Update Summary

Entity name

ANSON RESOURCES LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

24/9/2021

Reason for update to a previous announcement

On 24 Sep 21, the Company issued 4,293,150 shares on the exercise of ASNOC options. These new shares are entitled to the 1 for 10 Bonus Options offer. New total maximum amount of 0.091c options expiring 29 Oct 21 to be issued is now 98,380,048.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ANSON RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.
If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type	Registration Number
ABN	46136636005

1.3 ASX issuer code

ASN

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

On 24 Sep 21, the Company issued 4,293,150 shares on the exercise of ASNOC options. These new shares are entitled to the 1 for 10 Bonus Options offer. New total maximum amount of 0.091c options expiring 29 Oct 21 to be issued is now 98,380,048.

1.4b Date of previous announcement to this update

14/9/2021

1.5 Date of this announcement

24/9/2021

1.6 The Proposed issue is:

☑ A +bonus issue

Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?
No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

ASN : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?
New class

Will the proposed issue of this +security include an offer of attaching +securities?
No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?
Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?
No

ASX +security code	+Security description
New class-code to be confirmed	Unlisted options exercisable at $0.091 expiring 29 October 2021

+Security type

Options

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	10

What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions rounded down to the nearest whole number or fractions disregarded	98,380,048

Reason for the update of 'Maximum number of +securities proposed to be issued'

On 24 Sep 21, the Company issued 4,293,150 shares on the exercise of ASNOC options. These new shares are entitled to the 1 for 10 Bonus Options offer. New total maximum amount of 0.091c options expiring 29 Oct 21 to be issued is now 98,380,048.

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.0910	29/10/2021

Details of the type of +security that will be issued if the option is exercised

ASN : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

An Option when exercised, will result in the issue of one share in Anson, and the issue of an Additional Option. The Additional Options will have an exercise price $0.20 each, expiring on 30 June 2023

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Part 2C - Timetable

2C.1 +Record date

24/9/2021

2C.3 Ex date

23/9/2021

2C.4 Record date

24/9/2021

2C.5 +Issue date

27/9/2021

2C.6 Date trading starts on a normal T+2 basis

28/9/2021

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

30/9/2021

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

☑ No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

☑ No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue