Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ASX Limited
ABN	98 008 624 691

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert George Elstone
Date of last notice	19 December 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	25 January 2008
No. of securities held prior to change	Indirect Interest – 26,600 2006 LTI Performance Rights 30,000 (as disclosed in the 2007 Annual Report)
Class	Ordinary Shares
Number acquired	134,000
Number disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, shares were issued.

+ See chapter 19 for defined terms.

No. of securities held after change	Indirect interest - 26,600 Direct interest - 134,000 2006 LTI Performance Rights 30,000 (as disclosed in the 2007 Annual Report)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consistent with the Merger Implementation Agreement between ASX and SFE dated 27 March 2006, Mr Elstone agreed under the Executive Services Agreement dated 12 July 2006 (as previously agreed in the Deed of Transfer of Options signed on 18 May 2006) to transfer to ASX his 500,000 SFE options at a ratio of 1 SFE option to 0.268 ordinary ASX share for a period of 18 months from 25 July 2006. Shareholder approval was received at the 2006 AGM.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.