

MINING AND REFINING INDUSTRY LEADER PETER BAILEY APPOINTED AS NON-EXECUTIVE DIRECTOR

HIGHLIGHTS

- **Over 40 years experience in iron ore, base metals and bauxite mining, together with industrial mineral alumina refining experience.**
- **Former CEO and major co-owner of Texas based Sherwin Alumina refinery.**
- **Negotiated the sale of 51% of the Sherwin refinery to China Minmetals, and the remaining 49% to Glencore.**
- **Former President of Alcoa's industrial chemicals division (specialty alumina).**
- **Established track record in successfully negotiating with Chinese counter parties.**
- **Established track record in raising capital.**
- **Active business interests in USA, UK and Australia.**

Australia Minerals and Mining Group Ltd (**ASX: AKA**) ("AMMG" or "the Company") is pleased to announce the appointment of mining and refining industry leader, Mr Peter Bailey as a non-executive director, effective immediately.

Mr Bailey is a highly experienced and qualified engineer with over **40 years experience** in the mining and industrial mineral production industry and has an electrical engineering degree from the University of London. Mr Bailey spent the majority of his career in the iron ore mining, bauxite mining, zinc-lead-copper mining, alumina refining and alumina chemicals industries respectively.

In 2007 Mr Bailey retired from his position of **Chief Executive Officer of Sherwin Alumina**, an alumina refinery based in Texas, USA. The Sherwin alumina plant was capable of producing 1.4 million tonnes of smelter grade alumina and 300,000 tonnes of chemical grade or specialty alumina per year. Some highlights of this role included:

- **Heading a joint ownership/private equity acquisition of Sherwin Alumina in 2000.**
- **Raised capital to purchase the Sherwin alumina plant from Alcoa, turning around what was a distressed asset, and buying out the equity partner in 2003.**
- **Sold 51% of Sherwin to China Minmetals and ultimately sold the remaining 49% to Glencore in 2007.**
- **Remained as CEO of Sherwin until his departure in 2007 to pursue his international business interests.**

Prior to Sherwin, in 1998 Mr Bailey was appointed as **President of Alcoa Worldwide Chemicals'** industrial chemicals department. He was responsible for Alcoa's worldwide chemicals



business, comprising 13 plants across eight countries, with an annual revenue of approximately \$700 million.

Previously, Mr Bailey was **President of Alcoa Bauxite and Alumina** in 1996, and was responsible for Alcoa's eight alumina plants outside of Australia. He was also the chairman of the Alcoa Bauxite joint venture in Guinea, Africa.

Mr Bailey has returned to Western Australia to his Margaret River winery business and will continue to maintain his businesses in the United States, United Kingdom and Australia. He has also provided consultancy work to **China Minmetals**. Other noteworthy qualifications and achievements include:

- BSc in Electrical Engineering from Imperial College, University of London, and is a Chartered Engineer (MIEE);
- Plant maintenance manager at **Hamersley Iron's** iron ore mine at Tom Price, in the Pilbara, Western Australia;
- Underground mine engineer for 7 years at copper mining company RCM, Zambia;
- Mining engineering as assistant chief engineer at Rosebery zinc-lead-copper mining project, Tasmania;
- Plant production manager at Alcoa for over 16 years, subsequently becoming president of Alcoa's industrial chemicals division;
- Extensive experience in negotiating business terms and agreements with Chinese relations; and
- Highly experienced in private equity, raising money and turning around under-performing assets.

AMMG Managing Director Mr Ric Dawson said "the appointment of Mr Bailey is a significant step forward for the development of the Company and in particular advancing its suite of alumina and iron ore projects.

"Mr Bailey is a highly respected industry leader in mining and industrial mineral refining production", Mr Dawson said.

"It is rare to find a private individual co-own a major refinery. He has an extensive international network of industry contacts and a wealth of experience in the mining of a diverse range of minerals, raising venture capital and negotiating with major Chinese companies. Mr Bailey's appointment is an endorsement of AMMG's business plans and he will be of invaluable assistance with negotiating potential joint ventures or off-take agreements with major industry players".

Director Resignation

The Company wishes to announce the resignation of Mr Chris Forrester as a director of the Company.

Chris Forrester has been a non-executive director with AMMG prior to listing on the ASX in 2010. AMMG wishes to thank Mr Forrester for his significant contribution to the Company, particularly through the formative and developmental stages. The board would like to wish him all the best in his future endeavours.

Ends





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About AMMG

AMMG was established for the purpose of securing exploration ground over areas that have typically been subject to **historical exploration** and where **significant geological data** was available and/or the land was considered sufficiently prospective. Areas with existing or potential access to infrastructure were also targeted.

To date, the Company has identified project areas located in Western Australia and Queensland, which the directors believe may have the potential for the realisation of economic resources of these commodities currently targeted, being - **iron ore, kaolin/aluminous clay, gypsum, mineral sands, salt and coal.**

The Company itself or under joint venture now has **18 granted tenements and 43 applications** for tenements covering approximately **12,383km²** over the project areas. AMMG is pursuing a **diversification strategy** at this stage of the Company's development in order to provide additional development options and potential production opportunities.

