AUSTRALIA MINERALS & MINING GROUP LTD

28 February 2014

Dear Optionholder

Re: OPTION EXPIRY

Notice is hereby given that the final date for exercising the Company's 20 cent, 31 March 2014 listed options (**Options**) is 5.00pm WST on 31 March 2014. The exercise price is $0.20 per option. Optionholders will be issued with one new fully paid ordinary share (**Ordinary Share**) in Australia Minerals and Mining Group Ltd for each option exercised.

Options not exercised by 5.00pm WST 31 March 2014 will expire. Quotation of the options will cease at the close of trading on Monday 24 March 2014. Failure to exercise the Option will result in the forfeiture of any rights that the Optionholder may have in relation to Ordinary shares.

To convert your Options to Ordinary Shares (**Exercise of Options**) please complete an option exercise form and return to:

Security Transfer Registrars	or deliver to	Security Transfer Registrars
PO Box 535		770 Canning Highway
Applecross WA 6953		Applecross WA 6153
Australia		Australia

Cheques should be made payable to Australia Minerals and Mining Group Ltd. Receipt for payment will not be forwarded.

During the three months preceding the date of this notice the highest sale price and the lowest sale price of Ordinary Shares in Australia Minerals and Mining Group Ltd was $0.105 on 3, 6, 9, 10 and 13 December 2013 and $0.09 on 7, 18 and 20 February 2014, respectively. The latest available market sale price on the ASX Limited before the date of this notice was $0.095 on 27 February 2014.

If you wish to clarify any taxation consequences relation to the exercise of options, please consult your solicitor, accountant or professional advisor.

Yours faithfully

Piers Lewis
Company Secretary