



5 September 2024

Australian Securities and Investments Commission
Mr Benjamin Cohn-Urbach
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – AUGUST 2024

Attached is a copy of the ASX Group Monthly Activity Report for August 2024.

Release of market announcement authorised by:

Andrew Tobin

Chief Financial Officer

Market Announcement

5 September 2024

ASX Group Monthly Activity Report – August 2024

Listings and Capital Raisings

- In August 2024, total new capital quoted was \$3.5 billion, compared to \$5.0 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was \$14.3 billion compared to \$3.8 billion in the pcp.
- Total net new capital quoted was negative \$10.8 billion, compared to \$1.2 billion in the pcp. On an August YTD basis total net new capital quoted was negative \$21.5 billion, compared to \$2.9 billion in the pcp.

Listings and Capital Raisings	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Quoted market capitalisation of new listings (\$million)	0	1,961	4,190	3,315
Change on pcp	-100%		26%	
Secondary capital raised (\$million)	2,041	2,850	4,114	4,028
Other capital raised including scrip-for-scrip (\$million)	1,495	196	2,445	762
Total secondary capital raised (\$million)	3,536	3,046	6,559	4,790
Change on pcp	16%		37%	
Total new capital quoted (\$million)	3,536	5,007	10,749	8,105
Change on pcp	-29%		33%	
Quoted market capitalisation of entities de-listed (\$million)	(14,314)	(3,804)	(32,253)	(5,172)
Total net new capital quoted (\$million)	(10,778)	1,203	(21,504)	2,933
Change on PCP	large		large	
New listed entities	0	3	11	8
Entities de-listed	(28)	(29)	(40)	(42)
Total listed entities (at end of month)	2,126	2,221		
Change on pcp	-4%			

Trading – Cash Markets (including equities, interest rate and ETP trades)

- In August 2024, the average daily number of trades was up 19% on the pc. The average daily value traded on-market of \$5.863 billion was up 8% on the pc.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.8% in August, compared to 0.5% in the pc.
- Future volatility (as measured by the S&P/ASX 200 VIX) in August was an average of 13.0, up 10% on pc.

Cash Markets	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Total trading days (Cash market includes equity, ETP and interest rate market transactions)	22	23	45	44
Cash market volume				
Total trades	38,785,255	34,152,849	74,541,365	61,912,131
Change on pc	14%		20%	
Average daily trades	1,762,966	1,484,906	1,656,475	1,407,094
Change on pc	19%		18%	
Cash market value				
Open trading (\$billion)	74.222	73.390	140.203	135.579
Auctions trading (\$billion)	42.511	38.337	81.273	70.708
Centre Point (\$billion)	12.253	12.871	23.074	23.603
On-market value	128.986	124.598	244.550	229.890
Change on pc	4%		6%	
Trade reporting* (\$billion)	26.378	26.918	48.146	47.584
Total cash market value (\$billion)	155.364	151.516	292.696	277.474
Change on pc	3%		5%	
On-market average daily value (\$billion)	5.863	5.417	5.434	5.225
Change on pc	8%		4%	
Total average daily value (\$billion)	7.062	6.588	6.504	6.306
Change on pc	7%		3%	
Average value per trade (\$)	4,006	4,436	3,927	4,482
Change on pc	-10%		-12%	
All Ordinaries Index (average daily movement)	0.8%	0.5%		
Change on pc	31bps			
S&P/ASX 200 VIX (average daily value)	13.0	11.8		
Change on pc	10%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In August 2024, average daily futures volume was up 48% on the pcp and average daily options volume was up 84% on the pcp. Total average daily futures and options on futures volumes were up 48% on the pcp.

