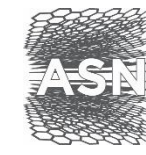


Anson Resources Ltd

Paradox Brine Project

June 2017





ASN



Listed options: 50m 3 cent, 13 July 2017 options

Top Shareholders

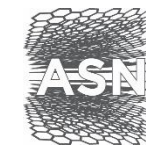
(total shareholders circa 470, top 20 hold 63%)

Wu Xiaonan	19.43%
Bruce Richardson	8.62%
Ouro Pty Ltd	7.10%
Greg Knox	4.27%
Wo Wah	3.41%
Bruce McLeod	3.37%

Capital Structure

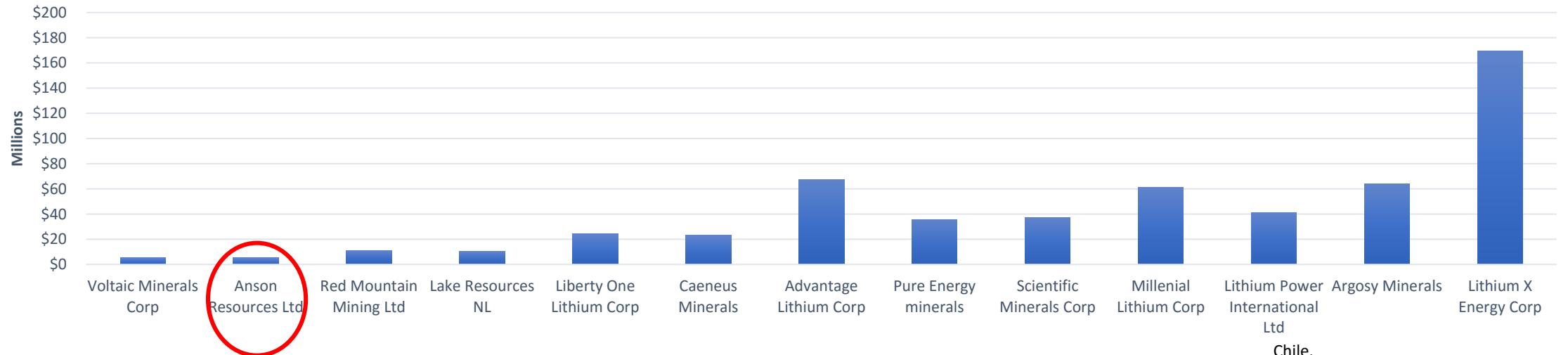
Shares on issue	183m
Share Price	2.8 cents
Market Capitalisation	\$5.13m
Net Cash and quoted equities	\$1.0m
Enterprise Value	\$4.13m

Lithium Brine Peers – Market Capitalisation Upside



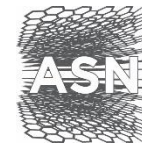
Anson Resources Ltd

Market Cap (AUD\$ Millions)



Location of Li Project(s)	Utah, USA	Utah, USA	Utah, USA	Argentina	Utah, USA	Nevada, USA	Argentina	Nevada, USA	Utah, USA	Argentina	Chile, Argentina, Western Australia	Argentina	Argentina, Nevada
Li Resource	-	-	-	-	-	-	0.47Mt LCE	0.82Mt @ 102ppm Li	-	-	-	-	1.03Mt LCE
Stage of development	Exploration	Exploration	Exploration	Exploration	Exploration	Exploration	Exploration	Resource Defined	Exploration	Exploration	Exploration	Exploration	Feasibility
Number of Shares	62,823,801	183,504,210	421,180,000	214,990,000	44,664,800	5,827,160,000	134,781,471	66,226,056	47,502,728	43,772,743	144,000,000	754,750,000	79,100,000
Share price 24.05.17	0.089	0.028	0.027	0.049	0.55	0.004	0.5	0.54	0.79	1.4	0.285	0.085	2.14
Market Cap (AUD\$ Millions)	\$5.59	\$5.13	\$11.37	\$10.53	\$24.57	\$23.31	\$67.39	\$35.76	\$37.53	\$61.28	\$41.04	\$64.15	\$169.27

Source: Anson Research



- Location
- Prime Acreage
- Proven High Grade
- Large Exploration Target
- Lithium Rich Brine
- High Pressure/Temperature
- Leverages Proven Technology
- Infrastructure
- Multiple Revenue Streams
- Significant Upside

Location:

- Tesla Gigafactory 11 hr drive
- Known Mining and Oil & Gas jurisdiction, Grand County Utah, USA
- 15km west of Moab
- 4km northwest of operating potash mine

Weather:

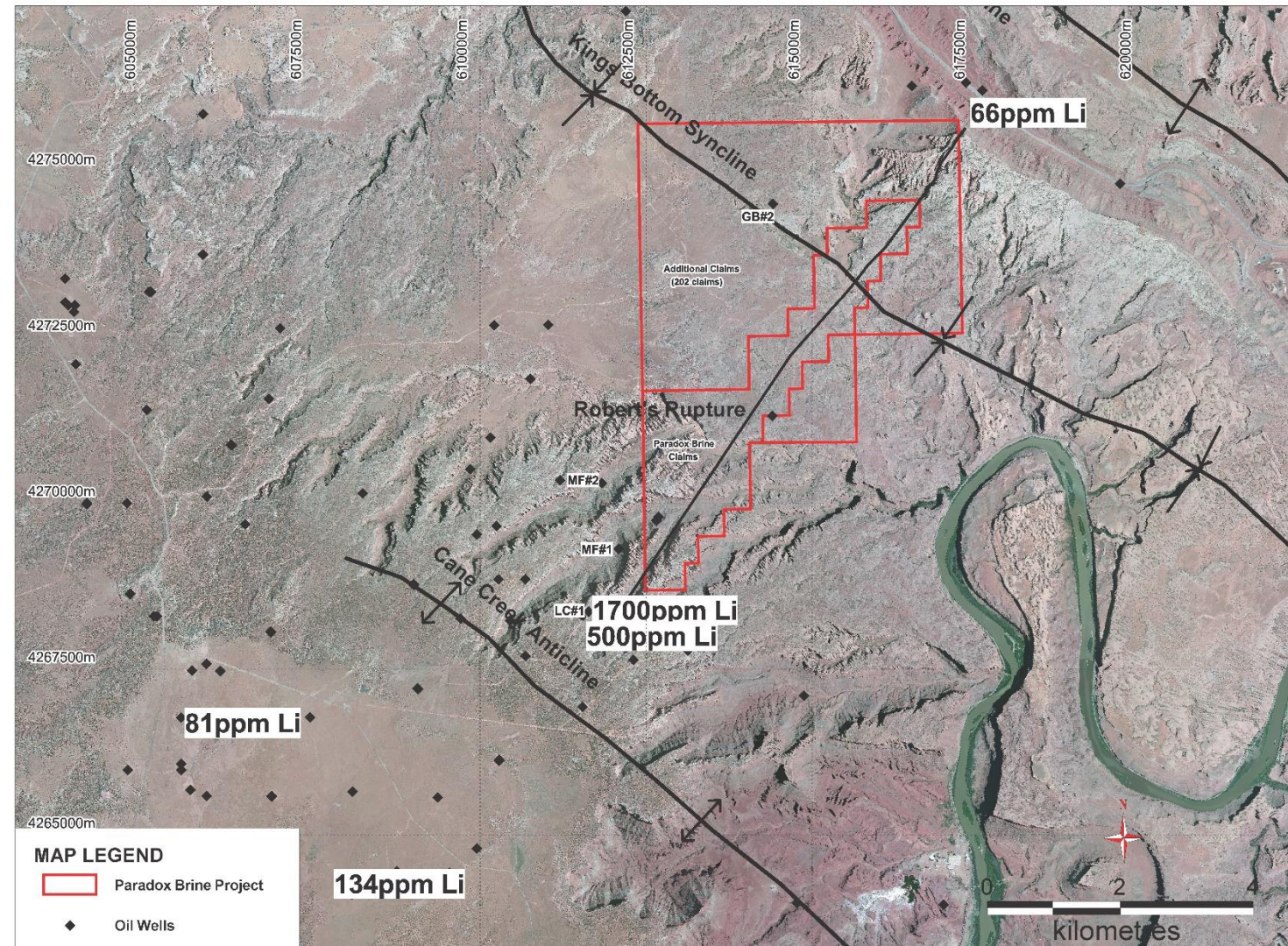
- High semi-desert region
- Rainfall – 10 inches
- 300 days of sun



