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8 March 2004

By Facsimile: 1900 999 279

No. Pages: 4

The Manager
Companies Section
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir

Australian Stock Exchange Limited

Please find enclosed a Notice of Ceasing to be Substantial Shareholder in accordance with Sub Section 671B of the Corporations Act. The information represents the collation and reconciliation of holdings by four Schroder entities, three of which are an international entity.

The Notice has been served on the Company's secretary today.

Yours faithfully

Anne Gardiner
Company Secretary

Form 605**Corporations Law
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme	Australian Stock Exchange
ABN/ARSN	98 008 624 691
1. Details of substantial holder (1)	
Name	Schroder Investment Management Australia Limited
ABN/ARSN (if applicable)	22 000 443 274
The holder ceased to be a substantial holder on	05/03/04
The previous notice was given to the company on	20/02/04
The previous notice was dated	19/02/04

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's voted affected
25/02/04	SIMSL	Sell Long	(1,229.44)	(73.00)	(73.00)
25/02/04	SIMSL	Sell Long	(38,348.38)	(2,277.00)	(2,277.00)
25/02/04	SIMSL	Sell Long	(106,961.15)	(6,351.00)	(6,351.00)
25/02/2004	SIMSL	Sell Long	(16,487.95)	(979.00)	(979.00)
25/02/2004	SIMSL	Sell Long	(21,995.16)	(1,306.00)	(1,306.00)
25/02/2004	SIMSL	Sell Long	(118,682.92)	(7,047.00)	(7,047.00)
25/02/2004	SIMSL	Sell Long	(48,503.87)	(2,880.00)	(2,880.00)
25/02/2004	SIMSL	Sell Long	(6,601.91)	(392.00)	(392.00)
25/02/2004	SIMSL	Sell Long	(45,388.18)	(2,695.00)	(2,695.00)
26/02/2004	SIMSL	Sell Long	(2,698.89)	(161.00)	(161.00)
26/02/2004	SIMSL	Sell Long	(84,134.80)	(5,019.00)	(5,019.00)
26/02/2004	SIMSL	Sell Long	(234,652.10)	(13,998.00)	(13,998.00)
26/02/2004	SIMSL	Sell Long	(36,175.11)	(2,158.00)	(2,158.00)
26/02/2004	SIMSL	Sell Long	(48,244.66)	(2,878.00)	(2,878.00)
26/02/2004	SIMSL	Sell Long	(260,363.70)	(15,533.00)	(15,533.00)
26/02/2004	SIMSL	Sell Long	(106,429.93)	(6,349.00)	(6,349.00)
26/02/2004	SIMSL	Sell Long	(14,466.69)	(863.00)	(863.00)
26/02/2004	SIMSL	Sell Long	(99,590.52)	(5,941.00)	(5,941.00)
27/02/2004	SIMSL	Sell Long	(8,138.65)	(486.00)	(486.00)
27/02/2004	SIMSL	Sell Long	(253,459.93)	(15,135.00)	(15,135.00)
27/02/2004	SIMSL	Sell Long	(706,807.38)	(42,206.00)	(42,206.00)
27/02/2004	SIMSL	Sell Long	(108,953.44)	(6,506.00)	(6,506.00)
27/02/2004	SIMSL	Sell Long	(145,310.33)	(8,677.00)	(8,677.00)
27/02/2004	SIMSL	Sell Long	(784,310.69)	(46,834.00)	(46,834.00)
27/02/2004	SIMSL	Sell Long	(320,563.59)	(19,142.00)	(19,142.00)
27/02/2004	SIMSL	Sell Long	(43,591.42)	(2,603.00)	(2,603.00)
27/02/2004	SIMSL	Sell Long	(299,948.52)	(17,911.00)	(17,911.00)
01/03/2004	SIMSL	Sell Long	(4,402.76)	(262.00)	(262.00)
01/03/2004	SIMSL	Sell Long	(137,258.63)	(8,168.00)	(8,168.00)
01/03/2004	SIMSL	Sell Long	(382,771.42)	(22,778.00)	(22,778.00)
01/03/2004	SIMSL	Sell Long	(59,000.38)	(3,511.00)	(3,511.00)
01/03/2004	SIMSL	Sell Long	(78,695.16)	(4,683.00)	(4,683.00)
01/03/2004	SIMSL	Sell Long	(424,732.10)	(25,275.00)	(25,275.00)
01/03/2004	SIMSL	Sell Long	(173,589.81)	(10,330.00)	(10,330.00)
01/03/2004	SIMSL	Sell Long	(23,610.24)	(1,405.00)	(1,405.00)
01/03/2004	SIMSL	Sell Long	(162,431.87)	(9,666.00)	(9,666.00)
02/03/2004	SIMSL	Sell Long	(7,224.36)	(427.00)	(427.00)
02/03/2004	SIMSL	Sell Long	(224,750.54)	(13,284.00)	(13,284.00)
02/03/2004	SIMSL	Sell Long	(626,777.22)	(37,046.00)	(37,046.00)
02/03/2004	SIMSL	Sell Long	(96,606.87)	(5,710.00)	(5,710.00)
02/03/2004	SIMSL	Sell Long	(128,854.27)	(7,616.00)	(7,616.00)
02/03/2004	SIMSL	Sell Long	(695,501.76)	(41,108.00)	(41,108.00)
02/03/2004	SIMSL	Sell Long	(284,271.20)	(16,802.00)	(16,802.00)

