



31 October 2016

ASX ANNOUNCEMENT

ASX: ASN, ASNOA

Company Announcements Office
Australian Securities Exchange Limited

ULI Lithium Project Due Diligence Completed

Anson Resources Limited (ASX: ASN, ASNOA) (“Anson” or the “Company”) is pleased to advise the due diligence to farm into the ULI Lithium Project (the “Project”) located in Utah, North America has been completed.

Anson has an exclusive and binding agreement to form a joint venture with Canadian based Voyageur Industrial Minerals Ltd (“Voyageur”), the owner of the Project. The agreement provides for Anson to earn up to 70% of the Project and the option to purchase the remaining 30%.

With the technical and legal due diligence completed, Anson is now finalising the agreement to complete the transaction, upon signing of which Anson will earn its initial 10% interest in the Project.

The Company will provide shareholders with further updates in due course.

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