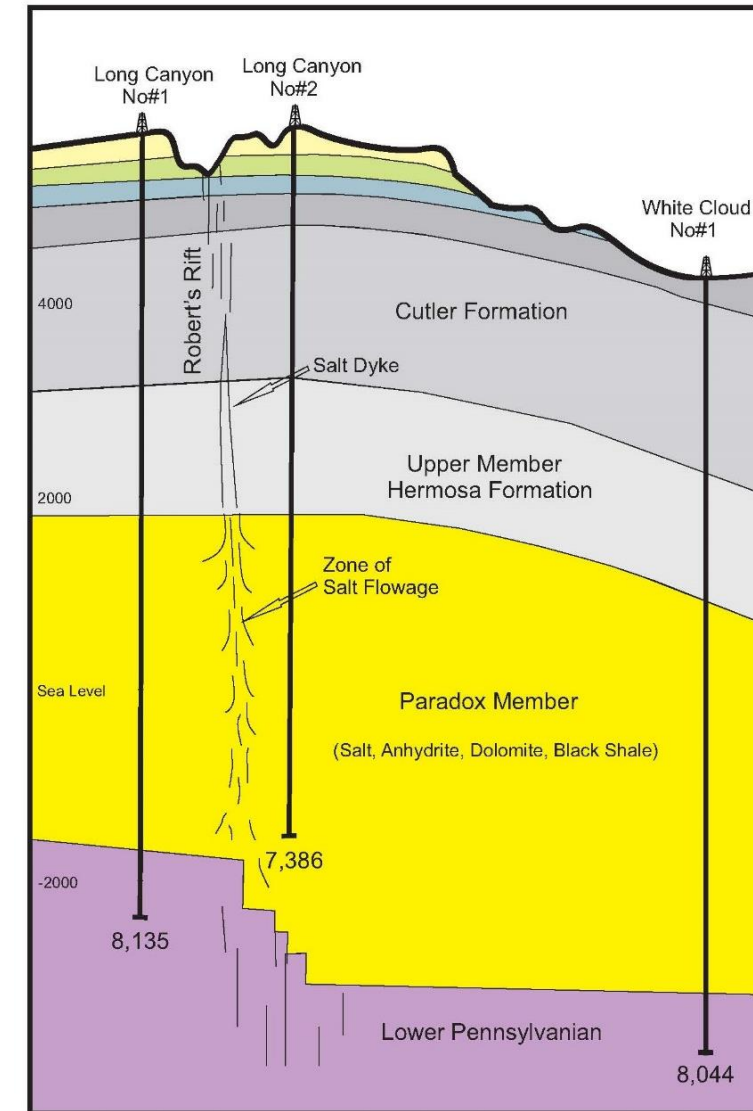
- 291 placer claims with an area of 2,334 hectares
- Historical brine analysis ranging from 500ppm to 1,700ppm (within 800 metres to project claims)
- Historical Gold Bar Unit 2 well drilled to a depth of 9,682 feet on Anson's project area
- 8.9 km strike length along Robert's Rupture within the Paradox Basin

Well/ppm	Li	Br	B	I	Mg
Long Cyn #1	500	6,100	n/a	300	21,000
Roberts' Brine	1,700	2,500	20,000	450	43,600

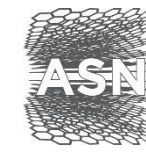
Source: UDS open file data



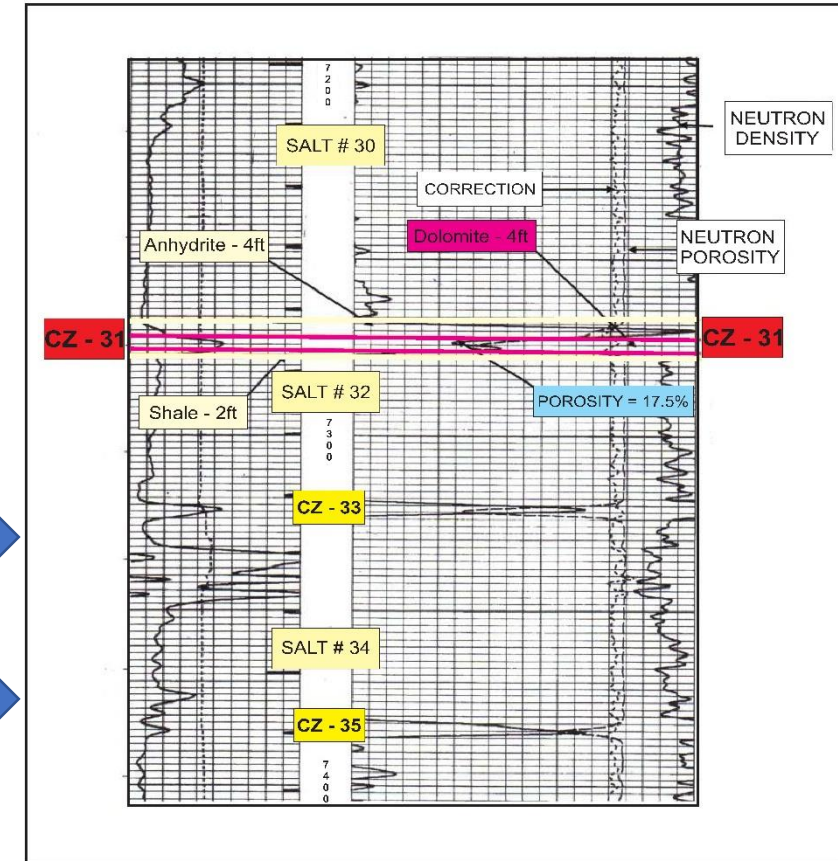
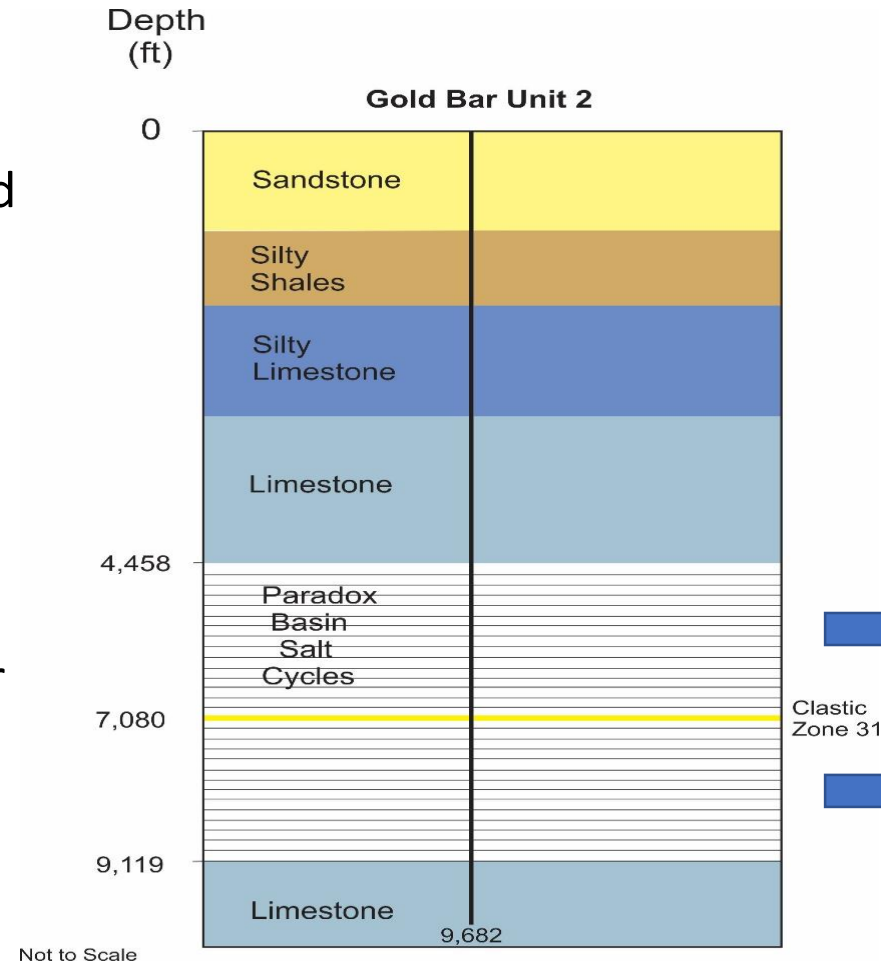
- Robert's Rupture:
 - Caused fracturing of rock formations to over 7,000 ft in depth
 - Increases permeability and porosity
 - Promotes fluid mobility
 - Fracture and alteration is visible at surface
- Historical drill holes show presence of brines
- Long Canyon #1 brine flowed to surface under its own pressure (lithium rich)



