Sydney
Level 27
39 Martin Place
Sydney NSW 2000
P.O. Box H224 Australia Square
NSW 1215
131 279
+61 2 9338 0000 (from overseas)
asx.com.au

5 February 2026

Australian Securities and Investments Commission
Mr Benjamin Cohn-Urbach
Senior Executive Leader, Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

ASX GROUP MONTHLY ACTIVITY REPORT – JANUARY 2026

Attached is a copy of the ASX Group Monthly Activity Report for January 2026.

Release of market announcement authorised by:
Andrew Tobin
Chief Financial Officer

Market Announcement

5 February 2026

ASX Group Monthly Activity Report – January 2026

Listings and Capital Raisings

- In January 2026, total new capital quoted was $1.7 billion, compared to $2.3 billion in the previous corresponding period (pcp). The total quoted market capitalisation of entities de-listed was $0.3 billion compared to $1.0 billion in the pcp.
- Total net new capital quoted was $1.4 billion, compared to $1.4 billion in the pcp. On a January YTD basis total net new capital quoted was $28.7 billion, compared to negative $7.8 billion in the pcp.

Listings and Capital Raisings	January 2026 Month	January 2025 Month	January 2026 Financial YTD	January 2025 Financial YTD
Quoted market capitalisation of new listings ($million)	40	473	30,139	9,350
Change on pcp	-92%		large	
Secondary capital raised ($million)	1,209	700	23,599	17,819
Other capital raised including scrip-for-scrip ($million)	413	1,175	15,655	6,499
Total secondary capital raised ($million)	1,622	1,875	39,254	24,318
Change on pcp	-13%		61%	
Total new capital quoted ($million)	**1,662**	**2,348**	**69,393**	**33,668**
Change on pcp	-29%		106%	
Quoted market capitalisation of entities de-listed ($million)	(306)	(981)	(40,735)	(41,475)
Total net new capital quoted ($million)	**1,356**	**1,367**	**28,658**	**(7,807)**
Change on pcp	-1%		large	
New listed entities[1]	4	2	66	41
Entities de-listed[1]	(10)	(5)	(103)	(83)
Total listed entities[1]	2,046	2,113		
Change on pcp	-3%			

[1]Includes all entities admitted to the ASX official list. This includes equity listings, wholesale and retail debt listings, listed investment companies and trusts, and stapled entities. It does not include exchange-traded funds or mFunds.

Trading – Cash Markets (including equities, interest rate and ETP trades)

- In January 2026, the average daily number of trades was up 71% on the pcp. The average daily value traded on-market of $6.914 billion was up 51% on the pcp.
- Volatility (as measured by the average daily movement in the All Ordinaries Index) was 0.4% in January, compared to 0.5% in the pcp.
- Future volatility (as measured by the S&P/ASX 200 VIX) in January was an average of 10.4, down 5% on pcp.

Cash Markets	January 2026 Month	January 2025 Month	January 2026 Financial YTD	January 2025 Financial YTD
Total trading days	20	21	150	151
(Cash market includes equity, ETP and interest rate market transactions)				
Cash market volume				
Total trades	52,646,615	32,386,190	369,518,686	252,587,871
Change on pcp	63%		46%	
Average daily trades	2,632,331	1,542,200	2,463,458	1,672,767
Change on pcp	71%		47%	
Cash market value				
Open trading ($billion)	82.537	55.349	589.770	461.436
Auctions trading ($billion)	43.197	31.797	349.674	288.946
Centre Point ($billion)	12.537	8.852	97.402	78.180
On-market value	**138.271**	**95.998**	**1,036.846**	**828.562**
Change on pcp	44%		25%	
Trade reporting* ($billion)	23.176	14.199	211.085	147.476
Total cash market value ($billion)	**161.447**	**110.197**	**1,247.931**	**976.038**
Change on pcp	47%		28%	
On-market average daily value ($billion)	6.914	4.571	6.912	5.487
Change on pcp	51%		26%	
Total average daily value ($billion)	8.072	5.247	8.320	6.464
Change on pcp	54%		29%	
Average value per trade ($)	3,067	3,403	3,377	3,864
Change on pcp	-10%		-13%	
All Ordinaries Index (average daily movement)	0.4%	0.5%		
Change on pcp	-13bps			
S&P/ASX 200 VIX (average daily value)	10.4	10.9		
Change on pcp	-5%			

*Trade reporting means the value of trades executed outside the order book of ASX that is subsequently reported to ASX for publication

Trading – Futures

- In January 2026, the average daily futures volume was up 31% on the pcp and average daily options volume was up 36% on the pcp. Total average daily futures and options on futures volumes were up 31% on the pcp.

