

1 July 2022

ASX ANNOUNCEMENT

Binding Heads of Agreement for Australian Community Media to Acquire farmbuy.com

Future First Technologies Ltd (**ASX: FFT**) (**FFT** or the **Company**) is pleased to announce it has signed a Binding Heads of Agreement to sell farmbuy.com (**Respring Pty Ltd**) to Australian Community Media (**ACM**).

Under the Heads of Agreement, ACM will purchase all of the Business Assets for a purchase price of \$800,000 with both parties intending to complete the sale and purchase on 1 September 2022.

FFT's CEO Mr Adrian Rudman commented on the Binding Heads of Agreement:

"This is an important milestone for FFT. We can now focus solely on accelerating the growth of the Asset Vision Software-as-a-Service business leveraging last year's EagleSoft acquisition. We thank ACM for their professionalism through this sale process".

This announcement has been authorised for release by FFT's Board of Directors.

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