



Announcement Summary

Entity name

ASPERMONT LIMITED.

Announcement Type

New announcement

Date of this announcement

Tuesday June 2, 2020

The Proposed issue is:

☒ A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
ASP	ORDINARY FULLY PAID	151,674,974

Ex date

Thursday June 4, 2020

+Record date

Friday June 5, 2020

Offer closing date

Wednesday July 1, 2020

Issue date

Wednesday July 8, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ASPERMONT LIMITED.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ACN

Registration Number

000375048

1.3 ASX issuer code

ASP

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Tuesday June 2, 2020

1.6 The Proposed issue is:

☒ A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

☒ + Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +Security Code and Description

ASP : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

ASP : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

14



What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum Number of +securities proposed to be issued

151,674,974

Purpose of the issue

Non-renounceable issue to raise additional working capital.

Offer price details for retail security holders

Issue Currency

AUD - Australian Dollar

Offer Price per +security

AUD 0.00700

Estimated or Actual?

☒ Actual

Oversubscription & Scale back details

Are +security holders allowed to oversubscribe?

☒ Yes

Provide the oversubscription details

Eligible Shareholders who wish to subscribe for shares above their Entitlement are invited to apply for Top Up Shares under the Top Up Offer by completing the appropriate section on their Entitlement and Acceptance Form.

May a scale back be applied to this event?

☒ Yes

Provide the scale back details

If the number of Top Up Shares applied for by Eligible Shareholders exceeds the total shortfall, the Top Up Shares will be allocated at the discretion of the underwriter, Taylor Collison, in consultation with the Board.

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 3C - Timetable

3C.1 +Record date

Friday June 5, 2020

3C.2 Ex date

Thursday June 4, 2020

3C.4 Record date

Friday June 5, 2020



3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Wednesday June 10, 2020

3C.6 Offer closing date

Wednesday July 1, 2020

3C.7 Last day to extend the offer closing date

Friday June 26, 2020

3C.9 Trading in new +securities commences on a deferred settlement basis

Thursday July 2, 2020

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Monday July 6, 2020

3C.11 Issue date

Wednesday July 8, 2020

3C.12 Date trading starts on a normal T+2 basis

Thursday July 9, 2020

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday July 13, 2020

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

☒ No

3E.2 Is the proposed offer to be underwritten?

☒ Yes

3E.2a Who are the underwriter(s)?

Taylor Collison Limited (ACN 008 172 450)

3E.2b What is the extent of the underwriting (ie the amount or proportion of the offer that is underwritten)?

Fully underwritten.

3E.2c What fees, commissions or other consideration are payable to them for acting as underwriter(s)?

3% of the underwritten amount (less \$380,000) and a 2% management fee.

3E.2d Please provide a summary of the significant events that could lead to the underwriting being terminated

Refer to section 6 of the Offer Document.



3E.2e Is a party referred to in listing rule 10.11 underwriting or sub-underwriting the proposed offer?

☒ Yes

3E.2e (i) What is the name of that party?

Geoff Donohue and John Stark

3E.2e (ii) What is the extent of their underwriting or sub-underwriting (ie the amount or proportion of the offer they have underwritten or sub-underwritten)?

Both are sub-underwriting \$100,000 each.

3E.2e (iii) What fee, commission or other consideration is payable to them for acting as underwriter or sub-underwriter?

Nil for Geoff Donohue. 2% for John Stark.

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Part 3F - Further Information

3F.1 The purposes for which the entity intends to use the cash raised by the proposed issue

Archive digitalization, virtual exhibition product development, marketing expenses, corporate and administrative expenses and general working capital. For further specifics of the use of funds please refer to section 3.2 of the Offer Document.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

☒ No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

☒ No

3F.4 Countries in which the entity has security holders who will not be eligible to participate in the proposed issue

Canada, United States of America and Switzerland

3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

☒ No

3F.6 URL on the entity's website where investors can download information about the proposed issue

www.aspermont.com

3F.7 Any other information the entity wishes to provide about the proposed issue