Simplified Stratigraphic Sequence

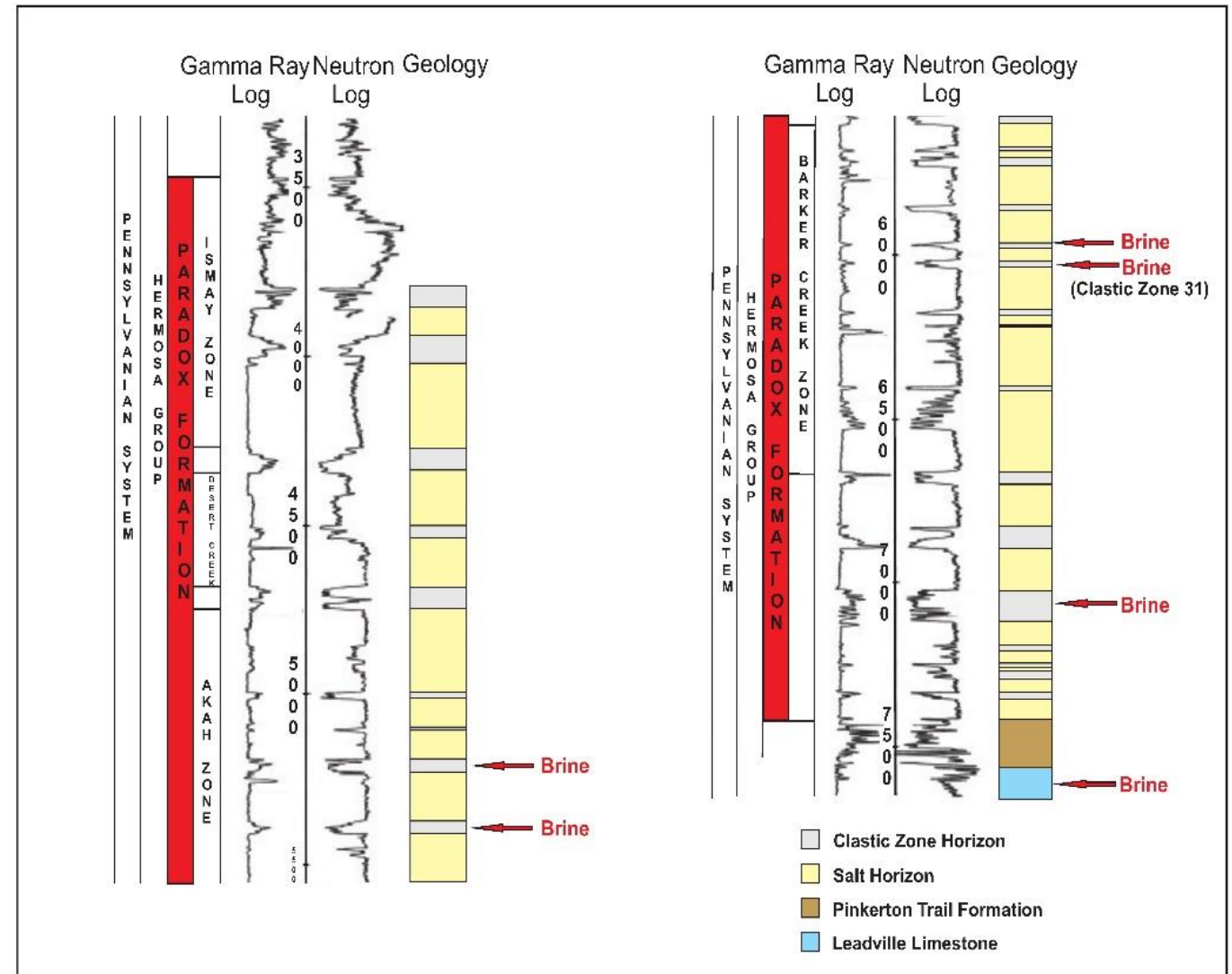


- The formation contains 29 salt cycles which contained both the salt and brine horizons
- Clastic zone 31 was intersected at 7,080 ft
- Possibility of brines containing lithium in other Clastic zones



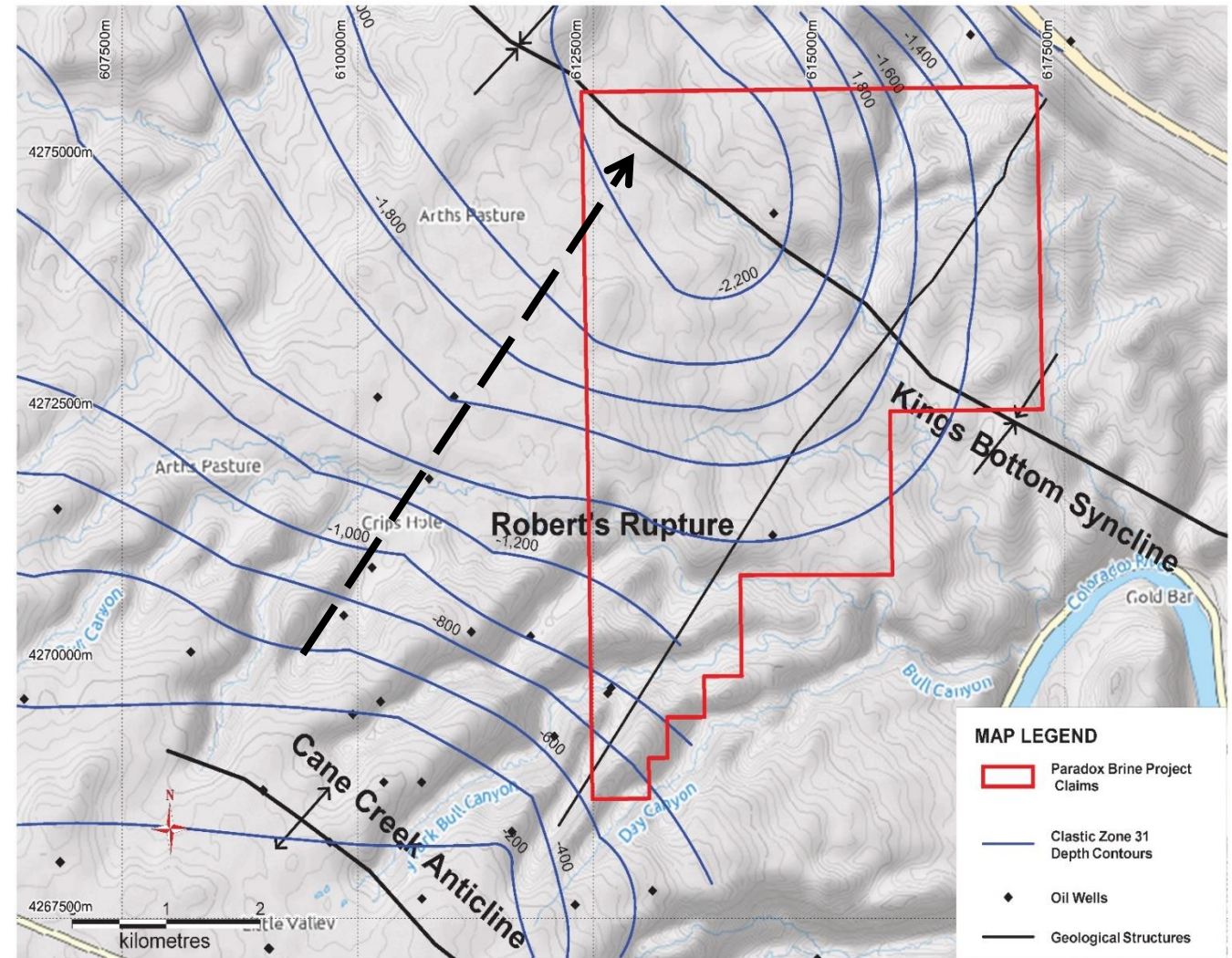
- Estimated Exploration target of 30 – 40 Million barrels of brine at 500-1700ppm*
- Additional brine horizons above and below Clastic Zone 31 exist in the paradox basin
- Clastic Zone 31 is possibly replenished by aquifer(s)
- Extensive historical database - seismic and drill hole data available

*Cautionary Statement: The potential quantity (volume) and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of Mineral Resources.

