



BAUXITE SHAREHOLDERS SUPPORT ALUMINA REFINERY DEAL

Shareholders at the Bauxite Resources Limited annual general meeting voted overwhelmingly in favour of a Board resolution for an agreement to exchange access to alumina product to Yankuang Corporation for the building and construction of an alumina refinery in the south-west of Western Australia. Proxy votes for the proposal totalled 99 million shares with only 14 thousand shares opposing the resolution. The shareholder approval was one of the conditions precedent in the recently signed binding Further Heads of Agreement with Yankuang.

Previously BRL had a strategy that would depend on the generation of cash from direct shipping of bauxite to build a base for secondary processing including an alumina refinery; this Further Heads of Agreement now represents a positive opportunity to deliver shareholder value by securing finance with our strategic partner Yankuang.

Re-elected BRL Chairman Barry Carbon said 'The Board is encouraged by this shareholder support for our amended strategy. BRL will now set about specific milestones for next year. We hope by the end of 2011 to have demonstrated 60 million tonnes of bauxite, to have completed site selection for our refinery, and to have progressed feasibility and design sufficient to make a formal application for approvals. We are talking to our partners Yankuang about jointly commissioning the very best of modern refinery design. Yankuang has the experience and technology to ensure a state of the art refinery in the southwest which will secure long term employment for the region and provide value added secondary processing to WA industry'.

'Separate from the refinery proposal we are still seeking environmental approval for direct shipping of bauxite at our tenements to the north of Perth' he said.

BRL directors Yan Jitai, Ding Feng, Luke Atkins and Neil Lithgow have also been re-elected.

ENDS

For further information visit the website bauxiteresources.com.au or contact:

INVESTORS

Bauxite Resources Ltd

Paul Fromson

Chief Financial Officer / Company Secretary

Tel: +61 8 9200 6300

MEDIA

Bauxite Resources Ltd

Chantelle O'Sullivan

Public Affairs Manager

Tel: +61 8 9200 6309

Professional Public Relations

James Harris

Tel: +61 8 9388 0944 / 0400 296 547

YANKUANG CORPORATION IN BRIEF

Established in 1976, Yankuang Corporation is a Chinese state-owned conglomerate with coal mining, coal-based chemicals, machinery manufacturing, electricity generation and aluminium as its main businesses.

Yankuang has total assets of 100 billion RMB (around AU\$16.6 billion). It owns or has controlling stakes in 37 subsidiaries with a staff of 93,000. Its Coal Mining Company (Yan Coal) is listed on New York, Hong Kong and Shanghai as of 1998. The annual output of coal is about 40 million tons.

In Australia Yankuang through Yanzhou Coal owns Felix Resources.

The Electricity & Aluminium Company has 9 peat coal and coal-gangue fired power stations with a total installed generation capacity of 527MW and has thus established itself as the biggest power producer of its kind in China.

The smelter has an annual production capacity of 140,000 tons of aluminium and 100,000 tons of baked anode for aluminium purpose. A large aluminium extrusion project with the world largest (150MN) double-action forward extrusion press is under construction. Upon completion in May 2011, the fabrication plant is set to extrude 133,000 tons of aluminium and cast 14,500 tons of ingot. The finished products include high performance heavy section material for train carriage and high performance tubes and bars for other industrial uses.
