AMMG news

AUSTRALIA MINERALS & MINING GROUP LTD

Drilling at Lake Macleod

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ASX Code: AKA

OUR PROJECTS

CONSTANCE RANGE
Targeting: IRON ORE
Northern Queensland

KIMBERLEY
Targeting: BENTONITE
Calwynyardah, North WA

LAKE MACLEOD
Targeting: GYPSUM
North West, Western Australia

SOUTH WEST WA
Targeting: KAOLIN
Western Australia

SOUTH WEST WA
Targeting: SALT
Western Australia

SOUTH WEST WA
Targeting: MINERAL SANDS
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SOUTH WEST WA
Targeting: IRON ORE
South West, Western Australia

WEST PILBARA
Targeting: IRON ORE
Western Australia

An 87-hole drilling program was carried out on E09/1572 on the eastern periphery of Lake Macleod, located approximately 80km north of Carnarvon in Western Australia.

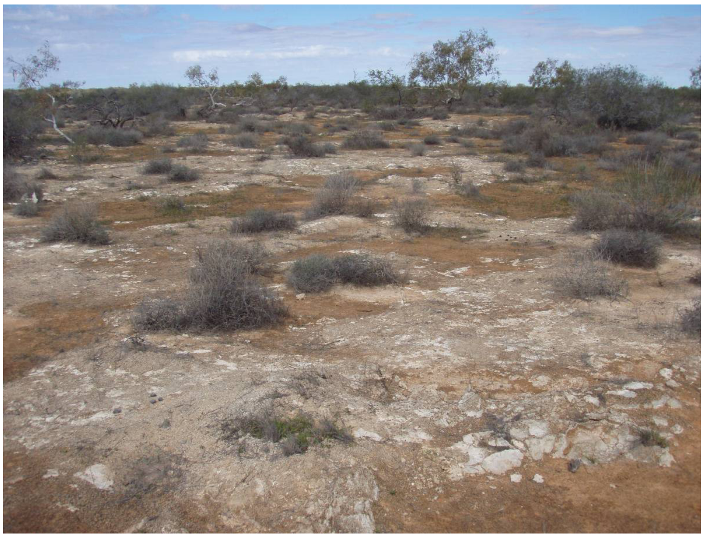


Fig1: Area drilled at Lake Macleod (E09/1592

A total of 86 samples were collected from 1m intervals of gypsum rich horizons, utilising an Edson auger rig with 100mm solid rods.

In all, eight areas were drilled at a spacing of 300 – 500m. The drilling indicated that gypsum, in this area, is deposited in distinct ponds, swales or lakes linked and fed by brines from the main Lake Macleod lake system to the west during times of high water levels.

Fig2: Drilling rig used at Lake Macleod (E09/1592)

Samples have been submitted to SGS Perth for analysis, with results pending.

The purpose of the verification drilling program is to endeavour to bring previous historic drilling up to the standard of a JORC inferred resource.

The Company has five tenement applications directly to the north, and intends to continue its drilling program as its tenements are granted, and the necessary approvals are obtained.

Following Successful IPO AMMG's Option Issue Fully Taken Up

IPO

AMMG closed its initial public offering almost six weeks early, and significantly over-subscribed, raising $7.5 million ahead of its listing on the Australian Stock Exchange on 21 January 2010.

The company commenced trading on the ASX on Wednesday 27 January 2010 under the ASX Code "**AKA**". Aiming to raise $5 million, AMMG accepted an additional $2.5 million in oversubscriptions, bringing the total public issue to 37,500,000 shares at an issue price of 20 cents each.

The funds are being used for exploration of AMMG's portfolio of diversified minerals projects targeting iron ore, gypsum, mineral sands, salt, and kaolin.

OPTIONS ISSUE

During April, the Company successfully completed a one-for-two non-renounceable entitlement issue of Options, pursuant to the Company's prospectus dated 25 March 2010.

86% of the 41,987,501 options available under the Entitlement Issue were taken up and the board agreed to place the remaining 6,031,259 Options with clients of CPS Securities, ensuring 100% of the Offer was taken up.

The $420,000 in funds raised will be applied to exploration and working capital. The company aims to identify sufficient resources to develop the bulk mineral projects, either internally or with suitable strategic Joint Venture partners.

AMMG APPOINTMENTS

WILLIAM (CHUB) WITHAM, Exploration Manager

Earlier this year, the Company announced the appointment of Mr. William (Chub) Witham, who was previously acting in a consulting capacity to the board, to the position of group geologist.

Mr. Witham holds a Bachelor of Science (Honours) from the University of Western Australia, and is a member of the Australian Institute of Geoscientists. He brings a broad combination of skills and depth of experience; having worked in the government and financial sectors of the resources industry, and having held position of Managing Director and Exploration Manager for a number of Australian mining companies over the past 21 years. Mr. Witham's expertise extends from geological sciences and exploration in multiple commodities; through to project approvals, community relations, and business development.

JANE CAREW-REID, Office Manager

Jane Carew-Reid became the Company's Office Manager in August 2010, after completing her Bachelor of Arts/Communications degree at the University of Western Australia. She has worked in office administration for over five years in both the entertainment and media industries.

Having worked in the football department at the West Coast Eagles football club for over three years, Jane assisted coaching and recruiting staff in off-field development affairs for both players and potential draftees. Jane will co-ordinate AMMG's administrative department, focusing particularly on project marketing and IT support.

