



## Announcement Summary

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**Entity name**

ANSON RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday May 4, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +Security Code | +Security Description                                               | Maximum Number of +securities to be issued |
|--------------------|---------------------------------------------------------------------|--------------------------------------------|
| n/a                | Options with an exercise price of \$0.035 and expiring 30 June 2023 | 50,000,000                                 |
| ASN                | ORDINARY FULLY PAID                                                 | 62,500,000                                 |

**Proposed +issue date**

Wednesday May 6, 2020

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

ANSON RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

ABN

### Registration Number

46136636005

### 1.3 ASX issuer code

ASN

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

Monday May 4, 2020

### 1.6 The Proposed issue is:

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

### Part 7A - Conditions

#### 7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

#### 7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?              | ** Approval received/condition met? |
|---------------------------|------------------------|-----------------------------------------------|-------------------------------------|
| +Security holder approval | Monday June 22, 2020   | <input checked="" type="checkbox"/> Estimated | No                                  |

#### Comments

Shareholder approval is required for the following:

1. Issue of 12,500,000 ordinary shares for the acquisition of State Exploration Pty Ltd
2. Issue of 50,000,000 attaching options

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ Yes

#### Details of +securities proposed to be issued

##### ASX +Security Code and Description

ASN : ORDINARY FULLY PAID

##### Maximum Number of +securities proposed to be issued

62,500,000



### Purpose of the issue

- Exploration, development and working capital
- Acquisition of State Exploration Pty Ltd

### Offer price details for retail security holders

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.01200

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

### Oversubscription & Scale back details

May a scale back be applied to this event?

☒ No

### Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

☒ New class

### Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

#### Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

☒ Yes

ASX +Security Code

New class-code to be confirmed

+Security Description

Options with an exercise price of \$0.035 and expiring 30 June 2023

+Security Type

Options

Maximum Number of +securities proposed to be issued

50,000,000

### Offer price details for retail security holders



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD

### Oversubscription & Scale back details

**May a scale back be applied to this event?**

☒ No

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ Yes

### Options details

#### **+Security Currency**

AUD - Australian Dollar

#### **Exercise Price**

AUD 0.0350

#### **Expiry date**

Friday June 30, 2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

ASN : ORDINARY FULLY PAID

**Please provide any further information relating to the principal terms of the +securities**

N/A

### Part 7C - Timetable

#### **7C.1 Proposed +issue date**

Wednesday May 6, 2020

### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes



**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

50,000,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ Yes

**7E.1a Who is the lead manager/broker?**

PAC Partners Pty Ltd

**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of funds raised and 12.5m options with an exercise price of \$0.035 and expiring 30 June 2023

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

N/A