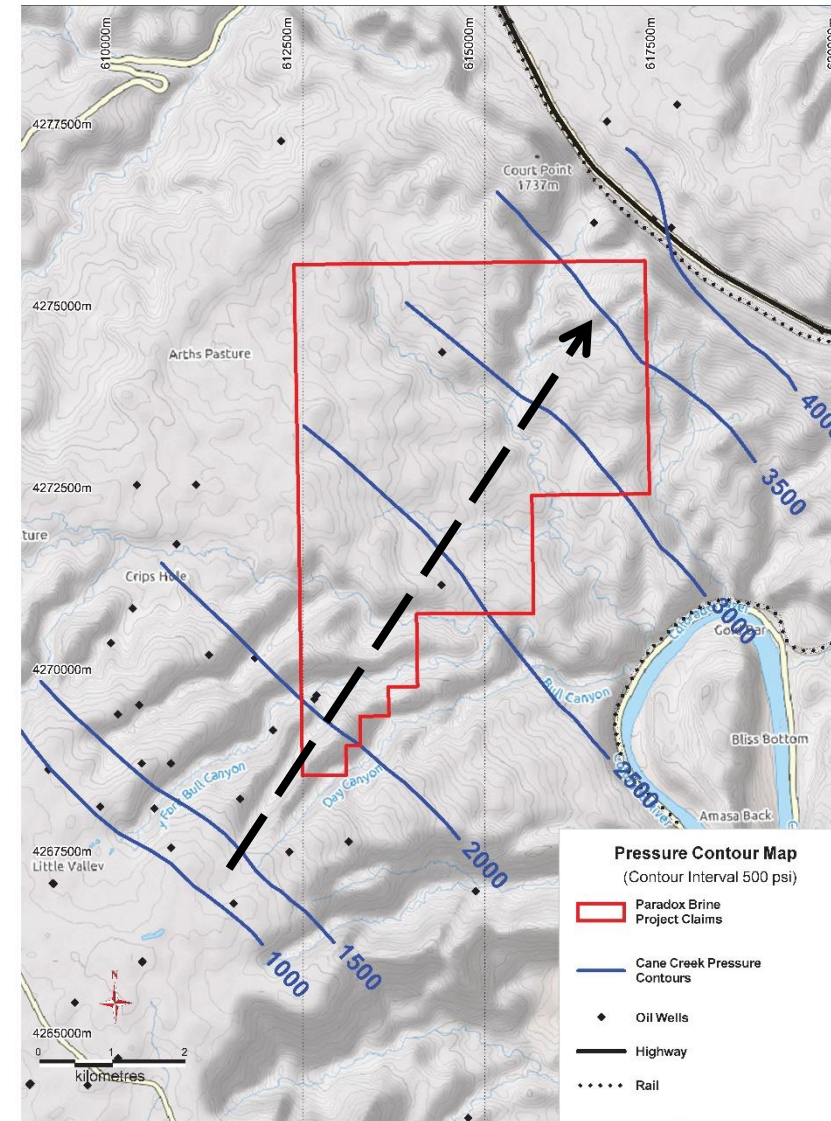


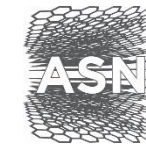
Long Canyon #1 Geophysical Logs: Geology & Brine Horizons

- Claim areas are over the deepest part of the Paradox Basin
- Brines concentrate in the deepest part of the Clastic Zone 31
- Flowed from the top of the Cane Creek Anticline to the base of the Kings Bottom Syncline as brine is heavier than water

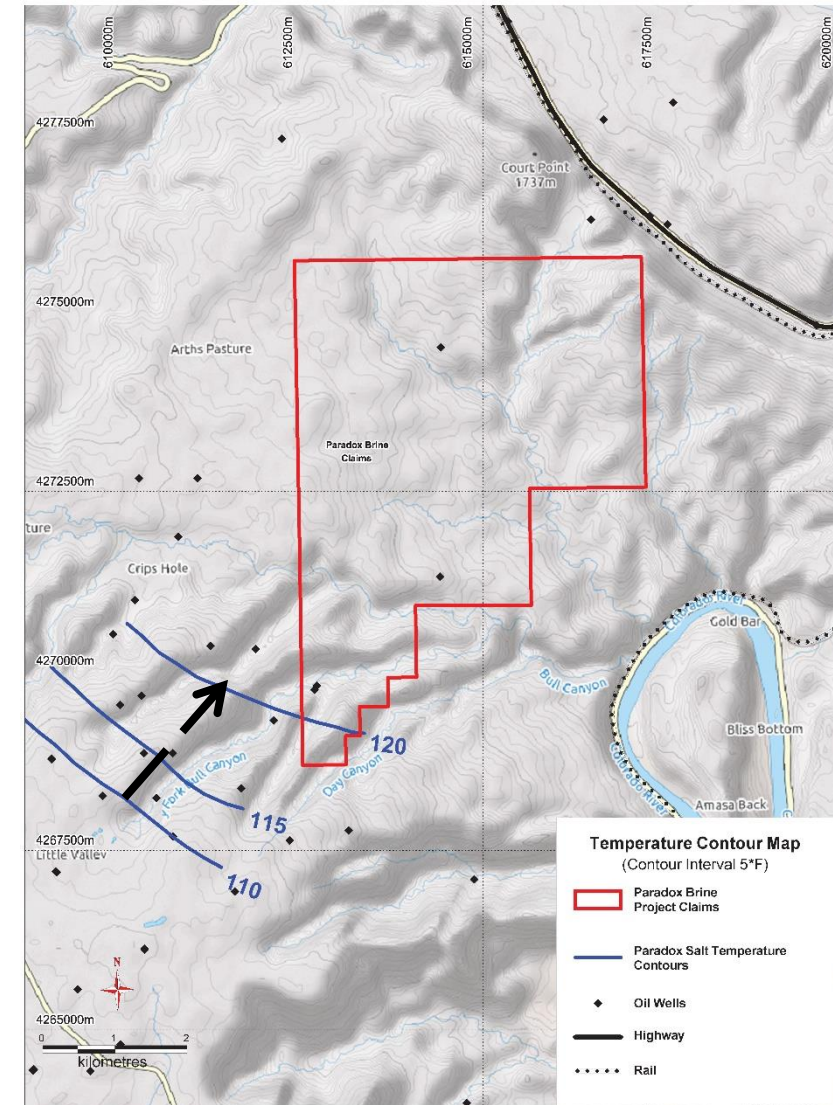


- Pressure increases from the south west to the north east
- Highly pressurized (4,953psi), approximately double expected pressure at this depth
- Mineralized brine at the target zone (Clastic 31) which is expected to flow freely
- Flow tested for 9 hours: pressure relatively stable

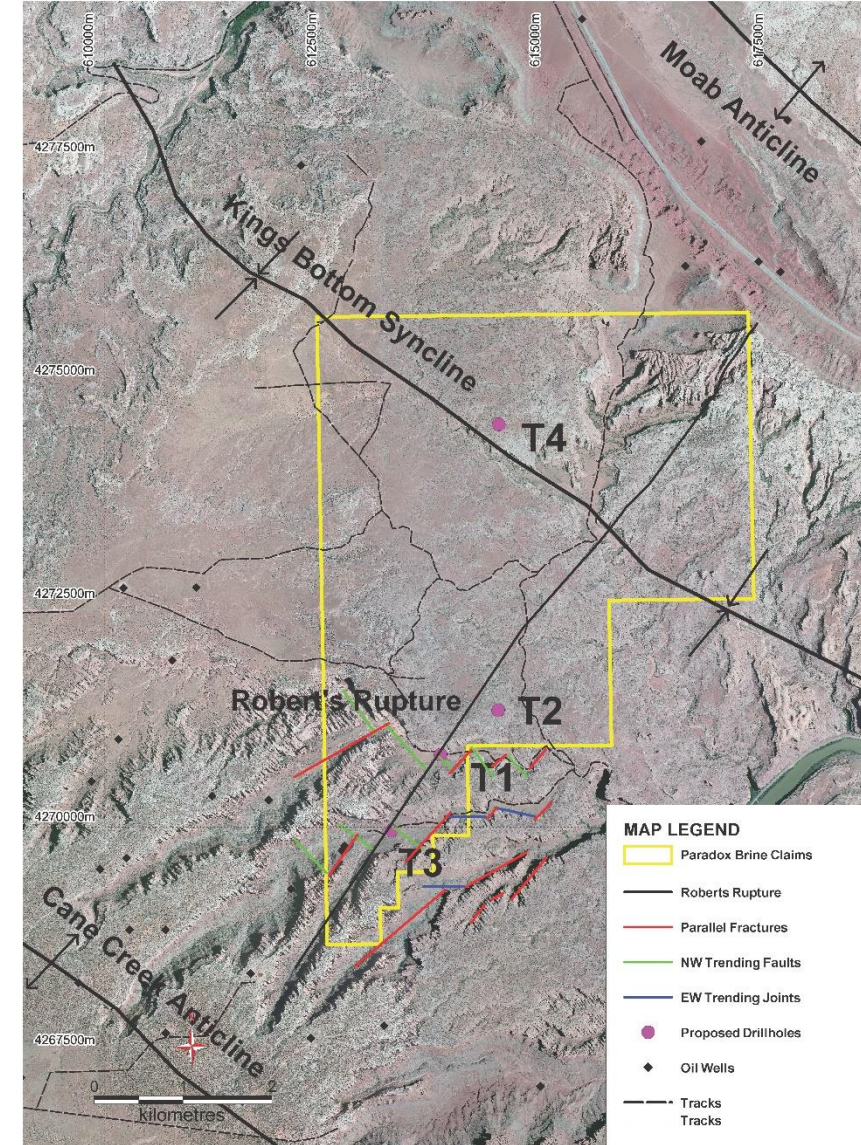


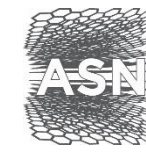


- Temperature increases in line with depth
- The unique pressurized brine rises to the surface already heated to 60°C (140°F)
- Usually expected 40°C (100°F)
- Flow tested for 9 hours: temperature steady at 60°C (140°F)



