

27 October 2021

ASX ANNOUNCEMENT

COMPLETION OF ENTITLEMENT OFFER

Future First Technologies Ltd (**ASX: FFT**) (**FFT** or the **Company**) advises that its recent 1 for 3 pro-rata non-renounceable entitlement offer (**Offer**) closed on 21 October 2021. FFT advises that it raised a total of \$420,690.11 from existing shareholders under the Offer.

A total of 9,348,669 shares were subscribed for under the Offer. Of these, 7,512,317 shares were subscribed for pursuant to FFT shareholders taking up their entitlements under the Offer, and 1,836,352 shares were subscribed for pursuant to FFT shareholders applying for additional shares more than their entitlements.

The number of shares offered under the Offer was 141,962,255 shares resulting in a shortfall of 132,613,586 shares. The Company intends to seek commitments for shortfall shares from various professional and sophisticated investors within three months of close of the Offer.

The new shares under the Offer are expected to be issued on 27 October 2021, with trading to commence on or around 28 October 2021.

This announcement has been authorised for release by FFT's Board of Directors.

END

