REDBUBBLE

7 February 2019

Company Announcements Office
Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam,

Form 604 – Notice of Change of Interests of Substantial Holder – Mr Martin Hosking

Attached is a Form 604 relating to a decrease of greater than 1% in the voting power of Mr Martin Hosking, a Redbubble Ltd non-executive director. The decrease in Mr Hosking's voting power arises from the transfer of legal title in 6,000,000 Redbubble Ltd Fully Paid Ordinary Shares by Jellicom Pty Ltd, an entity controlled by Mr Hosking, to HSBC Custody Nominees (Australia) Pty Ltd, as custodian for security purposes pursuant to a Loan Agreement and Deed of Security. Mr Hosking retains the beneficial interest in the 6,000,000 Redbubble Ltd Shares. The change in Mr Hosking's interest in these Shares was disclosed to the market under an Appendix 3Y dated 4th February 2019.

Yours faithfully,

Paul Gordon

Paul Gordon
Company Secretary, Redbubble Limited

Level 3, 271 Collins Street, Melbourne VIC 3000
PO Box 274, Flinders Lane VIC 8009
Ph: +61 3 9650 0138
Redbubble Limited (ASX:RBL)
ABN 11 119 200 592

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Redbubble Limited
ACN/ARSN	119 200 592

1. Details of substantial holder (1)

Name	Martin Hosking (***Hosking***) and Jellicom Pty Ltd (ACN 108 631 929) (***Jellicom***)
ACN/ARSN (if applicable)	See above

There was a change in the interests of the substantial holder on	04/02/2019
The previous notice was given to the company on	10/12/2018
The previous notice was dated	10/12/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Redbubble (***Shares***)	48,732,320	19.02%	44,403,272	17.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/12/18	Hosking and Jellicom	Jellicom acquired an additional 1,670,952 Shares on 14 December 2018 arising from Jellicom's exercise of 1,670,952 options in respect of Shares	Exercise price payment of $833,261.76	1,670,952 Shares	1,670,952
04/02/2019	Hosking and Jellicom	Jellicom transferred 6,000,000 Shares to HSBC Custody Nominees (Australia) Pty Ltd as custodian for security purposes pursuant to a Master Loan Agreement and Deed of Security (the purpose of the loan as set out in the Appendix 3Y release on 4th February 2019) - Hosking remains the beneficial owner of these Shares	Provision of loan facility under the aforementioned Master Loan Agreement	6,000,000 Shares	6,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hosking and Jellicom	Jellicom	Jellicom	Jellicom is the registered holder of the relevant Shares. Hosking controls Jellicom, and therefore has a relevant interest in the Shares held by Jellicom under section 608(3)(b) of	39,509,720 Shares	39,509,720
Hosking	Hosking	Hosking	Registered holder of the relevant Shares	2,393,552 Shares	2,393,552
Hosking	Three Springs Foundation Pty Ltd, the trustee of a charitable foundation established by Hosking (the ***Trustee***)	The Trustee	Hosking controls the Trustee and therefore has a relevant interest in the Shares held by the Trustee under section 608 of the Corporations Act	2,500,000 Shares	2,500,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

ORIGINAL

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redbubble	Level 3, 271 Collins Street, Melbourne, Vic, 3000
Hosking and Jellicom	C/- Redbubble Limited, Level 3, 271 Collins Street, Melbourne, VIC, 3000
The Trustee	C/- Blaze Acumen, Level 27, 60 City Road, Southbank VIC 3006

Signature

print name Martin Hosking capacity Director

sign here DocuSigned by: Martin Hosking 0FFE20F17CC84F8... date 07/02/2019

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown'".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.