

30 September 2016

Company Announcement Office
Australian Securities Exchange

RESULTS OF GENERAL MEETING HELD ON 30 SEPTEMBER 2015

In accordance with listing rule 3.13.2 and section 251AA (2) of the Corporations Act 2001, Aspermont Limited (ASX: ASP) advises resolutions 1 to 7 in the Notice of General Meeting dated 1st September 2016 were passed by the requisite majority of shareholders.

The details of the proxies received in respect of each resolution are detailed as follows:

1. RESOLUTION 1 – ACQUISITION OF RELEVANT INTEREST - MR JOHN STARK

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of section 611 (Item 7) of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for:

- (a) the Company to issue 252,156,830 Shares to Allandale Holdings Pty Ltd (**Allandale**), an entity controlled by Mr John Stark;
- (b) the Company to issue 25,695,253 Shares to Mr John Stark; and
- (c) the acquisition of a relevant interest in the issued voting shares of the Company by Mr John Stark otherwise prohibited by section 606(1) of the Corporations Act by virtue of the issue of the Shares referred to in paragraphs (a) and (b) which in addition to the 108,044,917 Shares already held, will result in Mr John Stark's voting power increasing from 9.88% to up to 28.14% in the capital of the Company,

on the terms and conditions set out in the Explanatory Statement."

For	Against	Proxy For	Proxy Against	Abstain	Total
nil	nil	607,338,657	nil	112,307,142	719,645,799

2. RESOLUTION 2 – ACQUISITION OF RELEVANT INTEREST - MEGA HILLS LIMITED

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of section 611 (Item 7) of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for:

- (a) *the Company to issue 6,000,000 Underwriting Fee Shares to Mega Hills Ltd, an entity associated with Director and CEO Mr Alex Kent (Mega Hills);*
- (b) *the Company to issue 258,245,641 Shares to Mega Hills on conversion of the MH Convertible Note Facility;*
- (c) *the Company to issue 258,245,641 free attaching unlisted Options with a 3 cent strike and 9 year duration, to Mega Hills; and*
- (d) *the acquisition of a relevant interest in the issued voting shares of the Company by Mega Hills and Mr Alex Kent otherwise prohibited by section 606(1) of the Corporations Act by virtue of the issue of the Shares referred to in paragraphs (a) and (b) and the potential issue of Shares upon the exercise of the Options issued in (c), which in addition to the 803,605 Shares already held, will result in Mr Alex Kent’s voting power increasing from 0.08% to a maximum interest of 32.39% in the capital of the Company,*

on the terms and conditions set out in the Explanatory Statement.”

For	Against	Proxy For	Proxy Against	Abstain	Total
nil	nil	718,893,195	nil	752,604	719,645,799

3. RESOLUTION 3 – ISSUE OF SHARES AND OPTIONS TO RHODERIC WHYTE

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for:

- (a) *the Company to issue 2,945,686 Shares to Rhoderic Whyte;*

(b) the Company to issue 2,945,686 free attaching unlisted Options with a 3 cent strike and 9 year duration, to Rhoderic Whyte,

on the terms and conditions set out in the Explanatory Statement."

For	Against	Proxy For	Proxy Against	Abstain	Total
nil	nil	716,378,359	nil	3,267,440	719,645,799

4. RESOLUTION 4 – RATIFICATION OF PRIOR ISSUE - CONVERTIBLE NOTES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That for the purposes of Article 2 of the Company's Constitution, ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of Convertible Notes to raise up to \$286,500 on the terms and conditions set out in the Explanatory Statement."

For	Against	Proxy For	Proxy Against	Abstain	Total
nil	nil	719,645,799	nil	0	719,645,799

5. RESOLUTION 5 – RATIFICATION OF PRIOR ISSUE – SHARES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 66,400,000 Shares on the terms and conditions set out in the Explanatory Statement."

For	Against	Proxy For	Proxy Against	Abstain	Total
nil	nil	691,865,606	nil	27,780,193	719,645,799

6. RESOLUTION 6 – PLACEMENT – SHARES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 133,600,000 Shares on the terms and conditions set out in the Explanatory Statement."

For	Against	Proxy For	Proxy Against	Abstain	Total
nil	nil	719,645,799	nil	0	719,645,799

7. RESOLUTION 7 – ISSUE OF SHARES TO GEOFFREY ALLAN DONOHUE

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 20,000,000 Shares to Geoffrey Allan Donohue (or his nominee) on the terms and conditions set out in the Explanatory Statement."

For	Against	Proxy For	Proxy Against	Abstain	Total
nil	nil	719,645,799	nil	0	719,645,799

David Straface
Company Secretary
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