02/03/2004	SIMSL	Sell Long	(38,659.66)	(2,285.00)	(2,285.00)
02/03/2004	SIMSL	Sell Long	(265,998.80)	(15,722.00)	(15,722.00)
03/03/2004	SIMSL	Sell Long	(24,929.43)	(1,462.00)	(1,462.00)
03/03/2004	SIMSL	Sell Long	(194,746.22)	(11,421.00)	(11,421.00)
03/03/2004	SIMSL	Sell Long	(543,110.24)	(31,851.00)	(31,851.00)
03/03/2004	SIMSL	Sell Long	(83,723.31)	(4,910.00)	(4,910.00)
03/03/2004	SIMSL	Sell Long	(111,853.82)	(6,548.00)	(6,548.00)
03/03/2004	SIMSL	Sell Long	(602,654.39)	(35,343.00)	(35,343.00)
03/03/2004	SIMSL	Sell Long	(248,327.28)	(14,446.00)	(14,446.00)
03/03/2004	SIMSL	Sell Long	(33,489.33)	(1,964.00)	(1,964.00)
03/03/2004	SIMSL	Sell Long	(230,486.36)	(13,517.00)	(13,517.00)
04/03/2004	SIMSL	Sell Long	(580,092.63)	(34,118.00)	(34,118.00)
04/03/2004	SIMSL	Sell Long	(1,617,757.57)	(95,148.00)	(95,148.00)
04/03/2004	SIMSL	Sell Long	(249,359.23)	(14,666.00)	(14,666.00)
04/03/2004	SIMSL	Sell Long	(332,603.67)	(19,562.00)	(19,562.00)
04/03/2004	SIMSL	Sell Long	(1,795,128.06)	(105,580.00)	(105,580.00)
04/03/2004	SIMSL	Sell Long	(733,693.56)	(43,152.00)	(43,152.00)
04/03/2004	SIMSL	Sell Long	(99,770.90)	(5,868.00)	(5,868.00)
04/03/2004	SIMSL	Sell Long	(686,528.52)	(40,378.00)	(40,378.00)
19/02/04	SIMAL	Sale	1,287,247.50	75,000	75,000
24/02/04	SIMAL	Sale	622,685.91	36,767	36,767
26/02/04	SIMAL	Sale	370,936.49	21,958	21,958
27/02/04	SIMAL	Sale	889,156.05	52,880	52,880
1/03/04	SIMAL	Sale	1,396,433.59	82,839	82,839
2/03/04	SIMAL	Sale	2,134,316.90	125,770	125,770
3/03/04	SIMAL	Sale	3,420,952.55	200,147	200,147
4/03/04	SIMAL	Sale	1,965,801.00	115,000	115,000
26.02.04	SIMNA LTD	Sell	181,587.96	10,800	10,800
27.02.04	SIMNA LTD	Sell	154,532.4	9,200	9,200

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment (Singapore) Limited ("SIMSL")	Related Fund Manager
Schroder Investment Management (Australia) Limited ("SIMAL")	Related Fund Manager
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	Related Fund Manager
Schroder Investment Management North America ("SIMNA")	Related Fund Manager

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Schroder Investment (Singapore) Limited ("SIMSL")	65 Chulia Street #46-00 OCBC Centre, Singapore 049513
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20 Angel Place, 120 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management (Hong Kong) Limited ("SIMHK")	19 th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong SAR
Schroder Investment Management North America ("SIMNA")	31 Gresham Street, London EC2V 7QA, UK

Signature		
print name	Anne Gardiner	Capacity: Company Secretary
sign here		date 8 / 3 / 04

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (1) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.