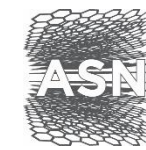
- 4 drill targets identified:
 - T1 & T3 are close to Robert's Rupture:
 - On east west structures – potential traps for lithium rich brine
 - Clastic Zone 31 is thicker at the Southern end
 - Accessible by existing tracks
 - T2 is a previously permitted drill hole
 - T4 was previously drilled – possible re-entry
- Permitting consultant appointed
- Drilling permit expected December 2017
- Drill program to commence Q1 2018



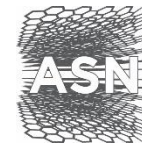


	Lithium Brine	Hard Rock
Exploration	Easier and more cost effective	Increased difficulty and more expensive
Development	Shorter lead time to production (depending on permit)	Longer lead time to production (depending on permit)
Processing	Purified on site to > 99% Li	Hard rock sold as 6% beneficiated ore
Environmental Impact	Minimal ground disturbance Waste material (brines) can be injected back into formations	Greater ground disturbance
Battery Manufacturers	Preferred	
Construction*	US\$150-\$300 million	US\$250 million - \$2 billion
Bi-products	Generated from Li recovery process	

*Source: Visual Capital 2015

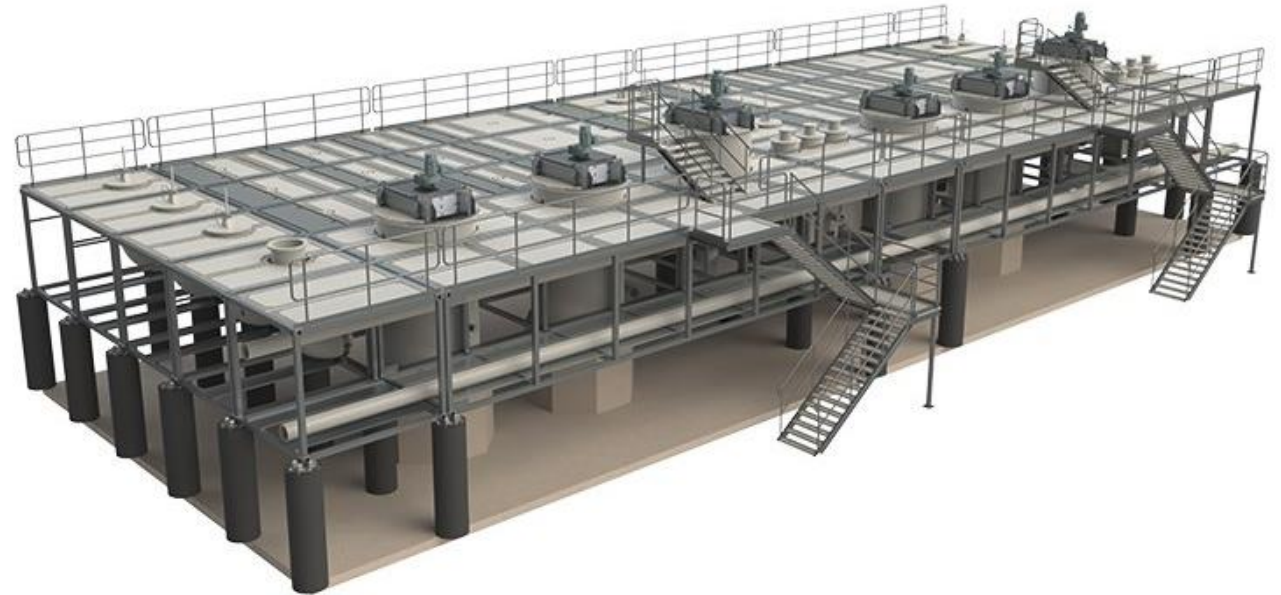


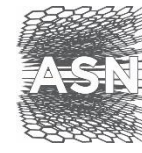
	New Technology (Process Plant)	Traditional Processes (Evaporation Ponds)
Extraction Time	<24 hours	Up to 18 months
Scalability	Unconstrained	Limited
Purity	>99.9%	<99.5%
Recovery Rate	>90%	<50%
Reagents	Lime, sodium hydroxide	Lime, sodium hydroxide, hydrochloric acid, sodium carbonate
Footprint	Small	Large



Solvent Extraction Technology

- Proven SX plant technology with experience in similar applications:
- BHP, Minera Spence, Chile – Copper (Cu) SX for organic chloride wash
- Codelco, Radomiro Tomic, Chile 2000 - Copper (Cu) SX Plant
- Sierra Gorda, 2015, Chile – Copper (CU) SX Plant



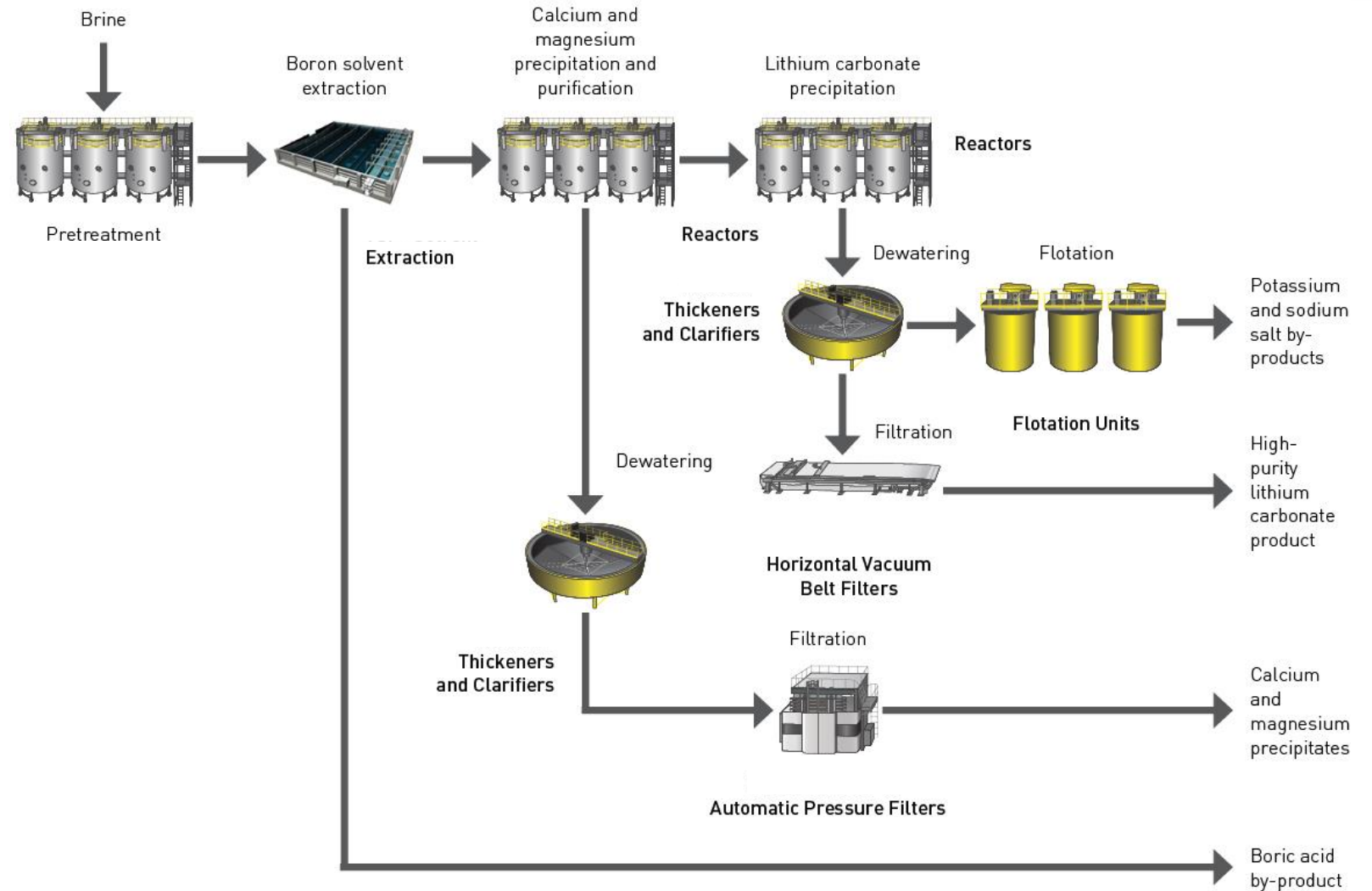


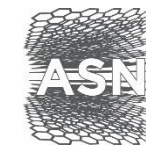
- Example of processing plant utilising latest solvent extraction technology
- Modular approach to reduce cost and construction lead time
- Efficient operational performance
- Ease of maintenance



