

14 August 2019

**ASX ANNOUNCEMENT**

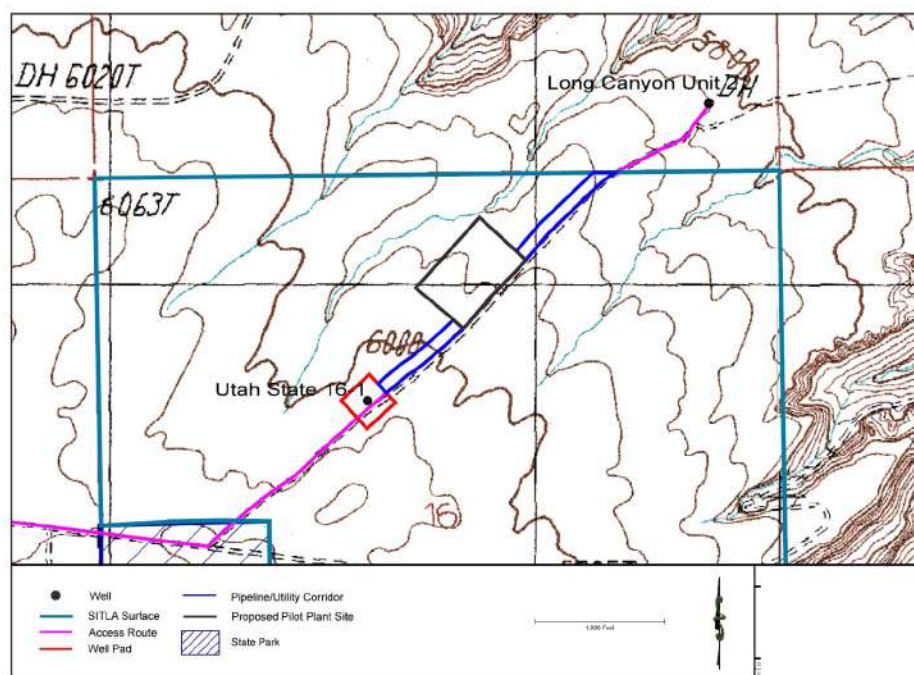
**ASX: ASN**

## **Anson Applies for Additional Industrial Lease/Disposal Well**

### **Highlights:**

- **Application for an additional industrial lease/disposal well lodged with Government of Utah**
- **Enables production from more than one extraction point**
- **Includes access to a historic oil well to be used as a disposal well**
- **The disposal well will enable on-site re-injection of waste brine**
- **Close proximity to sampled lithium rich well grading up to 253 ppm Li**
- **Addressing a major issue of disposal faced by all brine processors**
- **Significant cost saving as well drilling costs have already been invested**

Anson Resources Limited (Anson) has applied for an additional Industrial Lease agreement with the State of Utah, School and Institutional Trust Land Administration (SITLA) for the construction, operation, and maintenance of a building to house equipment for the processing of brine for the extraction of minerals, as well as a pipeline to transport brine from extraction sites, power generation, water storage tanks, and a disposal well. The location of the Industrial Lease is shown in Figure 1.



**Figure 1: Location of the Additional SITLA Lease within Anson's Paradox Brine Project Area**

The location of the lease is approximately 700m south-west of the Long Canyon No 2 well from which Anson sampled the lithium rich brine grading up to 253 ppm (see *announcement dated 1 April 2019*) in Q2 of 2019. This well is intended to feed the proposed on-site pilot plant as it was the highest grading well Anson has sampled to date and provides the best likely project economics.

The Long Canyon No. 2 well is located on claims administered by the Federal government, Bureau of Land Management (BLM). Significantly, the proposed processing area is located on an area administered by the Utah government agency SITLA. Anson has previously been granted an industrial lease for brine processing at Cane Creek 32-1 by SITLA.

Anson has applied for an approval for a pipeline from the Long Canyon No 2 well to the proposed location of the pilot plant and from the pilot plant to the proposed disposal well.

The historic oil well, Utah State 16-1, which will be used as a disposal well will result in large cost savings as a new well will not need to be drilled for the disposal of the waste brine. It is located 400m south-west of the proposed pilot plant location.

Securing this lease provides Anson with a further possible site for the planned on-site pilot plant and possibly production.

The process flow diagram of the pilot plant is currently being designed under the oversight of Anson's recently appointed technical advisor, Mr Tom Currin. This work will incorporate the data generated during production of a 20kg lithium carbonate sample and the bromine test work being performed by De Dietrich Process Systems (see *announcement dated 16 July 2019*).

The lease, when granted, will include the right to dispose of waste water from on-site production in the pilot plant, providing an easy and convenient method to dispose of waste water avoiding the need to remove waste water by evaporation and trucking of the remaining solids or by trucking alone, an issue faced by all brine processors.

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**Forward Looking Statements:** Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

**Competent Person's Statement:** The information in this Announcement that relates to exploration results and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Knox is a director of Anson and a consultant to Anson.

### **About the Paradox Brine Project**

Anson is targeting lithium rich brines in the deepest part of the Paradox Basin in close proximity to Moab, Utah. The location of Anson's claims within the Paradox Basin is shown below:

