Oct	55,000	1.3066
27-Oct	5,000	1.3050
7-Oct	14,000	1.3013
1-Oct	2,000	1.3000
25-Sep	2,044	1.3468
24-Sep	184,000	1.3528
23-Sep	220,772	1.3341
22-Sep	226,648	1.3401
19-Jul	700,000	1.3324
18-Sep	128,000	1.3059
17-Sep	49,005	1.3216
16-Sep	51,000	1.3106
15-Sep	200,000	1.3003
12-Sep	47,019	1.3449
11-Sep	149,000	1.3402
9-Sep	14,000	1.3900
8-Sep	400,000	1.3856
5-Sep	250,000	1.3645
4-Sep	234,000	1.3446
3-Sep	128,359	1.3378
2-Sep	30,000	1.3443
1-Sep	137,000	1.3127
29-Aug	73,501	1.2614
28-Aug	40,942	1.2615
TOTAL	7,788,710	