



**COMPANY ANNOUNCEMENT
25 AUGUST 2017**

SARAH ADAM-GEDGE APPOINTED TO BOARD

Austal Limited (ASX:ASB) is pleased to announce the appointment of Sarah Adam-Gedge to the Company's Board of Directors as a Non-Executive Director.

As the Managing Director of Avanade Australia, a business owned by Microsoft and Accenture, Ms Adam-Gedge brings a strong enterprise technology management background to Austal.

With significant experience in executive roles in the information technology and consulting sectors, including serving as Managing Partner and Vice President, Global Business Services at IBM in 2014, Ms Adam-Gedge will add a new dimension to Austal's strategic aim to become Australia's leading 'digital' shipyard, delivering the next generation of 'smart ships'.

Ms Adam-Gedge's appointment, effective 28 August 2017, further strengthens the Board following David Singleton's appointment as Chief Executive Officer in 2016.

Austal Chairman John Rothwell said the Board had sought candidates with strong enterprise technology experience and he is delighted to welcome Ms Adam-Gedge to the Board.

"Sarah has outstanding credentials, with extensive business technology development and digital transformation experience which we feel will add great value to Austal," Mr Rothwell said.

"The Board is looking forward to working with Sarah as we develop emerging technologies to transform Austal into an industry-leading digital shipyard," he added.

Ms Adam-Gedge currently serves on the board of Ovarian Cancer Australia as Director and Chair of Finance, Audit and Risk Committee.

She has previously held senior executive roles at IBM, PwC and Arthur Andersen, leading the development and implementation of numerous digital enterprise transformation engagements for customers including NBN, Qantas, Chevron, and Rio Tinto.

Ms Adam-Gedge is a Chartered Accountant and a member of the Institute of Chartered Accountants Australia/New Zealand. She holds a Bachelor of Business (Accounting) from the Queensland University of Technology and is a Graduate of the Australian Institute of Company Directors.

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Further Information:

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About Austal

Austal is the Australian shipbuilder, global defence prime contractor and maritime technology partner of choice, designing, constructing and sustaining the world's most advanced commercial and defence vessels.

As the only shipbuilder in the world that successfully balances commercial and defence projects, Austal celebrates 30 years of success in 2018, and has delivered and continues to construct more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.

Austal is Australia's largest defence exporter and only ASX-listed shipbuilder, with industry leading shipyards in Australia, the United States of America and Philippines – and service centres worldwide.

Delivering iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy - Austal has grown to become the world's largest aluminium shipbuilder.

With relentless determination, Austal continues to pursue and win commercial and defence projects throughout the world, playing a leadership role in developing Australia's sovereign shipbuilding capability.