Aspermont
Information for Industry

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Chairman's Letter

Dear Shareholder,

The first quarter of the 2003 financial year has delivered a continuance of sustained revenue growth as the Internet train continues to swiftly climb from peak to peak. Quality content in an affordable and readable form continues to be the overriding theme throughout the Aspermont suite of products.

Rate card increases across the board have been instigated for 2003 as Aspermont products continue to offer great value to our advertiser and subscriber alike. Print in 2003 calendar year will look to make advancements through producing more products and improving demand.

Profitability is now in sight for the net, which will lead to a quickening of new internet newspaper introductions. Baring a snow storm in the Sahara desert these new newspapers will cost a fraction of our original Miningnews.net investment and will serve communities many times larger than the Mining and Energy scene.

I am also pleased to advise that your directors have completed a small seed capital raising for Peterson Road, a once defunct public vehicle owned by Aspermont. This will enable a larger funding to relaunch a longstanding copper/gold mine in Hungary which is located 140km from Budapest at Resck in the Matra Mountains.

The project will be interim financed in London and a venture fund operating from UK/USA has agreed to foot all the flotation costs. Currently Aspermont owns 11% of Peterson Road and earns a fee of $10,000 per month. This asset has been acquired for Aspermont at no cost other than my own time and has the potential for a substantial return to Aspermont shareholders.

Yours sincerely

Andrew Kent
Chairman

"Effort is not always enough, planning and a realistic disposition often helps a lot."