ROBERT (SAM) MIDDLEMAS, CFO

Earlier this year, the Company announced the appointment of Mr. Robert (Sam) Middlemas to the role of Company Secretary and Chief Financial Officer.

Mr. Middlemas is a chartered accountant with more than 15 years experience in various financial and company secretarial roles with a number of listed public companies operating in the resources sector. His fields of expertise include corporate secretarial practice, financial and management reporting in the mining industry, treasury and cash flow management, and corporate governance.

AMMG'S Projects At a Glance

Currently, AMMG has four granted tenements and 29 applications for tenements in Western Australia and Queensland, comprising eight distinct project areas covering in excess of 6,400 square kilometres and targeting six mineral commodities.

The eight project areas held by the Company target iron ore, gypsum, salt, mineral sands, kaolin and bentonite:

- Iron Ore - Constance Range, Northern Queensland
- Iron Ore - West Pilbara, Western Australia
- Iron Ore - South West, Western Australia
- Gypsum - Lake Macleod, North West, Western Australia
- Salt - South West Western Australia
- Mineral Sands - South West, Western Australia
- Kaolin - South West, Western Australia
- Bentonite - Calwynyardah, Kimberley region, North Western Australia

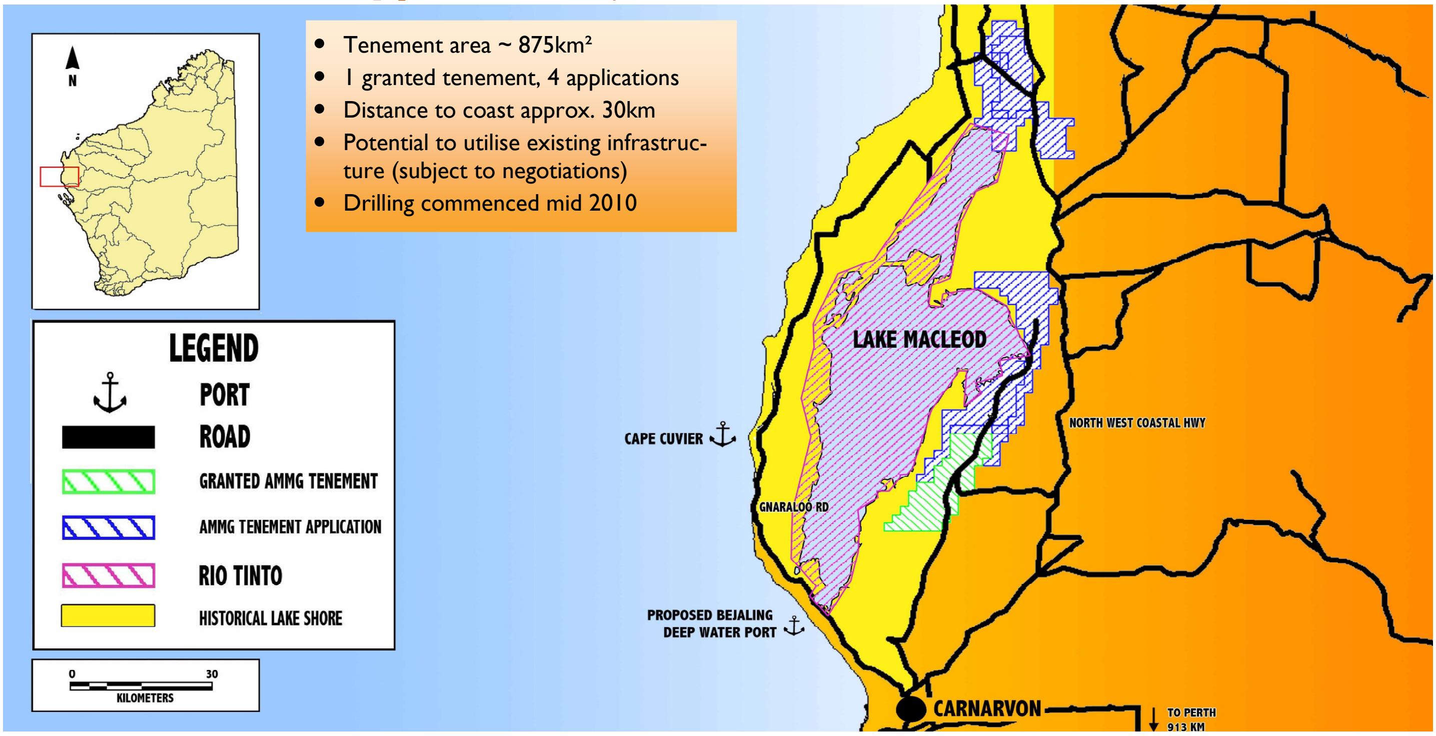
The Company's projects were evaluated and selected, based primarily on access to existing historical geological reporting.

Other considerations included:

- Proximity to existing infrastructure;
- Potential ease of extraction and;
- Exposure to improving market sentiment

All the projects are either currently 100% beneficially held by the company or a contract/joint venture arrangement is in place, whereby the project tenements become 100% beneficially held by the Company one year following the grant of these tenements.

