

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Abacus Storage King (ASX:ASK) comprising Abacus Storage Operations Limited (ACN 112 457 075) (**ASOL**) and Abacus Storage Property Trust (ARSN 111 629 559) (**ASPT**).

ACN/ARSN

1. Details of substantial holder (1)

Name Each of Runway Technologies Pty Ltd (ACN 621 556 376) (**Runway Technologies**) and its associates named in Annexure A to this form (**NSR Entities**).

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 29/05/2025

The previous notice was given to the company on 30/04/2025

The previous notice was dated 30/04/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary stapled securities, comprising one ordinary share in ASOL and one unit in ASPT (Stapled Securities).	67,206,595	5.11%	80,939,282	6.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Runway Technologies	Runway Technologies	Runway Technologies	Relevant interest per s608(1)(a) Corporations Act 2001 (Cth) (Corporations Act), as registered holder of the Stapled Securities.	80,939,282	80,939,282
National Storage Investments Pty Ltd ACN 131 896 421 (NSIPL)	Runway Technologies	Runway Technologies	Deemed relevant interest per s608(3)(a) Corporations Act, because NSIPL's voting power in Runway Technologies is above 20%.	80,939,282	80,939,282
National Storage Pty Ltd ACN 094 382 831	Runway Technologies	Runway Technologies	Deemed relevant interest per s608(3)(b) Corporations Act, because NSPL controls	80,939,282	80,939,282

(NSPL)			NSIPL.		
National Storage Holdings Limited ACN 166 572 845 (NSHL)	Runway Technologies	Runway Technologies	Deemed relevant interest per s608(3)(b) Corporations Act, because NSHL controls NSPL.	80,939,282	80,939,282

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

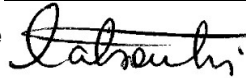
Name	Address
Runway Technologies and the NSR Entities	Level 16, 1 Eagle Street, Brisbane QLD 4000

Signature

Print name Andrew Catsoulis

Capacity Director (of each substantial holder)

Sign here



Date 30/05/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

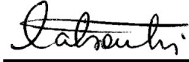
Annexure A

This is Annexure "A" of 1 page(s) (including this page) referred to in the accompanying Form 604 'Notice of change of interests of substantial holder'

Print name Andrew Catsoulis

Capacity Director (of each substantial holder)

Sign here



Date 30/05/2025

NSR Entities

The following entities are 'associates' of Runway Technologies, pursuant to s12(2)(a) of the Corporations Act:

Entity name	ACN
National Storage Holdings Limited	166 572 845
National Storage Investments Pty Ltd	131 896 421
National Storage Pty Ltd	094 382 831
National Storage (Operations) Pty Ltd	095 053 179
National Storage Developments Pty Ltd	106 713 642
Wine Ark Pty Ltd	090 902 686
National Storage Financial Services Limited	600 787 246
National Storage (NZ) Pty Ltd	604 677 643
National Storage Limited (New Zealand Company)	Company Number: 563 7547
NS Development Co 1 Pty Ltd	607 784 458
Southern Cross Storage Operations Pty Limited	152 503 163
National Storage No.2 Pty Ltd	629 864 017
National Storage Finance Pty Ltd	653 538 071
National Storage No.3 Pty Ltd	677 910 897

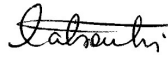
Annexure B

This is Annexure “B” of 2 page(s) (including this page) referred to in the accompanying Form 604 ‘Notice of change of interests of substantial holder’

Print name Andrew Catsoulis

Capacity Director (of each substantial holder)

Sign here



Date 30/05/2025

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
29-Apr-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 5,241,911.82	3,591,825	3,591,825
1-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 3,772,396.25	2,529,163	2,529,163
2-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 254,356.93	169,714	169,714
5-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 286,647.00	191,098	191,098
6-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 285,531.53	190,375	190,375
7-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 6,430,399.79	4,306,037	4,306,037
8-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 21,342.00	14,228	14,228
9-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 40,446.00	26,964	26,964
12-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 299,597.86	199,754	199,754
13-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 208,749.99	139,198	139,198
15-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 32,647.50	21,765	21,765
15-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 254,332.50	169,555	169,555
16-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 37.50	25	25
19-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 307,849.50	205,233	205,233
21-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 8,316.00	5,544	5,544
22-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 21,430.50	14,287	14,287
23-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 22,726.50	15,151	15,151
26-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 44,260.50	29,507	29,507
26-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$1,248,729.95	832,616	832,616
27-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 152,591.46	101,763	101,763
28-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 58,555.50	39,037	39,037

29-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 77,149.50	51,433	51,433
29-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 673,576.36	449,133	449,133
29-May-25	Runway Technologies and the entities listed in Annexure A .	On-market purchase	\$ 659,660.77	439,282	439,282