



Announcement Summary

Entity name

ASIAN DEVELOPMENT BANK

Announcement Type

New announcement

Date of this announcement

Thursday March 12, 2020

The Proposed issue is:

☒ A non pro rata offer to wholesale investors under an information memorandum

Total number of +securities proposed to be issued for a non pro rata offer to wholesale investors under an information memorandum

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
ATBHI	5.00% MTN.MAT 09-MAR-2022 MIN.CONS.\$5HT NC	100,000

Closing date for receipt of acceptances

Monday March 16, 2020

Proposed +issue date

Monday March 16, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ASIAN DEVELOPMENT BANK

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

other

Registration Number

N/A

1.3 ASX issuer code

ATB

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Thursday March 12, 2020

1.6 The Proposed issue is:

☒ A non-+pro rata offer to wholesale investors under an information memorandum



Part 6 - Details of proposed non-pro rata offer to wholesale investors under an information memorandum

Part 6A - Conditions

6A.1 - Are any of the following approvals required for the non-pro rata offer to wholesale investors under an information memorandum issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ No

Part 6B - Offer details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

☒ Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

☒ No

Details of +securities proposed to be issued

ASX +Security Code and Description

ATBHI : 5.00% MTN.MAT 09-MAR-2022 MIN.CON.S\$5HT NC

Maximum Number of +securities proposed to be issued

100,000

Minimum Number of +securities proposed to be offered to each individual +security holder

Maximum Number of +securities proposed to be offered to each individual +security holder

Minimum subscription \$ amount proposed to be offered to each individual security holder

500,000

Maximum subscription \$ amount proposed to be offered to each individual security holder

100,000,000

Purpose of the issue

The net proceeds from the sale of the Notes will be used in the general business of the issuer



Offer price details for retail security holders

In what currency will the offer be made?

AUD - Australian Dollar

What is the offer price per +security?

AUD 1,082.76000

Offer price details for institutional security holders

Could offer price per +security be determined by bookbuild?

Oversubscription & Scale back details

Are +security holders allowed to oversubscribe?

☒ No

May a scale back be applied to this event?

☒ No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Part 6C - Timetable

6C.1 Expected date of +information memorandum

Wednesday December 21, 2016

6C.2 Date when +information memorandum and acceptance forms will be made available to investors

Thursday March 12, 2020

6C.3 Offer open date

Thursday March 12, 2020

6C.4 Closing date for receipt of acceptances

Monday March 16, 2020

6C.6 Proposed +issue date

Monday March 16, 2020

Part 6E - Fees and expenses

6E.1 Will there be a lead manager or broker to the proposed offer?

☒ Yes



6E.1a Who is the lead manager/broker?

The Toronto-Dominion Bank

6E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

0.061%

6E.2 Is the proposed offer to be underwritten?

☒ No

6E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☒ No

6E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Not applicable.

Part 6F - Further Information

6F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?

☒ No

6F.2 The entity's allocation policy for the offer, including whether or not acceptances from existing +security holders will be given priority

Not applicable.

6F.3 URL on the entity's website where investors can download the +information memorandum

The Information Memorandum dated 21 December 2016 has been uploaded to the ASX website.

6F.4 Any other information the entity wishes to provide about the proposed offer

Not applicable.