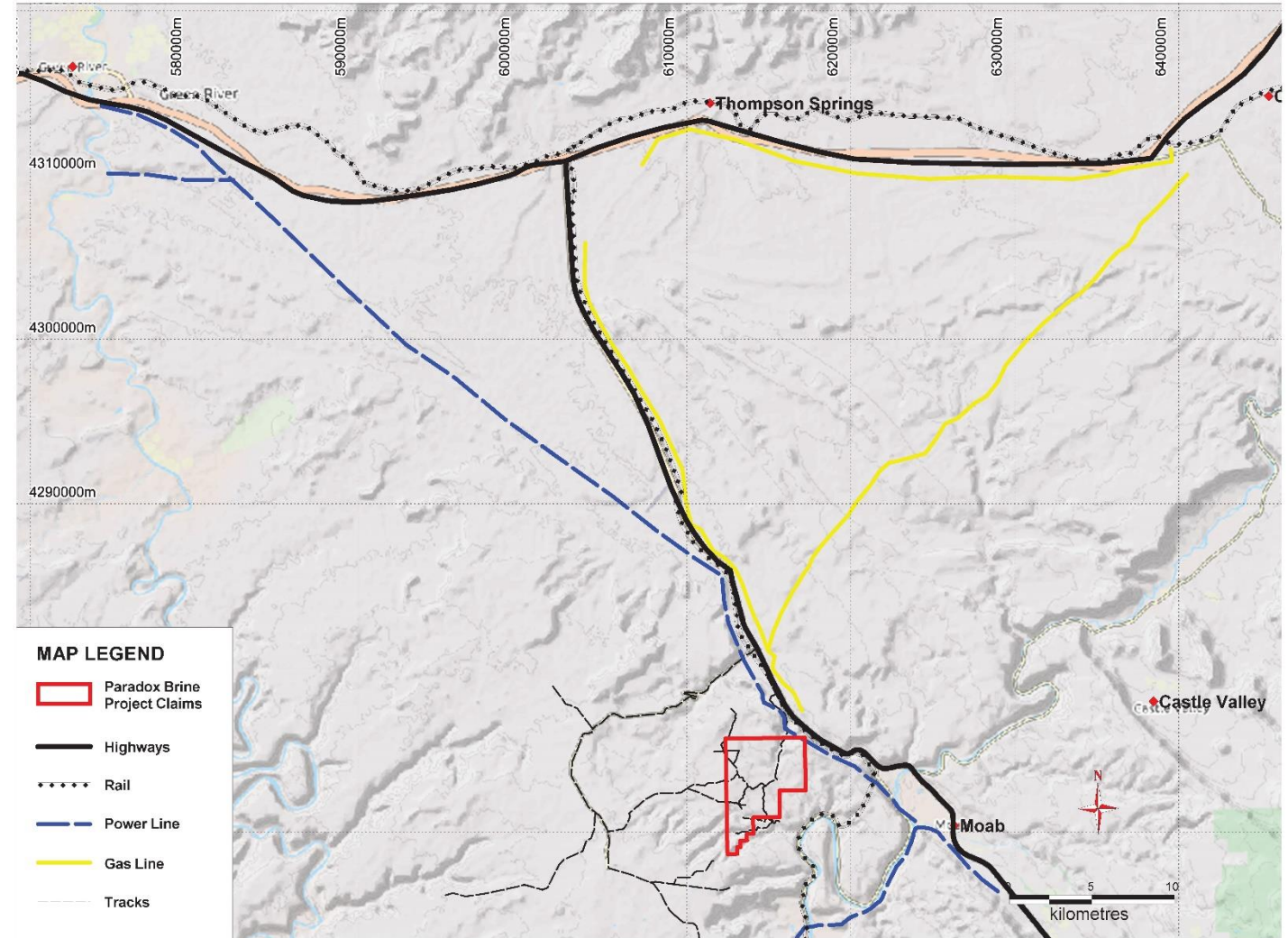
Preliminary Test Work Completed

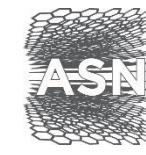
- Synthetic brine test work:
 - Magnesium successfully precipitated
 - Low Li Loss < 3% achieved
 - Fast Magnesium precipitation result achieved – 1hr
 - > 99% Calcium extraction after SX





- Close proximity to key infrastructure:
 - Interstate Highway
 - Railway
 - Power Line
 - Gas Line

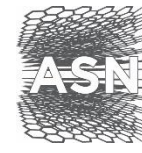




Paradox Basin (Utah)	Clayton Valley (Nevada)	Big Smokey Valley (Nevada)	Bonnie Claire (Nevada)	Atacama (Chile)	Uyuni (Bolivia)	Hombre Muerto (Argentina)
1,700 ppm	140-200 ppm	160 ppm	340* ppm	1,400 ppm	140-200 ppm	160 ppm
Sample 800 metres from Anson's site			* Surface Sample			

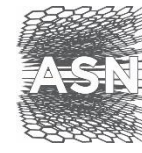
Project	Location	Grade (ppm)	LCE (ktpa)	Capex (US\$) (Million)	Opex (US\$)
Sal de Vida	Argentina	753	25	\$369	\$2,200/t
Cauchari-Olaroz	Argentina	670	20	\$314	\$1,332/t

Source: Canaccord Genuity research

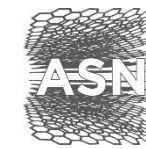


Upside of Anson's Paradox Basin Project:

- ✓ + revenue from by-products: iodine, bromine, boron, magnesium
- ✓ - lower **OPEX** from heat, pressure, location
- ✓ - shorter time to produce products
- ✓ = Higher margin
- ✓ + Lower **CAPEX** from location and process
- ✓ = Shorter payback period



ULI	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018	Q3 2018	Q4 2018	H1 2019	H2 2019
Geological Data									
Data compilation	■								
Data modelling		■							
NI 43-101		■							
Preliminary Brine Test Work									
Brine test work	■	■							
Process flow sheet		■							
Drilling									
Drilling permit requirements		■	■						
Drilling program			■	■					
Engineering									
Pre-Feasibility Study				■	■				
Pilot Plant					■	■			
BFS / FEED					■	■	■		
Construction									
Permitting and construction						■	■	■	
Commissioning									■



Next Steps:

- May 2017 - geological data compilation (ongoing)
- June 2017 - commence permitting process
- December 2017 – expect permitting process to be completed:
 - Approval for drilling exploration
- Q1 2018 - drilling program

Task	Timeline
Phase 1: • Geological Data Interpretation and modeling • Drill planning • First phase of metallurgical test work • Drill cost refinement	~ 6 months
Phase 2: • Drilling and assays • Phase two of metallurgical test work	~ 12 months



**Bruce McLeod, B.Sc. (Maths),
M.Com (Econ) - Non Exec Chairman**

- Experienced public company director
- >25 years experience in the Australian capital markets.
- Corporate funding experience in resources and property industries.
- Extensive experience in the takeover and rationalisation of companies.



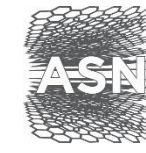
**Bruce Richardson, B.A (Hons) -
Managing Director**

- >30 years of international business experience, particularly China.
- Proven track record in exploration, mining and production.
- In the past few years has raised over \$170 million dollars of investment in mining projects.



**Peter (Greg) Knox B.Sc. (Geology) –
Non Executive Director**

- Mr Knox is a qualified geologist with over 30 years of experience in exploration, mine development and mining operations.
- He has worked on projects from grass-roots exploration through to mine development and production.



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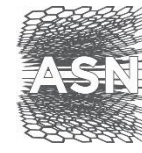
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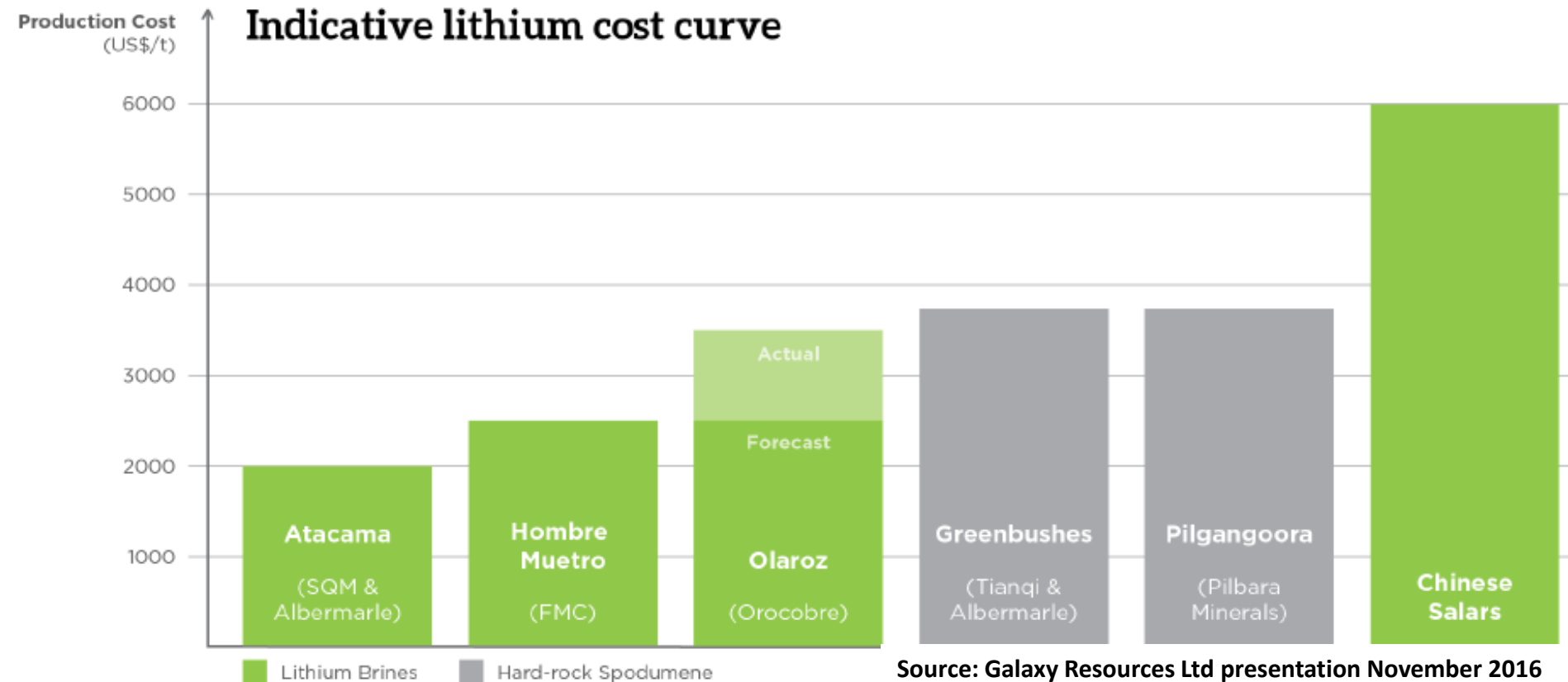
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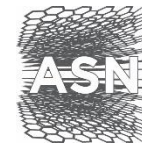
Competent Person's Statement