Lake Macleod Gypsum Project



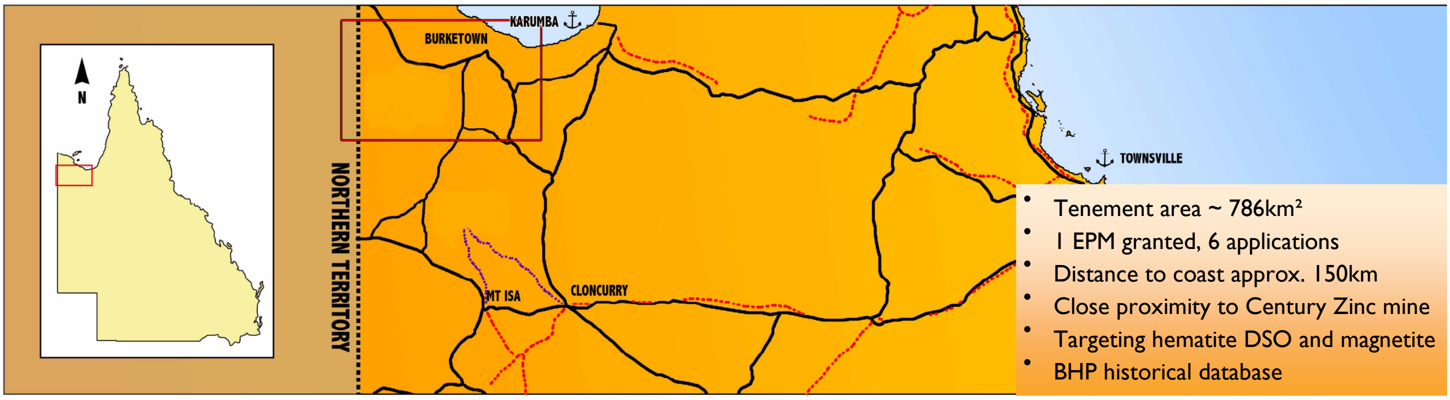
Constance Range Iron Ore Project

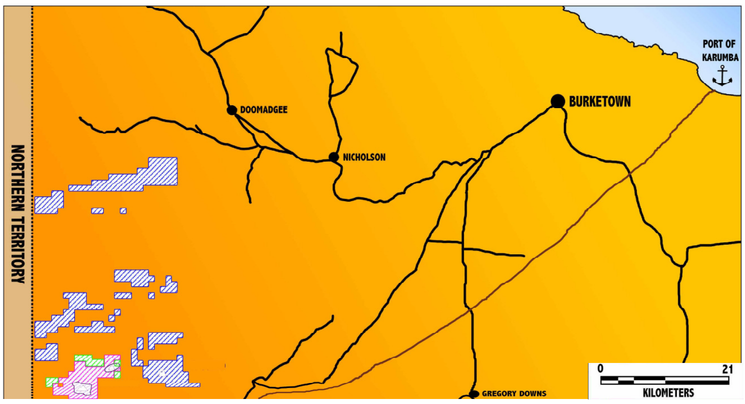
Initial field sampling to enable metallurgical testing was conducted at the Company's Constance Range Iron Ore project in Queensland.

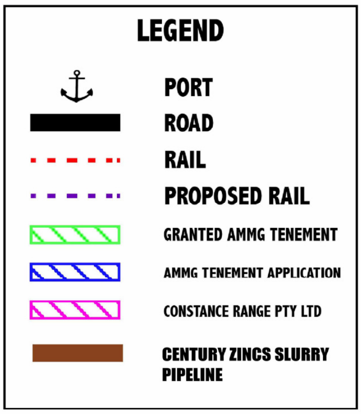
AMMG undertook a helicopter-borne survey over the area. It was found that some of the historical prospects explored by BHP in the late 1950's were located on AMMG's tenure, and that access to these areas was possible via station and historical tracks.

AMMG has a total project area in the Constance Range of 650km², granted and under application.

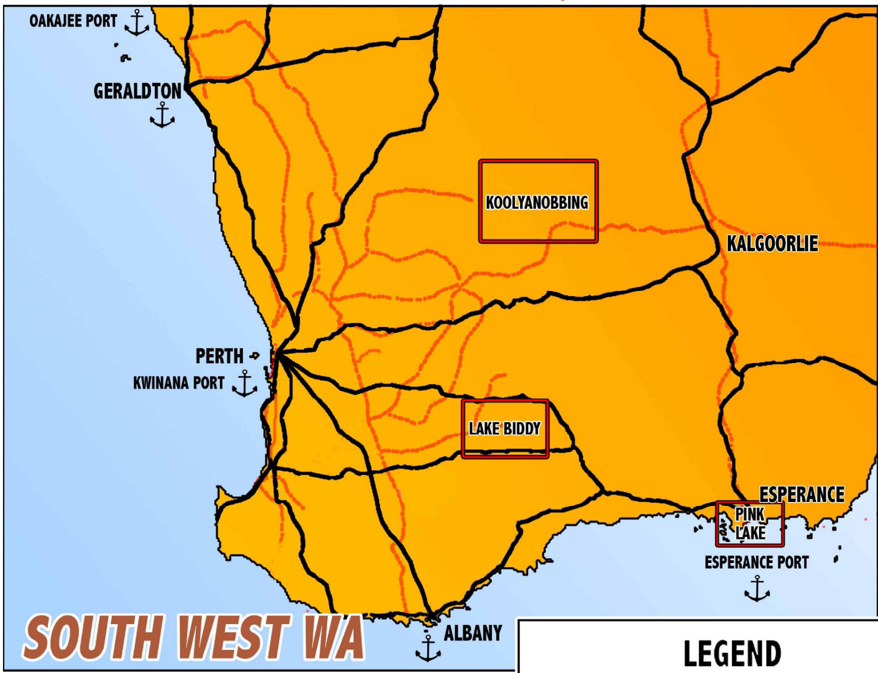
Photograph taken 19/05/2010 on Constance Range fieldtrip EPM16620.

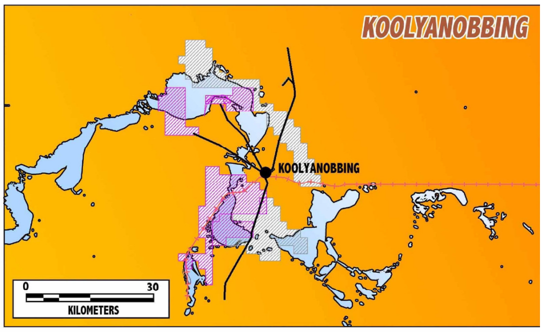


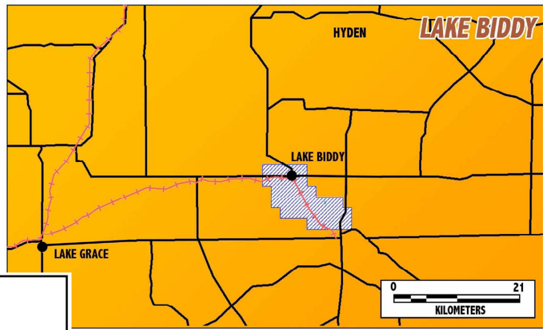




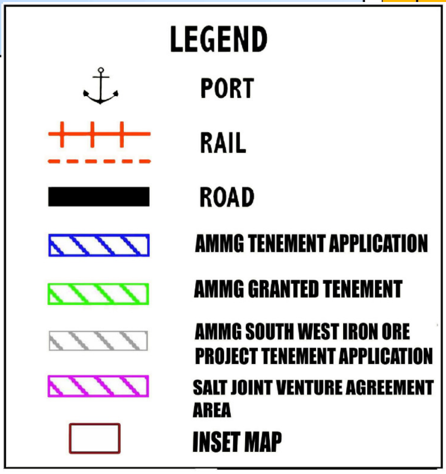
South West WA Salt Project



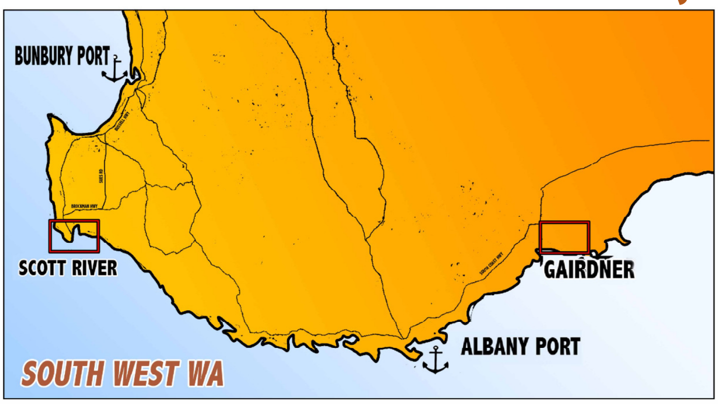


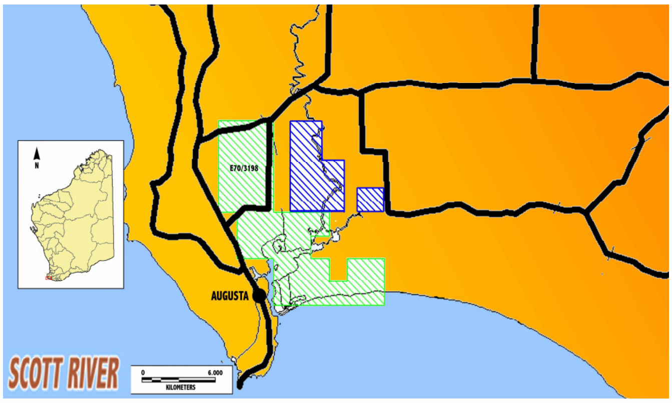


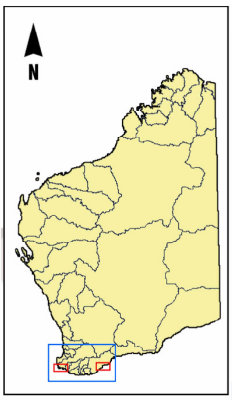
- 6 tenements in 3 areas - Lade Biddy, Lake Deborah, Pink Lake
- Natural salt recharge
- All adjacent to rail networks servicing Albany or Esperance ports
- Primarily targeting chlor-alkali market
- Close proximity to Century Zinc mine

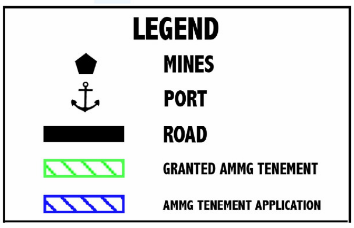


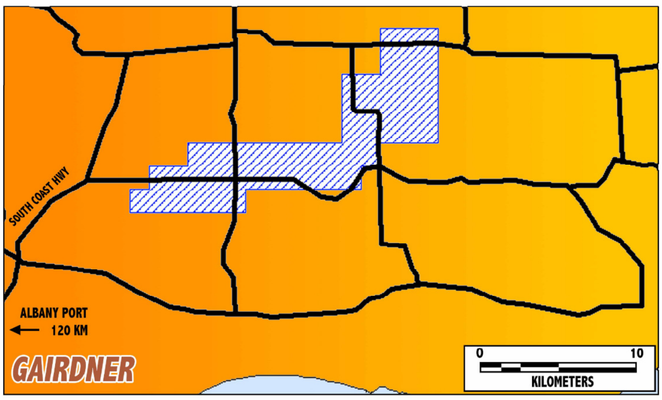
Scott River Mineral Sands Project











South West WA Iron Ore and Kaolin Projects

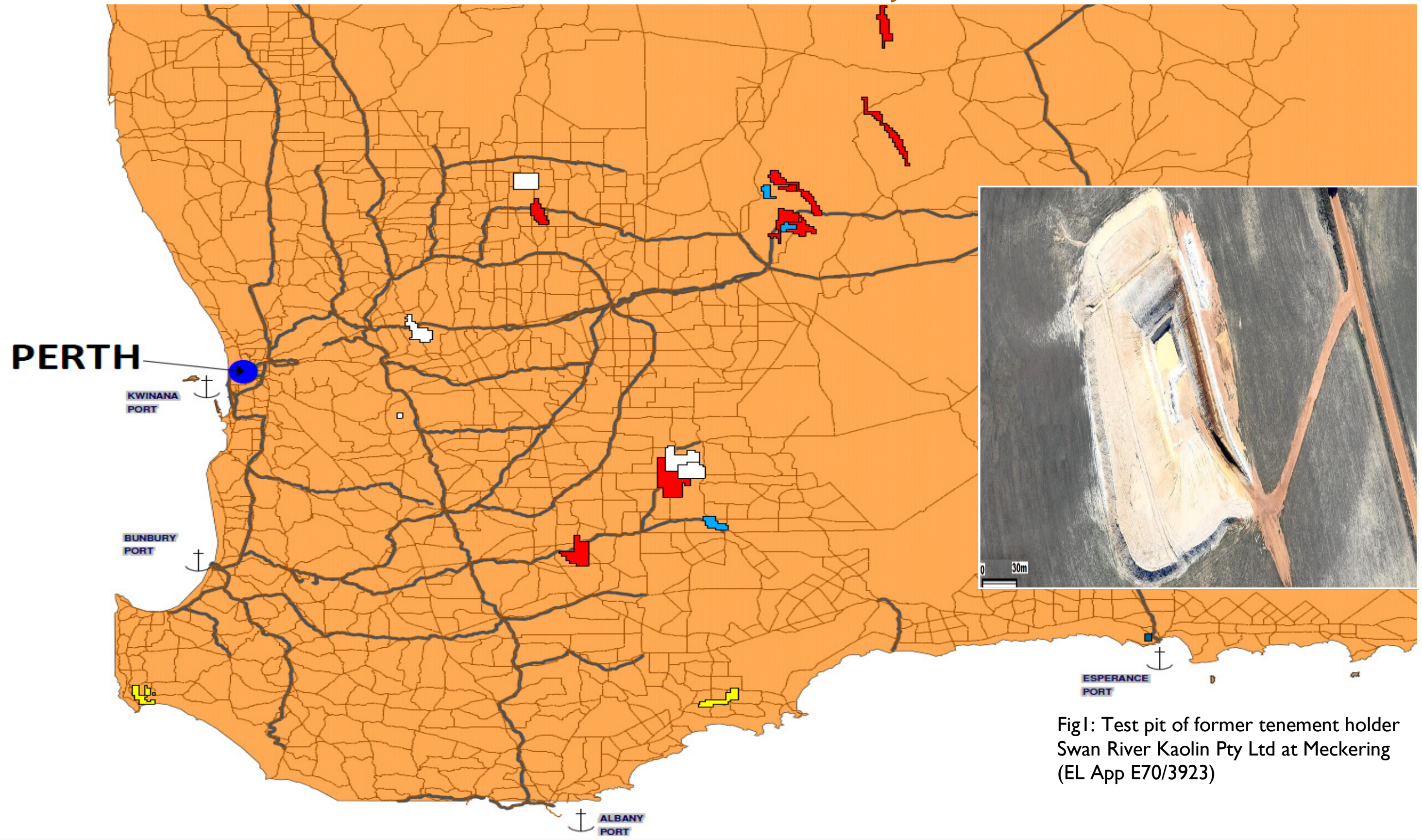
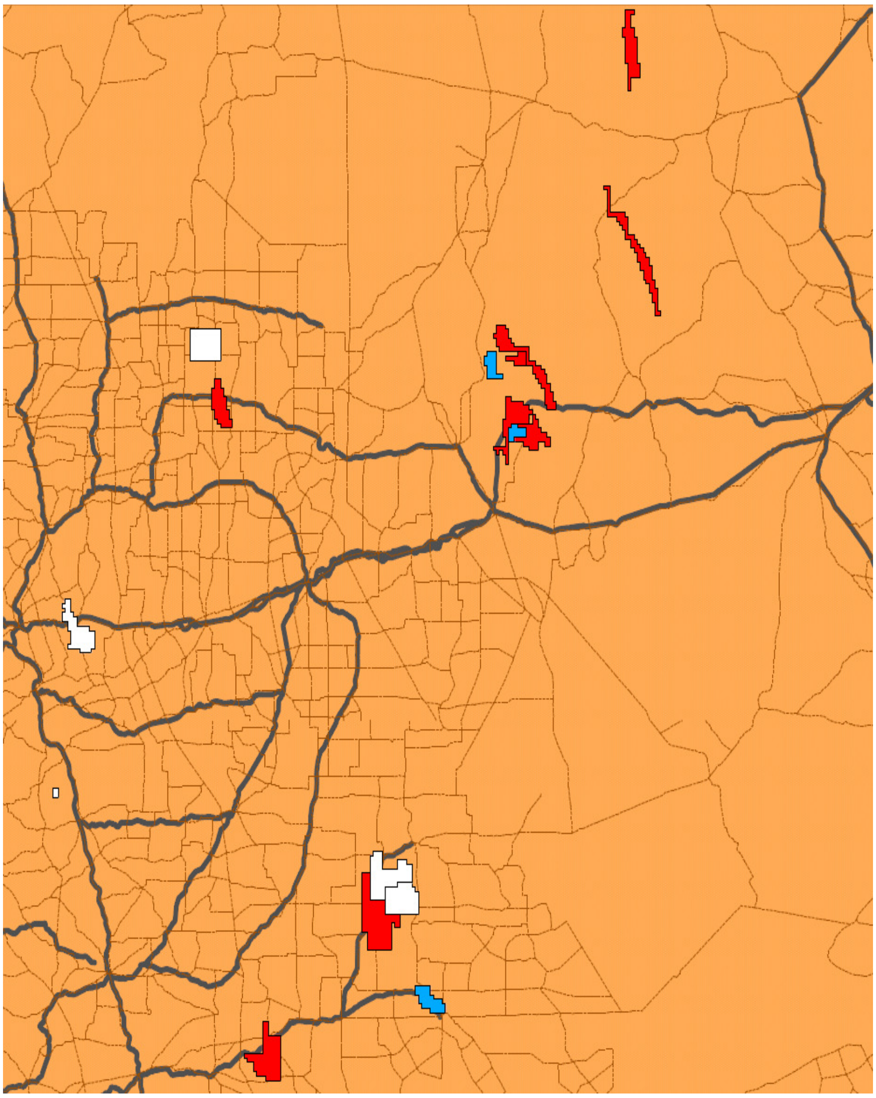


Fig1: Test pit of former tenement holder Swan River Kaolin Pty Ltd at Meckering (EL App E70/3923)



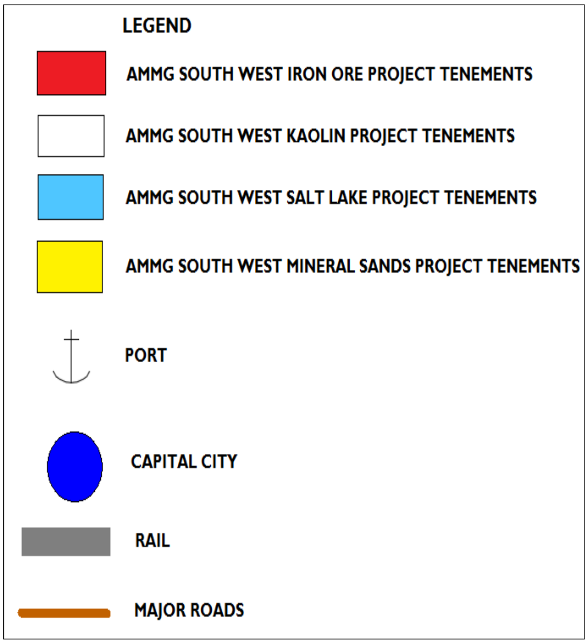
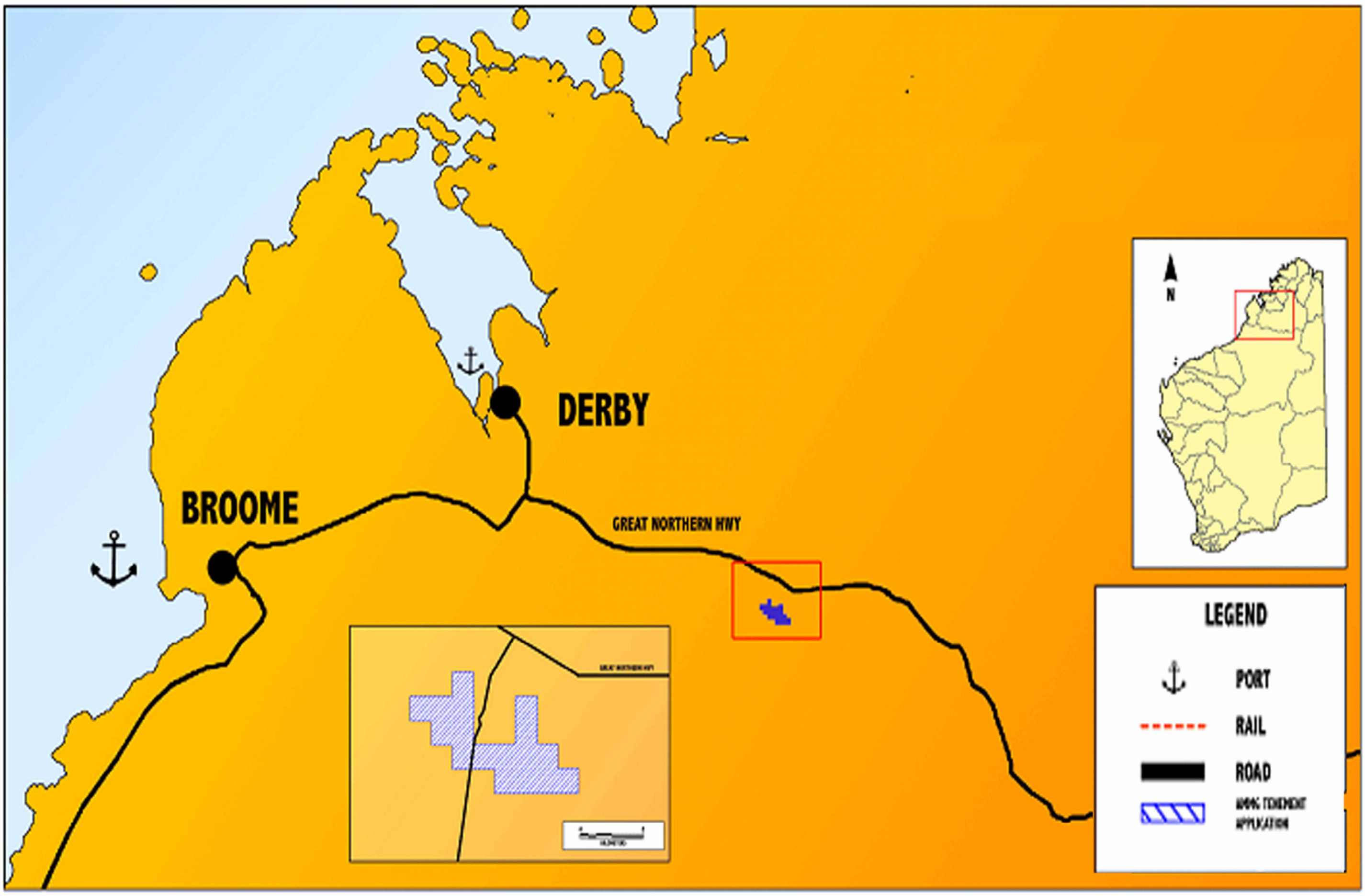
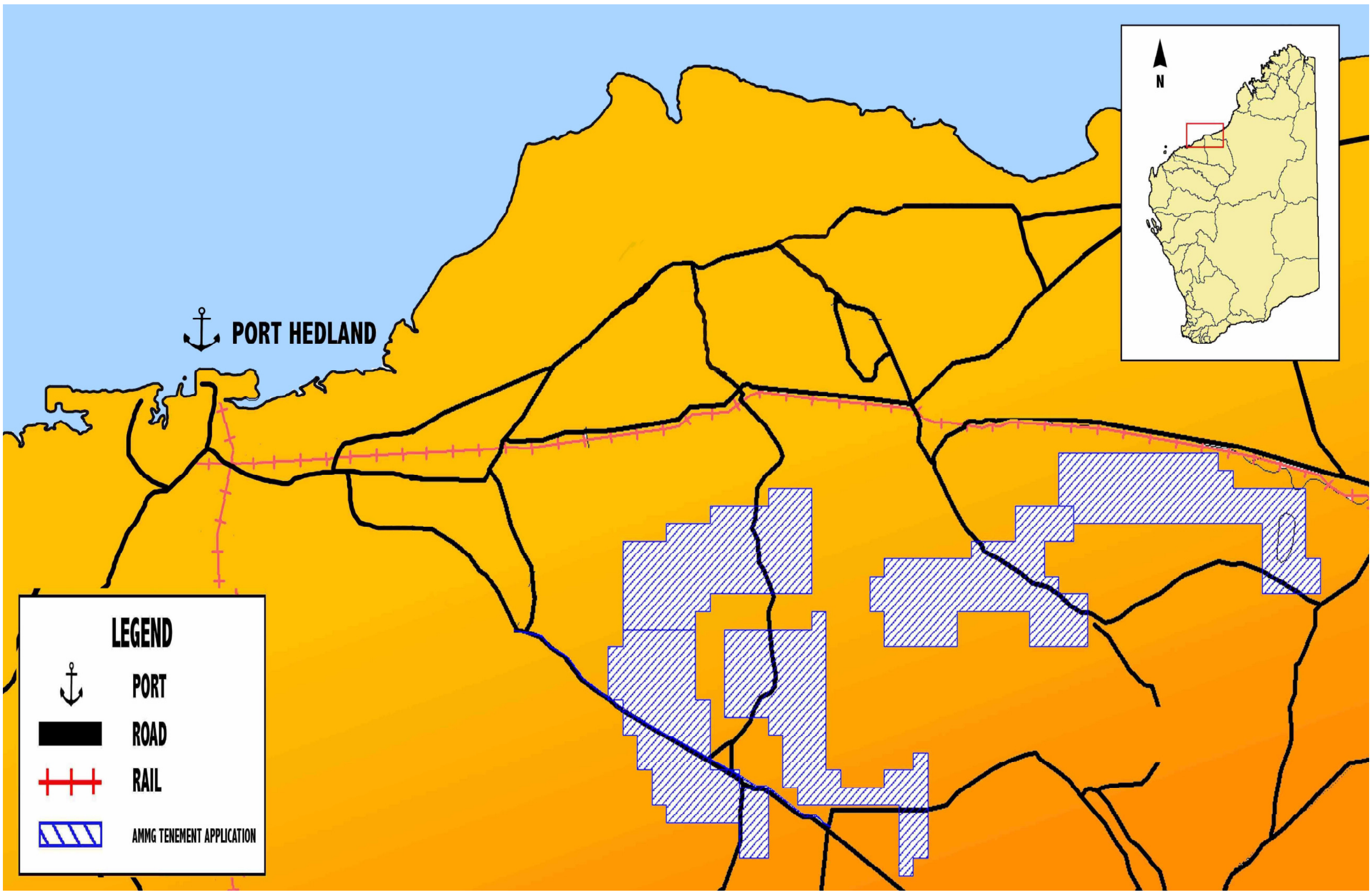


