24 July 2020

ASX ANNOUNCEMENT

ASX: ASN

Anson Completes Oversubscribed Placement

Anson Resources Limited (**Anson** or the **Company**) is pleased to announce that it has completed its oversubscribed Top Up Placement (**Placement**) raising a total of $1.160 million (before costs) at a price of 1.85 cents per share.

The Company has issued 22,162,163 shares representing the remainder of the placement amount of $410,000 (before costs).

Including the Share Purchase Plan (**SPP**) which completed on 21 July 2020 raising $1.045 million (before costs) the Company has raised a total of $2.205 million (before costs).

As detailed in the announcement of 22 July 2020 (*Anson Receives Firm Commitments of $900k for Placement*), the funds raised will allow the Company to accelerate development at its flagship Paradox Brine Project with a pre-feasibility study (**PFS**) to commence this quarter. Concurrently with and to feed into the PFS several initiatives are on gong including an engineering study for the supply of power to the proposed production plant as well as negotiations with potential gas suppliers. (Refer announcement *'Anson's Bromine Lithium Production Plant Development Update'* of 29 June 2020).

An Appendix 2A seeking quotation of the new shares will follow this announcement.

This announcement has been authorised for release by the Executive Chairman and CEO.

ENDS

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