

22 July 2020

ASX ANNOUNCEMENT

ASX: ASN

Anson Receives Firm Commitments of \$900k for Placement

Anson Resources Limited (**Anson** or the **Company**) is pleased to announce that it has received firm commitments of \$900k (before costs) in relation to its Top Up Placement (**Placement**) at a price of 1.85 cents per share.

The Placement is to professional and sophisticated investors. A total of 48,648,649 new shares will be issued under the Placement in accordance with Listing Rule 7.1A. The issue price meets the requirements of Listing Rule 7.1A.3, being more than 75% of the 15-day volume weighted average price of Anson shares traded on ASX.

The Company has issued 40,540,541 shares at an issue price of 1.85 cents per share representing \$750,000 of the Placement with the remainder anticipated to settle on Friday 24 July 2020.

Including the Share Purchase Plan which completed on 21 July 2020 raising \$1.045 million the Company expects to raise a total of \$1.945 million.

The funds raised will allow the Company to accelerate development at its flagship Paradox Brine Project with a pre-feasibility study (**PFS**) to commence this quarter. Concurrently with and to feed into the PFS several initiatives are on gong including an engineering study for the supply of power to the proposed production plant as well as negotiations with potential gas suppliers. (Refer announcement '*Anson's Bromine Lithium Production Plant Development Update*' of 29 June 2020).

The Company is now also able to progress further, plans for exploration at its Yellow Cat Uranium and Bull Ni-Cu-PGE projects.

An Appendix 2A seeking quotation of the new shares will follow this announcement.

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS

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