Futures	January 2026 Month	January 2025 Month	January 2026 Financial YTD	January 2025 Financial YTD
Futures and options total trading days (includes interest rate, ASX SPI 200, commodities and energy contracts)	21	22	151	152
Futures volume				
Total contracts	15,925,124	12,696,867	118,017,634	105,138,328
Change on pcp	25%		12%	
Average daily contracts	758,339	577,130	781,574	691,700
Change on pcp	31%		13%	
Options on futures volume				
Total contracts	48,095	37,139	256,452	151,981
Change on pcp	29%		69%	
Average daily contracts	2,290	1,688	1,698	1,000
Change on pcp	36%		70%	
Total futures and options on futures volume				
Total contracts	15,973,219	12,734,006	118,274,086	105,290,309
Change on pcp	25%		12%	
Average daily contracts	760,629	578,818	783,272	692,699
Change on pcp	31%		13%	

Volume of futures trading by individual contract is available at the following link:
https://www.asx.com.au/content/dam/asx/documents/unlinked-docs/monthly-futures-markets-report-300126.pdf

Clearing – OTC Markets

- In January 2026, the notional value of OTC interest rate derivative contracts centrally cleared was $718.632 billion, compared to $585.957 billion in the pcp.

OTC Markets	January 2026 Month	January 2025 Month	January 2026 Financial YTD	January 2025 Financial YTD
Total notional cleared value ($billion)[1]	718.632	585.957	5,017.865	3,979.996
Change on pcp	23%		26%	
Open notional cleared value ($billion)[1] (at end of month)	4,641.862	4,482.177		
Change on pcp	4%			

[1]Cleared notional value is double sided

Trading – Equity Options

- In January 2026, single stock options average daily contracts traded were down 2% and index options average daily contracts traded were up 7% on the pcp.

Equity Options	January 2026 Month	January 2025 Month	January 2026 Financial YTD	January 2025 Financial YTD
Exchange-traded options total trading days	21	21	151	151
(includes single stock equity options and index options)				
Single stock equity options volume				
Total contracts	4,515,744	4,585,765	33,630,215	35,826,528
Change on pcp	-2%		-6%	
Average daily contracts	215,035	218,370	222,717	237,262
Change on pcp	-2%		-6%	
Index options volume				
Total contracts	604,218	567,262	4,284,840	3,917,566
Change on pcp	7%		9%	
Average daily contracts	28,772	27,012	28,376	25,944
Change on pcp	7%		9%	

Clearing – Exchange-Traded Markets

- Participant margin balances held on balance sheet totalled $10.9 billion at 31 January 2026, compared to $12.5 billion at 31 January 2025. Participant margin balances subject to risk management haircuts were $7.5 billion at 31 January 2026, compared to $8.9 billion at 31 January 2025.
- Average participant margin balances held on balance sheet were $10.3 billion for the month of January 2026, compared to $11.2 billion for the month of January 2025. Average participant margin balances subject to risk management haircuts were $6.8 billion for the month of January 2026, compared to $7.9 billion for the month of January 2025.

ASX Clearing Corporation Collateral Balances - At End of Month	January 2026 Month	January 2025 Month	January 2026 Financial YTD	January 2025 Financial YTD
Total Margins held:[1]				
- ASX Clear ($billion)	1.1	1.2		
- ASX Clear (Futures) ($billion)	8.8	10.9		
Debt Collateral – ASX Clear (Futures) ($billion)	1.0	0.4		
Total margins held [1]	**10.9**	**12.5**		
Change on pcp	-13%			
Total billable cash market value cleared ($billion)	152.173	105.187	1,138.812	911.089
Change on pcp	45%		25%	

[1]Excludes cash commitments

Settlement

- The value of securities held in CHESS was 9% higher than the pcp. The number of dominant settlement messages in January 2026 was 24% higher than the pcp.
- The value of securities held in Austraclear was 9% higher than the pcp.

ASX Settlement	January 2026 Month	January 2025 Month	January 2026 Financial YTD	January 2025 Financial YTD
Value of CHESS holdings – period end ($billion)	3,530.2	3,236.8		
Change on pcp	9%			
Dominant settlement messages (million)	1.962	1.583	14.696	12.746
Change on pcp	24%		15%	
Austraclear Settlement and Depository				
Austraclear securities holdings – period end ($billion)	3,462.2	3,182.2		
Change on pcp	9%			

Participants

- During the month of January, there was 1 admission and 2 resignations.

	January 2026 Month	January 2025 Month
ASX Participants[1]		
New admissions	0	0
Resignations and removals	1	0
Market/Clearing/Settlement Participants at month end	90	94
ASX 24 Participants		
New admissions	1	0
Resignations and removals	1	0
Trading/Clearing Participants at month end	42	43

[1]Figures exclude Special Settlement Participants set up to effect a specific corporate action as their participation is only temporary.

ASX Rule Changes, Waivers and Exemptions

- Details of rule and guidance note changes can be accessed online at: http://www.asx.com.au/regulation/rules/recent-rule-amendments.htm
- Details of waivers and exemptions granted by ASX can be accessed online at: http://www.asx.com.au/regulation/rules-guidance-notes-and waivers.htm
- The weekly Australian Cash Market Report is available here: http://www.asx.com.au/services/trading- services/australian-cash-market-report.htm

---

Further enquiries

Corporate Affairs
Tracy Lee
GM, Corporate Affairs
T +61 9227 0272
M +61 414 887 129
E tracy.lee@asx.com.au
https://www.asx.com.au/about/media-centre

Analysts/Investors
Simon Starr
GM, Investor Relations & Sustainability
T +61 2 9227 0623
M +61 416 836 550
E simon.starr@asx.com.au
http://www.asx.com.au/about/investor-relations.htm