Futures	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	22	23	45	44
Futures volume				
Total contracts	15,401,939	10,905,633	29,762,770	20,800,251
Change on pcp	41%		43%	
Average daily contracts	700,088	474,158	661,395	472,733
Change on pcp	48%		40%	
Options on futures volume				
Total contracts	24,111	13,692	42,999	24,920
Change on pcp	76%		73%	
Average daily contracts	1,096	595	956	566
Change on pcp	84%		69%	
Total futures and options on futures volume				
Total contracts	15,426,050	10,919,325	29,805,769	20,825,171
Change on pcp	41%		43%	
Average daily contracts	701,184	474,753	662,350	473,299
Change on pcp	48%		40%	

Volume of futures trading by individual contract is available at the following link:

<https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-240830.pdf>

Clearing – OTC Markets

- In August 2024, the notional value of OTC interest rate derivative contracts centrally cleared was \$701.656 billion, compared to \$537.127 billion in the pcp.

OTC Markets	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Total notional cleared value (\$billion) ¹	701.656	537.127	1,162.454	908.180
Change on pcp	31%		28%	
Open notional cleared value (\$billion) ¹ (at end of month)	4,623.500	4,216.794		
Change on pcp	10%			

¹Cleared notional value is double sided

Trading – Equity Options

- In August 2024, single stock options average daily contracts traded were down 6% on the pcp and index options average daily contracts traded were down 10% on the pcp.

Equity Options	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Exchange-traded options total trading days (includes single stock equity options and index options)	22	23	45	44
Single stock equity options volume				
Total contracts	5,709,204	6,343,185	11,249,208	11,730,906
Change on pcp	-10%		-4%	
Average daily contracts	259,509	275,791	249,982	266,612
Change on pcp	-6%		-6%	
Index options volume				
Total contracts	670,855	777,672	1,271,933	1,569,301
Change on pcp	-14%		-19%	
Average daily contracts	30,493	33,812	28,265	35,666
Change on pcp	-10%		-21%	

Clearing – Exchange-Traded Markets

- Participant margin balances totalled \$13.7 billion at 31 August 2024, compared to \$10.7 billion at 31 August 2023. Participant margin balances subject to risk management haircuts were \$9.3 billion at 31 August 2024, compared to \$7.5 billion at 31 August 2023.

ASX Clearing Corporation Collateral Balances – At End of Month	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Total Margins held: ¹				
- ASX Clear (\$billion)	1.4	0.9		
- ASX Clear (Futures) (\$billion)	11.2	9.3		
Debt Collateral – ASX Clear (Futures) (\$billion)	1.1	0.5		
Total margins held ¹	13.7	10.7		
Change on pcp	28%			
Total billable cash market value cleared (\$billion)	142.742	135.143	271.170	249.422
Change on pcp	6%		9%	

¹ Excludes cash commitments

Settlement

- The value of securities held in CHESS was 10% higher than the pcg. The number of dominant settlement messages in August 2024 was 6% higher than the pcg.
- The value of securities held in Austraclear was 2% higher than the pcg.

ASX Settlement	August 2024 Month	August 2023 Month	August 2024 Financial YTD	August 2023 Financial YTD
Value of CHESS holdings – period end (\$billion)	3,002.1	2,732.0		
Change on pcg	10%			
Dominant settlement messages (million)	1.937	1.822	3.838	3.431
Change on pcg	6%		12%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end (\$billion)	3,134.4	3,067.4		
Change on pcg	2%			

Participants

- During the month of August, there were no admissions or resignations.

ASX Participants ¹	August 2024 Month	August 2023 Month
New admissions	0	0
Resignations and removals	0	0
Market/Clearing/Settlement Participants at month end	96	99
ASX 24 Participants		
New admissions	0	0
Resignations and removals	0	0
Trading/Clearing Participants at month end	44	45

¹ Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.



ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at:
<http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm>
- Details of waivers and exemptions granted by ASX can be accessed online at:
<http://www.asx.com.au/regulation/rules-guidance-notes-and-waivers.htm>

The weekly Australian Cash Market Report is available here: <http://www.asx.com.au/services/trading-services/australian-cash-market-report.htm>

Further enquiries:

Media

David Park
Manager, Media and Communications
T +61 2 9227 0010
M +61 429 595 788
E david.park@asx.com.au
<http://www.asx.com.au/about/media-releases.htm>

Analysts/Investors

Simon Starr
GM, Investor Relations & Sustainability
T +61 2 9227 0623
M +61 416 836 550
E simon.starr@asx.com.au
<http://www.asx.com.au/about/investor-relations.htm>