



11 December 2017

Section 708A Notice

PS&C Ltd (**PS&C** or the **Company**) has today issued 15,978,848 fully paid ordinary shares in the Company at a price of \$0.20 per share pursuant to a share placement made to institutional investors.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) that:

1. The Company issued the 15,978,848 fully paid ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
3. As at the date of this notice, there is no information that is "excluded information" (as defined in subsections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by the Company.

Yours sincerely,

Mary Pitt
Company Secretary
PS&C Ltd

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