



Aspermont
Information for Industry

ASPERMONT LIMITED

Suite 15, 350 Cambridge Street, Wembley, WA 6014 - ph: +61 8 9387 9100 - fax: +61 8 9383 7460
ABN: 66 000 375 048 - ACN: 000 375 048

112 Cambridge Street, West Leederville, WA 6007 - ph: +61 8 9489 9100 - fax: +61 8 9381 1848
website: www.aspermont.com - email: contact@aspermont.com
PO Box 78, Leederville, WA 6902

ASX Release

15th March 2004

Completion of Placement

The directors are pleased to advise that the company has successfully completed the recent share placement. The funds raised totalling \$516,663 will be used for working capital, product development and to contribute to the relocation of the company to Wellington St CBD Perth.

Due to a small delay by three investors the company sought an application to the Australian Stock Exchange Limited ("ASX") for a waiver from listing rule 14.7 to the extent necessary to permit the Company to issue up to a maximum of 12,000,000 shares to Drysdale Investments Ltd.

The company has previously received shareholder approval for the issue at the general meeting held on the 22nd January 2004, which required the allotment to take place on or before the 22 February 2004. The waiver has been granted by the ASX on the condition that the shares were issued no later than 08th March 2004.

Yours Faithfully

Russell Hardwick
Company Secretary
Ph 08 9387 9100
russell@aspermont.com