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**ASX Release
Perth**

21st March 2005

Share placement

The directors wish to advise that the company has resolved to complete a placement for 2,500,000 million ordinary shares at an issue price of 8.5c per share to raise \$212,500. The placement will be made to sophisticated investors located in both Australia and overseas.

The funds raised are to be used for working capital and for the continued rollout of new on-line news services. The shares will be fully paid ordinary shares, which will, from the date of their allotment, rank pari passu in all respects with all other fully paid ordinary shares in the company on issue.

An application for the shares to be listed on the ASX will be made in the next 7 days.

For further information contact:

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