ASX
AUSTRALIAN STOCK EXCHANGE

MARKET ANNOUNCEMENT

21 June 2005

Appointment of Director

Australian Stock Exchange Limited (ASX) today announced the appointment of Mr Russell Aboud as an independent non-executive director to its board.

Mr Aboud's appointment will take effect on 1 July 2005.

Mr Aboud retired from an executive capacity from the UBS Group in 2003 to pursue various business interests. Mr Aboud has extensive knowledge and experience within the international financial services and securities industry gained over 20 years. These positions have included:

- Global Head of European Equities Business, including responsibility for the UBS approach to European market structure particularly as related to pan European exchange and clearing house consolidation issues.
- Global Head of Electronic Commerce at UBS Warburg, London, including responsibility for the development of UBS' electronic trading platforms.
- Head of Australasian Equities, UBS Warburg.

Mr Newman said, "We are delighted Mr Aboud has joined the Board. He brings together a range of skills and experience which will be of great value to ASX and the Board".

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