



3 August 2018

Australian Securities and Investments Commission
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ASX GROUP MONTHLY ACTIVITY REPORT – JULY 2018

Attached is a copy of the ASX Group Monthly Activity Report for July 2018.

Daniel Csillag
Company Secretary

Market Announcement

3 August 2018

ASX Group Monthly Activity Report – July 2018

Listings and Capital Raisings

- In July 2018, total capital raised was \$7.5 billion, up 51% on the previous corresponding period (pcp).

Listings and Capital Raisings	July 2018 Month	July 2017 Month
New listed entities admitted	16	12
De-listings	5	9
Total listed entities (at end of month)	2,296	2,242
Change on pcp	2%	
Initial capital raised (\$million)	5,392	1,430
Change on pcp	277%	
Secondary capital raised (\$million)	1,815	3,145
Other capital raised including scrip-for-scrip (\$million)	301	393
-Total secondary capital raised (\$million)	2,116	3,538
Change on pcp	-40%	
Total capital raised including other (\$million)	7,508	4,968
Change on pcp	51%	

Trading – Cash Markets (including equities, interest rate and warrant trades)

- In July 2018, the average daily number of trades was 5% higher than the pcg. The average daily value traded on-market of \$4.0 billion was down 1% on the pcg.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.5% in July up on the previous month (0.4%).
- Expected future volatility (as measured by the S&P/ASX 200 VIX) in July was an average of 12.6 (compared to 11.7 in June).

Cash Markets	July 2018 Month	July 2017 Month
Total trading days (Cash market includes equity, warrant and interest rate market transactions)	22	21
Cash market volume		
Total trades	25,429,411	23,175,944
Change on pcg	10%	
Average daily trades	1,155,882	1,103,616
Change on pcg	5%	
Cash market value		
Open trading (\$billion)	55.637	55.713
Auctions trading (\$billion)	22.920	20.242
Centre Point (\$billion)	8.927	8.311
On-market value	87.484	84.266
Change on pcg	4%	
Trade reporting* (\$billion)	15.040	11.999
Total cash market value (\$billion)	102.524	96.265
Change on pcg	7%	
On-market average daily value (\$billion)	3.977	4.013
Change on pcg	-1%	
Total average daily value (\$billion)	4.660	4.584
Change on pcg	2%	
Average value per trade (\$)	4,032	4,154
Change on pcg	-3%	
*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication		

Trading – Futures

- In July 2018, average daily futures and options on futures volumes were down 25% on the pcg. Average daily futures volume was down 24% and average daily options volume was down 37% on the pcg.

Futures	July 2018 Month	July 2017 Month
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	21
Futures volume		
Total contracts	9,543,984	12,062,303
Change on pcg	-21%	
Average daily contracts	433,817	574,395
Options on futures volume		
Total contracts	77,017	116,373
Change on pcg	-34%	
Average daily contracts	3,501	5,542
Total futures and options on futures volume		
Total contracts	9,621,001	12,178,676
Change on pcg	-21%	
Average daily contracts	437,318	579,937
Change on pcg	-25%	

Volume of futures trading by individual contract is available at the following link:

<http://www.asx.com.au/data/market-reports/MonthlyFuturesMarketsReport180731.pdf>

Clearing – OTC Markets

- In July 2018, the notional value of OTC interest rate derivative contracts centrally cleared was \$380 billion, compared to \$621 billion in the pcg.

OTC Markets	July 2018 Month	July 2017 Month
Total notional cleared value (\$billion)	379.644	621.131
Change on pcg	-39%	
Open notional cleared value (\$billion) (at end of month)	3,778.925	3,244.181
Change on pcg	16%	

Trading – Equity Options

- In July 2018, single stock options average daily contracts traded were down 27%. Index options average daily contracts traded were down 2% on the pcg.

Equity Options	July 2018 Month	July 2017 Month
Exchange-traded options total trading days (includes single stock equity options and index options)	22	21
Single stock equity options volume		
Total contracts	5,317,032	6,974,098
Change on pcg	-24%	
Average daily contracts	241,683	332,100
Change on pcg	-27%	
Index options volume		
Total contracts	927,492	905,273
Change on pcg	2%	
Average daily contracts	42,159	43,108
Change on pcg	-2%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet at month-end totalled \$9.0 billion in July 2018 compared to \$6.4 billion in July 2017.

ASX Clearing Corporation	July 2018 Month	July 2017 Month
Collateral Balances – At End of Month		
Cash margins held on balance sheet:		
- ASX Clear (\$billion)	0.5	0.6
- ASX Clear (Futures) (\$billion)	8.1	5.6
Cash equivalents held on balance sheet – ASX Clear (Futures) (\$billion)	0.4	0.2
Collateral cash cover held off balance sheet (equities and guarantees) – ASX Clear (\$billion)	3.3	3.5
Total billable cash market value cleared (\$billion)	97.074	95.099

Settlement

- The value of securities held in CHESS was 16% higher than the pcg. The number of dominant settlement messages in July 2018 was 18% higher than the pcg.
- The value of securities held in Austraclear was 5% higher than the pcg.

ASX Settlement	July 2018 Month	July 2017 Month
Value of CHESS holdings – period end (\$billion)	2,096.5	1,805.5
Dominant settlement messages (million)	1.571	1.327
Austraclear Settlement and Depository		
Austraclear securities holdings – period end (\$billion)	1,950.7	1,862.7

Listings Compliance Activity

Listing Compliance Activity	July 2018 Month	July 2017 Month
Total company announcements	10,110	9,559
Price queries by ASX ¹	20	24
Other continuous disclosure queries by ASX ²	19	25
Aware letters sent by ASX ³	7	10
Announcements made following a price query	11	15
Number of trading halts	135	122
Number of suspensions	35	41

Participants

- During the month of July Ketchum Trading LLC resigned as an ASX Futures participant.

ASX Market Participants ⁴	July 2018 Month	July 2017 Month
New admissions	0	0
Resignations and removals	0	1
Market/Clearing/Settlement Participants at month end	121	121
ASX Futures Participants		
New admissions	0	0
Resignations and removals	1	1
Trading/Clearing Participants at month end	52	50

¹ Price queries are enquiries made by ASX (either by letter or phone) to a listed entity if it detects unusual movements in a listed entity's security price or trading volumes to ask if the entity is aware of any information that has not been announced which, if known, might explain the movements.

² Other continuous disclosure queries are queries (other than price queries) raised by ASX with listed entities when ASX has concerns the entity may not be in compliance with its continuous disclosure obligations under Listings Rules 3.1, 3.1A and 3.1B. Examples include a query made following a media report or an announcement lodged with ASX.

³ Aware letters are sent by ASX following an announcement by a listed entity and ask for details of when the listed entity became aware of the material information contained in the announcement.

⁴ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

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