

Asset Vision Secures Three-Council Contract, Continuing Strong Local Government Momentum

Asset Vision (ASX:ASV) has reinforced its position as a leading enterprise asset management platform for the local government sector, signing a 5-year SaaS contract (with a 2-year extension option) valued at up to \$1.57 million with Gannawarra, Swan Hill, and Buloke Shire Councils.

This latest win builds on strong momentum, following recent agreements with Yarriambiack Shire Council (VIC), Shire of Mundaring (WA), and the City of Greater Dandenong (VIC) – marking six local government contracts in just four months. Deployments span both Asset Vision’s full enterprise asset management (EAM) platform and AutoPilot with its AI-powered solution for inspections and defect detection. This flexible delivery model enables councils to begin with targeted capabilities and seamlessly scale over time.

To further accelerate growth in the sector, Asset Vision has entered a strategic partnership with Modelve, a cloud-based Strategic Asset Management platform founded by Ashay Prabhu and Joel Brakey. Widely used in local government for statutory reporting, fair value auditing, and long-term scenario modelling, Modelve provides advanced nexus-based forecasting across climate, gender, and demographic impacts. The three-council contract marks the first secured in partnership with Modelve, offering their Strategic Asset Management platform alongside Asset Vision’s Enterprise Asset Management platform.

Asset Vision Co-CEO, Lucas Murtagh, said:

“Six local government wins in just four months highlights the clear demand for smart, flexible asset management solutions. Councils are under pressure to deliver more with fewer resources, and they need platforms that work from day one – whether that’s our full EAM platform or a targeted rollout of AutoPilot for AI-powered inspections.

We’re also thrilled to partner with Modelve, not only for local government but across other sectors such as utilities, transport, and facilities – delivering financial planning tools and customised storyboards to support community consultation.”

With strong momentum, a robust pipeline of councils and facilities in discussion, and growing industry recognition, Asset Vision is cementing its position as the platform of choice for forward-thinking asset owners and their service providers.

This announcement has been authorised for release by the Board of Directors.

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