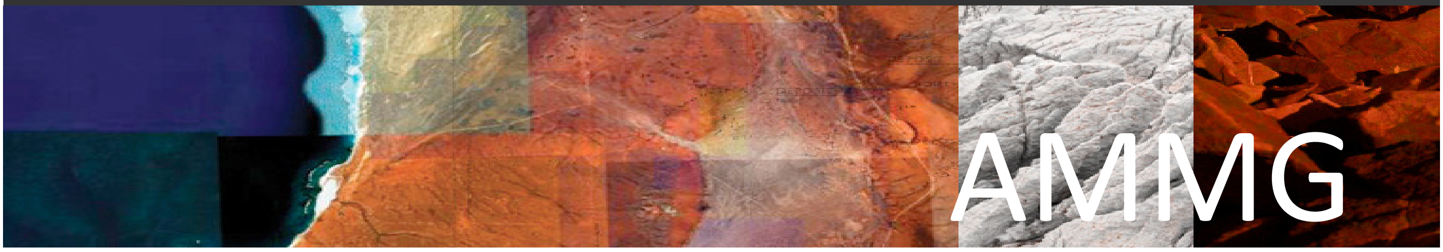
Fig2: Exposed Kaolin at Bradley (EL App E70/3811)

Calwynyardah Bentonite Project



West Pilbara Iron Ore Project





news

AUSTRALIA MINERALS & MINING GROUP LTD

AMMG in the Media

"Australia Minerals & Mining Group cashed up and exploration underway"
- Proactive Investor, 25/03/10

Recently listed and cashed-up Australia Minerals & Mining Group (ASX: AKA), has set its sights on a strategy of diversification targeting bulk mineral commodities leveraged to Chinese growth markets and potential near term production opportunities.

The company has acquired new tenement holdings in Western Australian targeting kaolin and salt - extending the project foot-print to 5,300km2.

Additional prospective iron ore holdings are held in Constance Range, Queensland and South West, Western Australia.

Three new tenements have been granted within existing and new project areas, including Lake Macleod (gypsum), Scott River (minerals sands), and Mount Kokeby (kaolin).

The company's initial priority in the Constance Range iron ore prospect is to obtain bulk samples for metallurgical testing. Subject to all necessary approvals, drilling and sampling is planned to commence once weather and ground conditions permit. The company has four granted tenements (E09/1572, EPM16620, E70/3673, E70/3198).

AMMG has made four exploration license applications where the company is focusing on potential iron ore (Banded Iron Formations) around Koolyanobbing, WA. The applications are located at Bencubbin, Bronte, Mount Manning, and Illarra.

The exploration targets are magnetite, and potentially hematite/goethite, contained within Archaean quartz/magnetite/BIF units.

Shareholder Services

Share Registry
Any Shareholders wishing to perform any of the following tasks should visit our share registry on www.securitytransfer.com.au :

- Seek information about their shareholdings or related administrative matters, including account details, balances, payments;
- Down load the forms necessary to initiate changes to the details held on the company's shareholder records:

AMMG's Share Registry contact details are:
Security Transfer Registrars Pty Ltd
770 Canning Highway
Applecross WA 6953
T: (08) 9315 2333
F: (08) 9315 2233
E: registrar@securitytransfer.com.au
www.securitytransfer.com.au

Change of Address Notification
Any shareholders who have changed their address are asked to provide written advice of the change, quoting the relevant shareholder number to AMMG's share registry - Security Transfer Registrars Pty Ltd.

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AUSTRALIA MINERALS & MINING GROUP LTD
was incorporated on 8th May 2007, for the purpose of securing tenements over land that had been subject to historical exploration and where significant geological data was available and / or the land was considered sufficiently prospective due to proximity to existing resources and infrastructure.

The Company has identified eight separate project areas, located in Western Australia and Queensland, which the Directors believe has the potential for the realisation of economic resources of these commodities - iron ore, gypsum, mineral sands, salt, kaolin, and bentonite.

The Company has four granted tenements and 29 applications for tenements covering in excess of 6,400 square kilometres over the eight project areas.

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