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FY2021 H1 Key Facts

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$840 M
REVENUE

$2.9 B
ORDER BOOK

38
SHIPS UNDER CONSTRUCTION OR SCHEDULED

10
SHIPS DELIVERED

5,800
EMPLOYEES

8
SERVICE CENTRES

6 SHIPYARDS IN 5 COUNTRIES

33
VESSELS UNDER SUSTAINMENT CONTRACTS

Financial Headlines FY2021 H1

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		CHANGE FROM PCP
• Revenue	$840 m	(19%) ↓
• EBIT	$70.5 m	18% ↑
• NPAT	$52.4 m	29% ↑
• Interim Dividend	4 ¢ per share	33% ↑
• Operating Cash Flow	$93.5 m	$71.4 m ↑
• Net Cash [1]	$260.2 m	$(12.2) m ↓

1. Excludes the notional debt of the CCPB 9 & 10 leasing program

USA Outlook

- EPF and LCS programs continue to perform well
- EPF 15 contract award
- Modifications being incorporated into EPF 13 to add enhanced capability:
    - Habitability modifications
    - V22 Osprey landing capability
    - Small boat handling
    - $50M appropriated to convert an EPF into an autonomous vessel
- Defense Production Act Contract defined for the Mobile shipyard expansion, enabling steel vessel construction and operational May 2022- $100m investment
- Significant future opportunities in shipbuilding and support:
    - Sustainment Execution Contract (SEC) East & West Admission
    - OPC RFP Submission June (Award expected Q2 2022)
    - Light Amphibious Warship (LAW) Design Contract
    - Frigate second source
    - Medical Ship
    - Smaller steel opportunities

Australasia Outlook

- We have delivered five vessels despite supply chain and global mobility COVID-19 challenges
- H1 ship deliveries: 2x Guardian class and 3x ferries (Fred Olsen 1, JRK, and T&T Ferry)
  - Fjordline delivered and 2 x T&T Patrol Boats completed trials
  - FOSA Launched in Philippines
  - SGTM Launched in Vietnam
- Commercial ferry market continues to be subdued due to COVID-19- Vietnam concern
- BSE acquisition completed as part of Cairns sustainment strategy
  - RMP NE tender submitted
- Philippines Navy OPV tender progressing
- Volta electric ship concept released
- Continued investment in new designs and R&D, particularly digital systems
- Profitability of Australasia continues to improve as predicted
- Potential to invest in Henderson as part of CoA Force Structure Plan
- Appointment of Chief Digital Officer and smooth transition of new Chief Operating Officer - Australasia

Austal Australia launched the first of two 58 metre Cape Class Patrol Boats for the Trinidad and Tobago Coast Guard in Henderson, Western Australia during FY2021 H1. The two vessels are the first export sales of the proven Cape-Class Patrol Boat design operated by the Australian Border Force and Royal Australian Navy.


Lewek Hercules
FRED. OLSEN Express
AUSTAL
PHILIPPINES


Subic Bay
AUSTAL
PHILIPPINES


PN OPV
86
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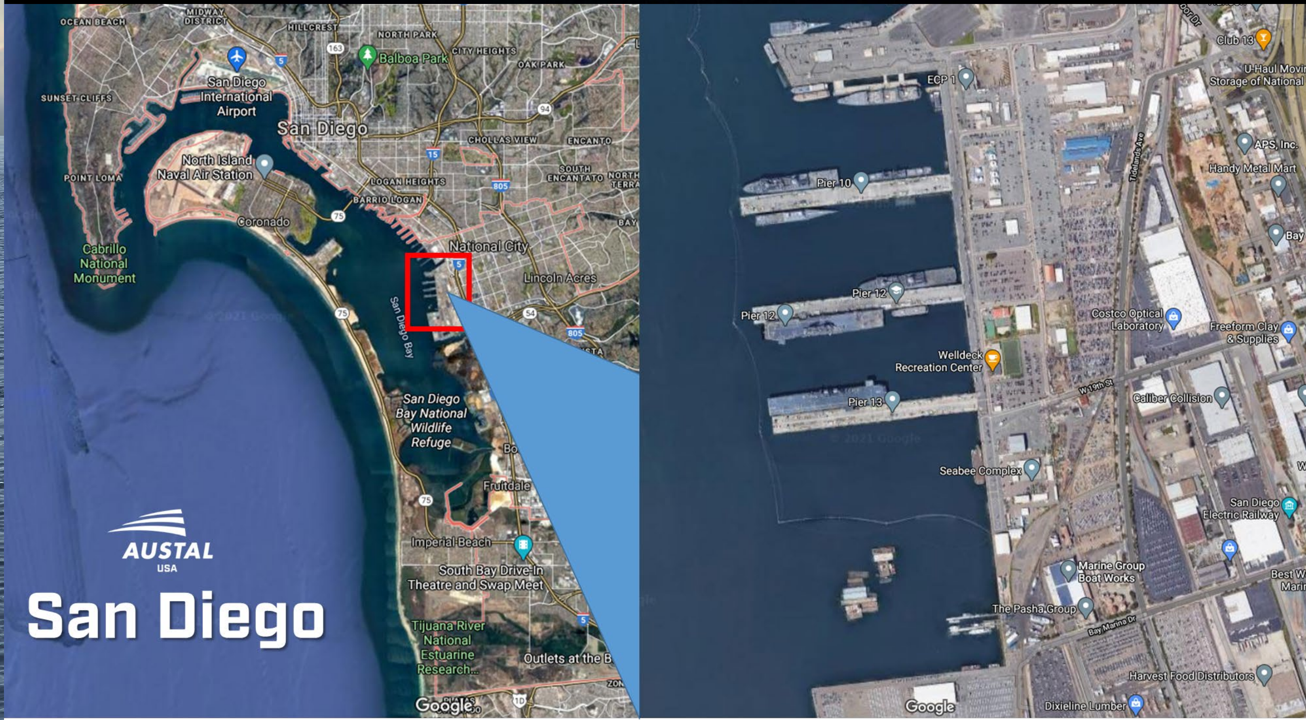
PHILIPPINES


San Diego International Airport
Balboa Park
San Diego
North Island Naval Air Station
Coronado
Cabrillo National Monument
National City
Lincoln Acres
San Diego Bay National Wildlife Refuge
Imperial Beach
South Bay Drive-In Theatre and Swap Meet
Tijuana River National Estuarine Research
AUSTAL
USA
San Diego
Pier 10
Pier 12
Pier 13
Seabee Complex
Google

Strategic Outlook

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1. LCS transition and COVID-19 impact (increased cost, commissioning & delivery disruption, and commercial ferry markets) are a challenge
2. Strong balance sheet and investing for future growth
3. Future work opportunities across ships / systems / support
   - I. US programmes- new build and support
   - II. Philippines OPV
   - III. Autonomous capability- both USA and Australia
   - IV. Commonwealth of Australia Force Structure Plan
4. Systems Strategy
   - I. Digital shipyard
   - II. Technology development
5. Capability to deliver steel & aluminium shipbuilding and sustainment in commercial & defence sectors

Disclaimer

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For further information visit www.austal.com

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