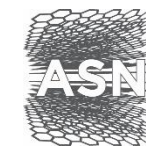
The information in this presentation is an accurate representation of the available data and studies for the deposit reviewed by Mr Greg Knox (MAusIMM), a Director of the Company. Mr Knox has over 25 years of exploration and mining experience in a variety of mineral deposit styles. Mr Knox has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources.

The background of the slide is a photograph of a desert landscape. It features rugged, reddish-brown rock formations with vertical cliffs and a valley floor covered in sparse green shrubs and rocks. The sky is a clear, bright blue.

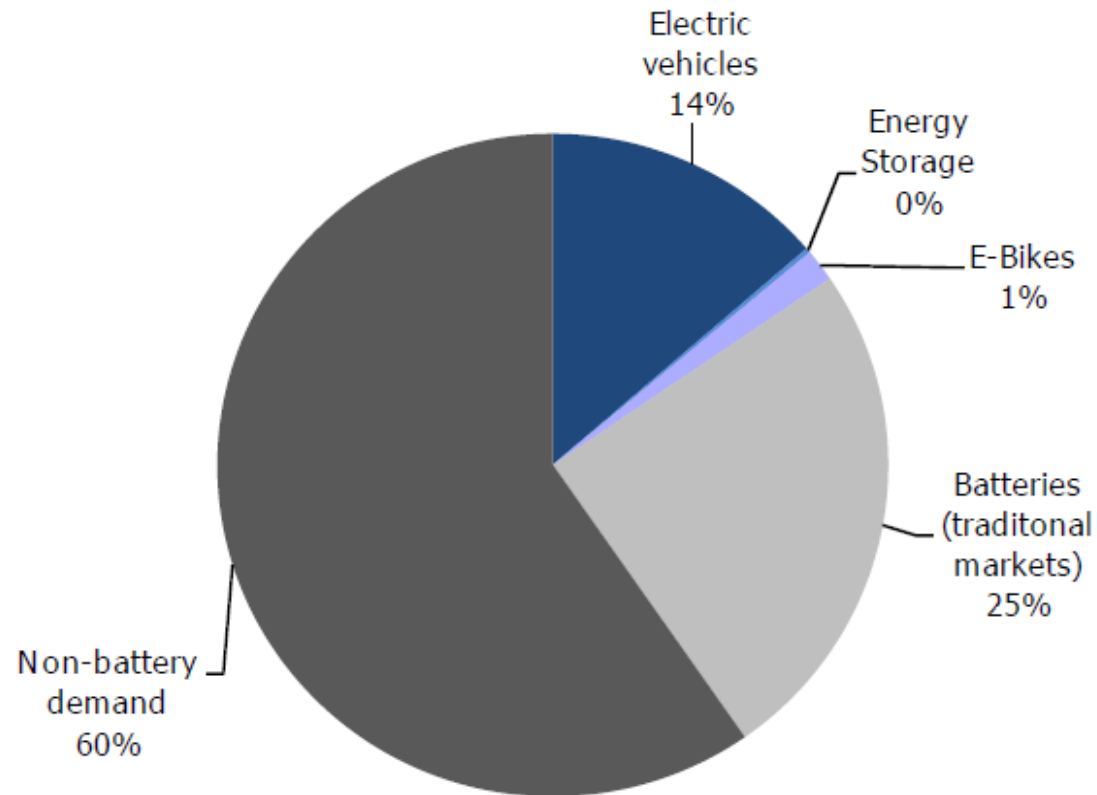
