



Aspermont Limited

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**ASX Release
Perth**

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UPDATE ON SALE OF INVESTMENT

On the 18th November 2004, Aspermont Ltd (ASX Code: ASP) announced that it has divested one of its key corporate investments with the sale of its shareholding in Magyar Mining plc (formerly St Istvan Gold plc) to Excalibur Mining Corporation Ltd ("Excalibur").

The directors wish to advise that the company has agreed with Excalibur to extend the settlement date until the 31st January 2005. In consideration of granting this extension Aspermont will receive a cash payment of \$200,000.

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