



24 September 2014

Australian Securities and Investments Commission
Mr Oliver Harvey
Senior Executive, Financial Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

CORRECTION TO CHAIRMAN'S LETTER TO SHAREHOLDERS – ASX 2014 FINAL DIVIDEND

ASX attaches a revised Chairman's letter to shareholders. This letter contains a clarifying statement that the profit after tax is based on the Group's segment reporting, that revenues exclude interest and that expenses exclude depreciation and amortisation.

ASX confirms that there is no change to the dividend which was paid today.

Amanda J Harkness

Group General Counsel & Company Secretary

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Dear ASX Shareholder

On 21 August 2014, ASX Limited (ASX) announced its full-year result for the 12 months to 30 June 2014 (FY14). It was a positive result, driven by revenue growth across all of ASX's major business categories. Initial public offerings and capital raising activity were particularly strong, with 107 new listings for the year.

In FY14, ASX strengthened its position as a leading exchange group in the Asia Pacific region. This was supported by a \$553 million capital raising that ASX completed early in the period. Most of the new equity was used to strengthen ASX's clearing operations.

Profit after tax was \$383.2 million, up 10.0% on the prior corresponding period (FY13). Based on the Group's segment reporting:

- Revenues (excluding interest) \$658.3 million, up 6.6%
- Interest and dividend income \$70.7 million, up 32.3%
- Expenses (excluding depreciation and amortisation) \$153.6 million, up 5.1%

Earnings per share were 198.5 cents, up 1.5%. Earnings per share were impacted by the capital raising, which increased the number of shares on issue.

Dividend advice enclosed

ASX declared a final dividend of 89.9 cents per share fully franked, up 9.2%. The full-year dividend was 178.1 cents per share, up 4.6%. ASX maintained a payout ratio of 90% of net profit.

The Dividend Reinvestment Plan will not operate for the final dividend.

Investment in infrastructure and new services

ASX provides critical infrastructure that sits at the centre of Australia's financial markets. In FY14, ASX delivered a number of significant infrastructure investments. These include post-trade services to clear over-the-counter derivatives that help Australia meet its G20 commitments; a client clearing solution that provides new protections to investors; and a collateral management service that delivers efficiencies for some of ASX's largest customers.

ASX also launched a range of product and service innovations, such as the mFund settlement service for unlisted managed funds and a Renminbi settlement service that enables Australian companies to make and take payments in the Chinese currency. ASX's business initiatives are designed to stimulate market growth and broaden the choices available for ASX customers and investors.

Engagement with regulators and customers

ASX is determined that Australia's financial markets remain globally competitive and relevant. ASX engages with regulators in Australia, Europe and the US to ensure that it meets the regulatory standards expected of a leading exchange group. In February this year, ASX was assigned an AA- long-term credit rating from Standard & Poor's, confirming its position as one of the highest rated exchange groups in the world.

ASX is also investing in its relationships with customers and key stakeholder groups. An important initiative in FY14 was the establishment of a Code of Practice for ASX's equity market clearing and settlement services. ASX is currently the sole provider of these services for the Australian equity market. Under the Code, a Forum of senior industry representatives was created that provides valuable input into the development of ASX services. Recently, the Forum recommended that ASX moves from a T+3 to a T+2 settlement cycle in early 2016. This will reduce risk, create savings for the industry and deliver faster settlement of transactions for investors.

Board renewal

The Board continued its renewal program over the last 12 months with the appointments of Mr Dominic Stevens and Mr Damian Roche as non-executive directors of ASX. Mr Stevens and Mr Roche were elected as directors at ASX's 2014 Annual General Meeting (AGM) held on 23 September 2014. Both bring deep financial markets experience to the Board and an understanding of the international environment in which ASX operates.

- Complete full-year results and the 2014 Annual Report are available at: <http://www.asx.com.au/about/investor-relations.htm>
- If you would like to ask questions of the ASX Board or management please email: company.secretariat@asx.com.au
- A webcast of ASX's 2014 AGM held on 23 September 2014 is available at <http://www.asx.com.au/about/annual-general-meeting.htm>

Thank you for your support.

Yours sincerely,



Rick Holliday-Smith
Chairman

ShareGift Australia: ASX is proud to continue to give its shareholders the chance to support ShareGift Australia. ShareGift is a not-for-profit organisation that allows shareholders to sell shares in any listed company free of brokerage costs and donate the proceeds to charity. It is an easy way to make a charitable donation of a small parcel of shares that might otherwise be difficult or expensive to trade.

ASX has been a supporter since ShareGift Australia began operations in 2007. ASX reimburses to brokers all exchange fees on ShareGift transactions and prints details about ShareGift on every CHES statement. At the end of FY14, ShareGift Australia had donated almost \$750,000 to over 340 Australian charities thanks to the generosity of shareholders.

More information on ShareGift Australia can be found at: www.sharegiftaustralia.org.au. If you are interested, a ShareGift Share Sale Donation Form is enclosed for your consideration and should be returned to ShareGift at the reply paid address shown on the form. Please contact ShareGift if you have any queries on: 1300 731 632 or: info@sharegiftaustralia.org.au.

This is a voluntary initiative for those who wish to sell their shares and donate the proceeds to charity. It is not a recommendation to sell shares or a recommendation regarding a normal share sale facility. If you do not wish to participate, you do not need to do anything.