Thank You



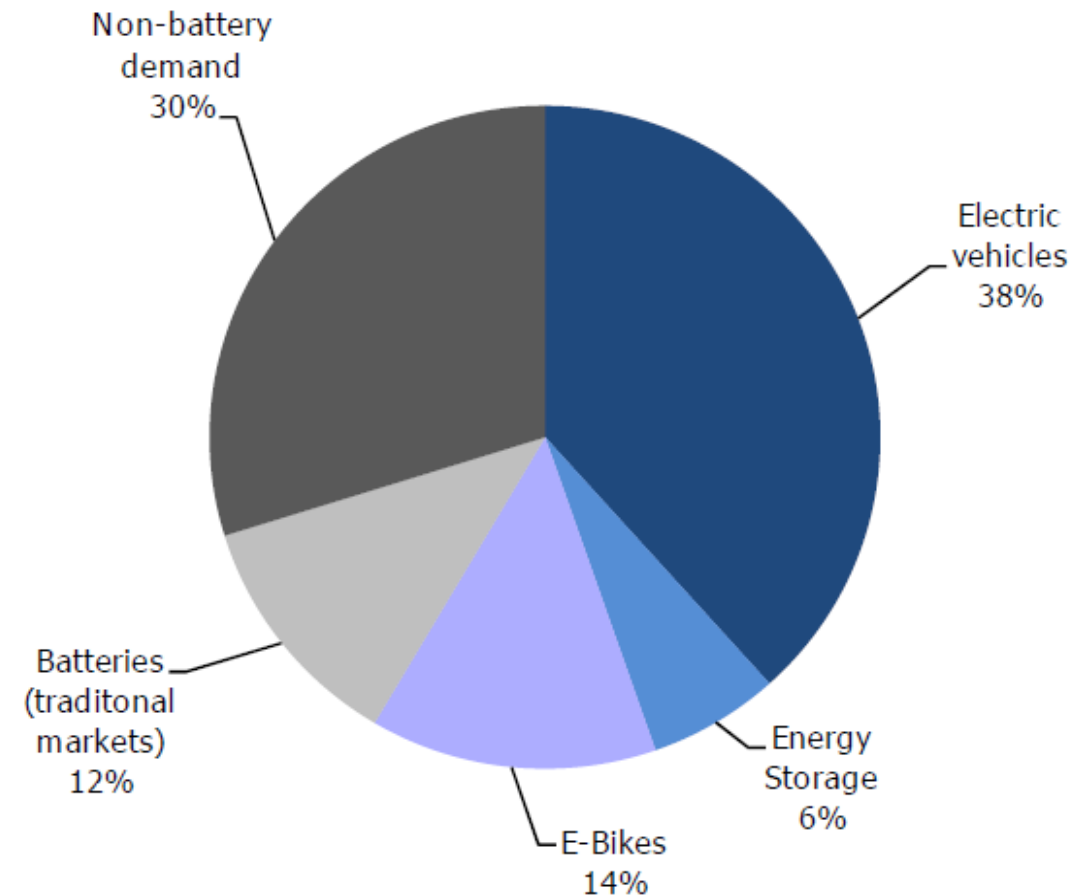




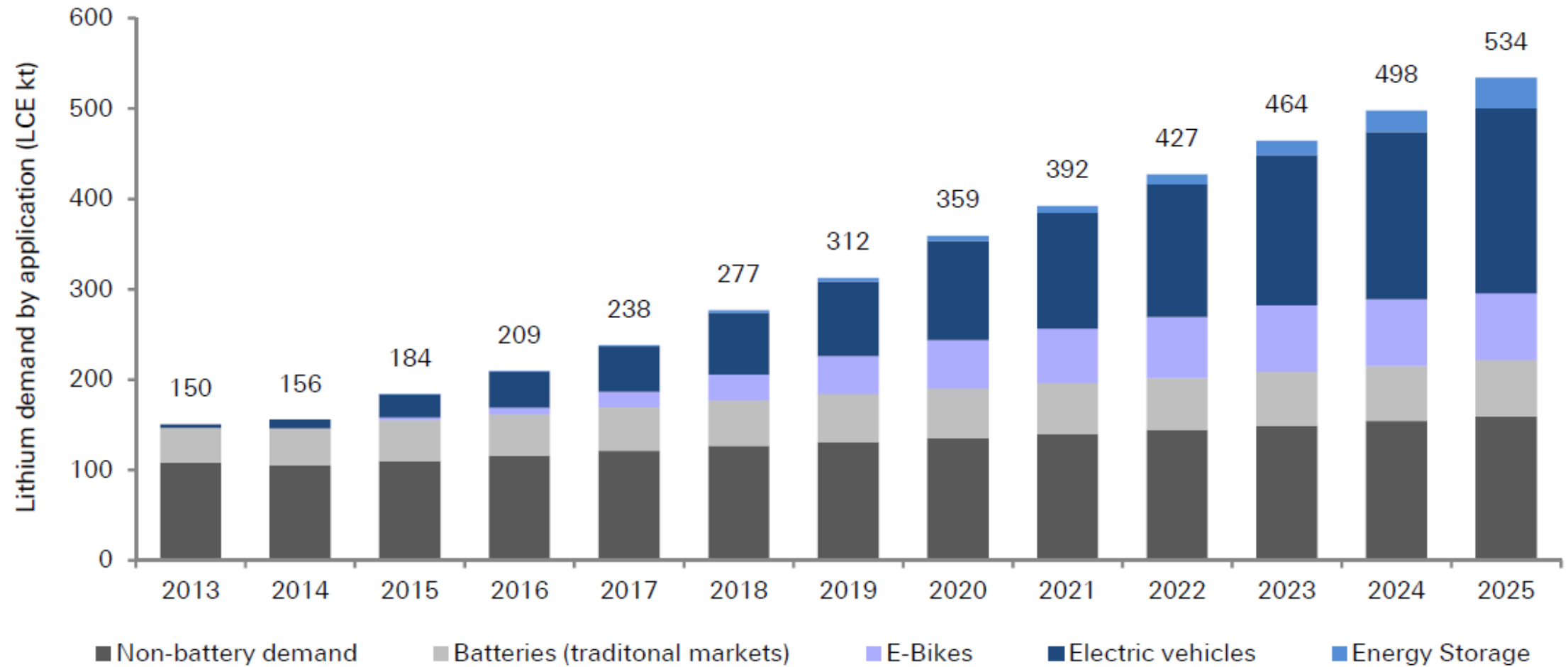
2015: Lithium demand by applications



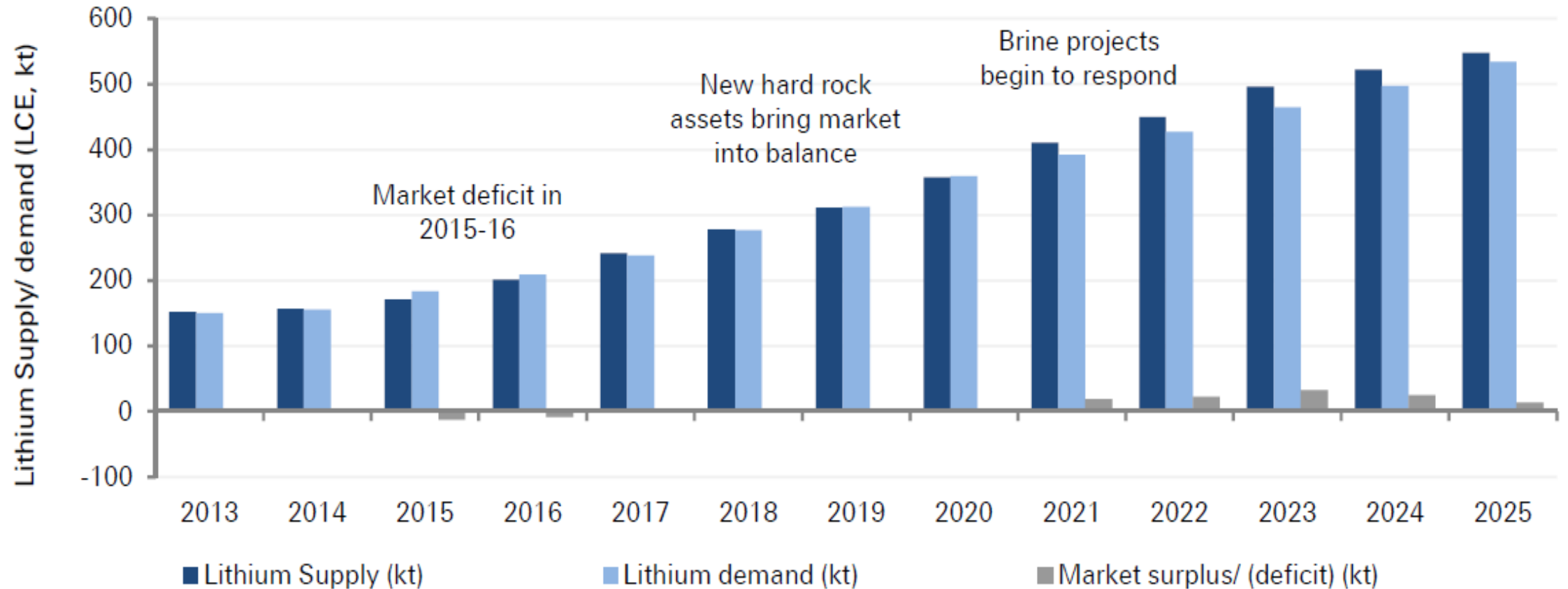
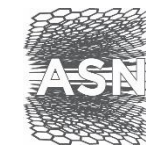
2025: Lithium demand by applications



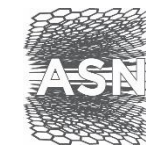
2016: Deutsche Bank



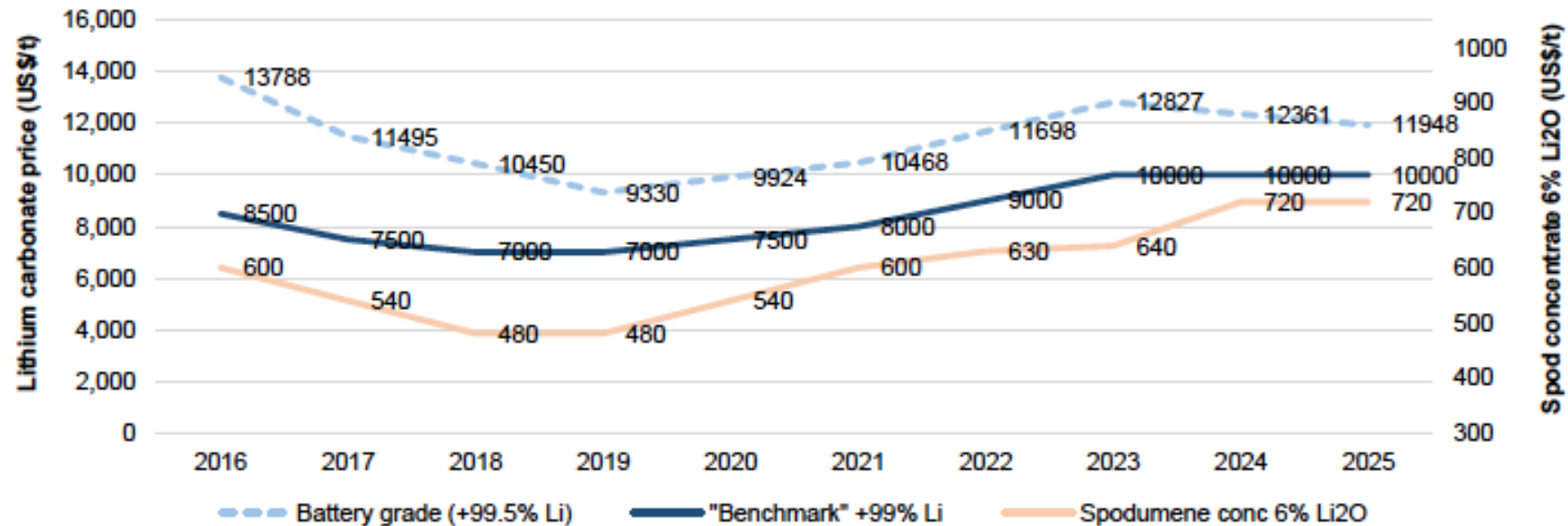
2016: Deutsche Bank



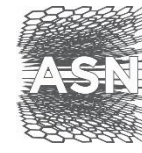
2016: Deutsche Bank



Pricing forecasts



Source: Canaccord Genuity estimates



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Managing Director

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