



23 August 2016

ASX ANNOUNCEMENT

ASX: ASN

Company Announcements Office

Australian Securities Exchange Limited

Closure of Entitlement Offer and Shortfall Offer Update

Anson Resources Limited (ASX: ASN) (Anson or the Company) advised that its pro-rata non-renounceable Entitlement Issue of one (1) fully paid ordinary shares, with a free attaching three (3) cent option, for every five (5) Shares held, at an issue price of 2.7 cents per Share, to raise up to approximately \$702,989, closed at 5.00pm (WST) on 18 August 2016.

The Company is pleased to advise that the results of the Entitlement Offer are as follows:

Total number of Shares offered under the Entitlement Offer	26,036,637
Total number of Shares applied for by eligible shareholders under the Entitlement Offer	9,818,290
Shortfall Shares taken up and accepted by the directors	5,205,665
Balance of Shortfall Shares	11,012,682

In accordance with section 4.11 of the Entitlement Issue Prospectus dated 27 July 2016, the Company reserves the right to issue Shares and Options comprising the Shortfall on the same terms as the Entitlement Offer at the discretion of the directors.

Bruce Richardson
Managing Director

About the Ajana Graphite Project

Located in Western Australia, a proven and established mining province with a stable political environment, the Ajana graphite project is adjacent to the North West Coast Highway and 130km north of Geraldton.

The prospective ground on the 115km² of tenement E66/89 and E66/94 contains extensive areas of graphite schist mineralization within a Proterozoic gneissic geology. The Ajana area is dominated by the Proterozoic gneiss with conformable lenses of meta-sediment, pelitic gneiss, meta-quartzite, mafic gneiss and graphitic schist known as the Northampton Metamorphic Complex. This gneissic geological environment, typically hosts high grade graphite deposits in Western Australia and graphite deposits worldwide, see Figure 1.

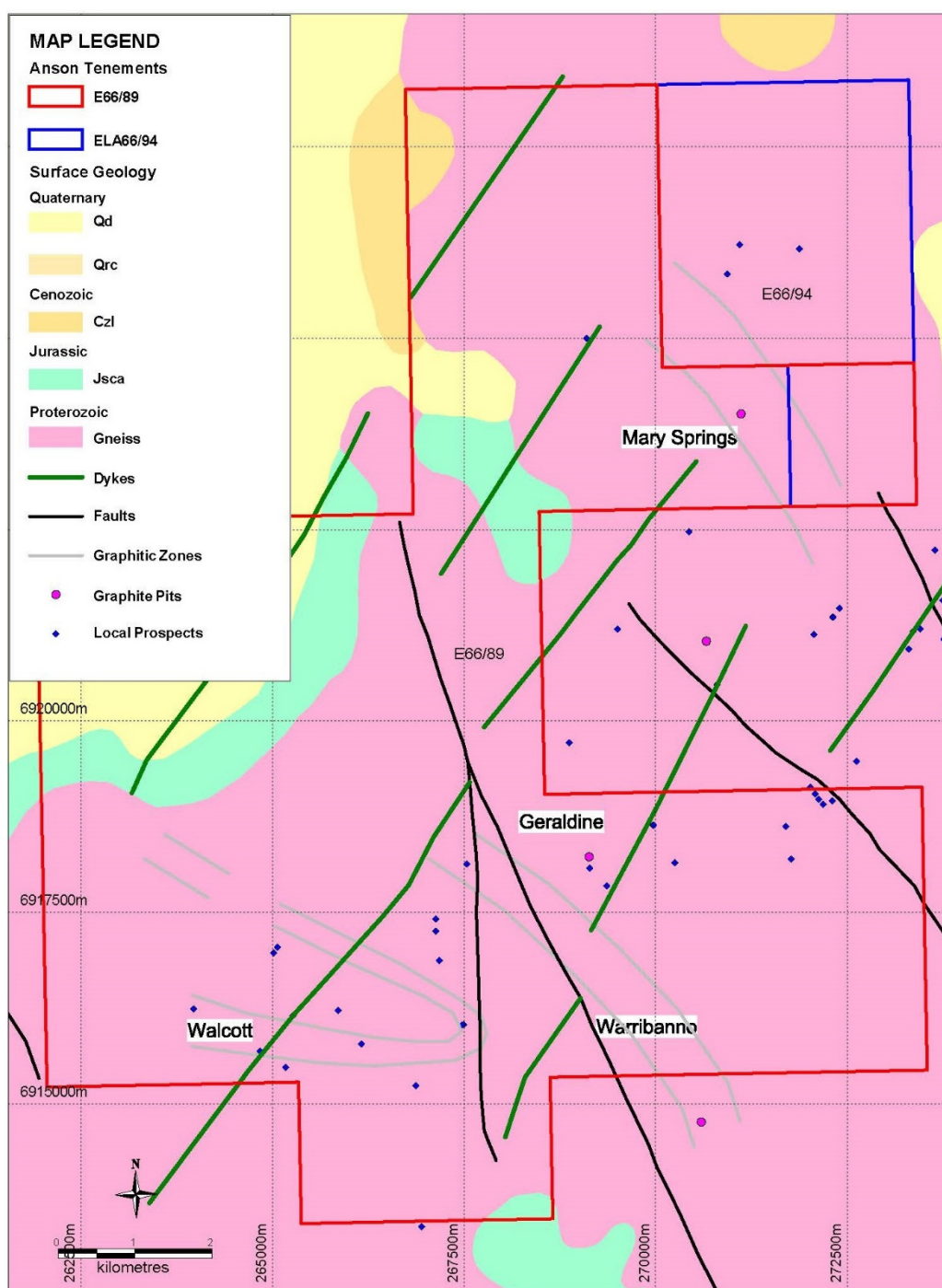


Figure 1: Plan showing the geology of the Ajana Project region

The information in this announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear.