4 November 2019

Company Announcements Office, Australian Securities Exchange Ltd
Level 4, Stock Exchange Centre
20 Bridge Street, Sydney NSW 2000

Dear Sir / Madam,

Form 604 – Notice of Change of Interests of Substantial Holder – Mr Martin Hosking

Attached is a Form 604 relating to relating to a decrease of greater than 1% in the voting power of Mr Martin Hosking, a Redbubble Ltd non-executive director. The decrease in Mr Hosking's voting power arises from the sale of 6,000,000 Redbubble Limited (***Company***) Fully Paid Ordinary Shares (***Shares***) by Jellicom Pty Ltd (as to 5,000,000 of the Shares) and Three Springs Foundation Pty Ltd (as to 1,000,000 of the Shares). Both of the transferor entities are controlled by Mr Hosking and Mr Hosking is a director and shareholder of both entities. The change in Mr Hosking's interest in these Shares was disclosed to the market under an Appendix 3Y dated 13th May 2019.

Mr Hosking has held the Shares since the Company was founded in 2006. This is the first time that Mr Hosking has sold any shares in the Company and he retains a substantial beneficial holding of 19.6% in the Company[1].

Mr Hosking retired as Managing Director and Chief Executive Officer of the Company in July 2018. He remains a Non-executive Director.

Richard Cawsey, Board Chair, said:

> *"Martin started building the business thirteen years ago, and retired as CEO in 2018. It is great that he can realise a portion of the value he has helped create. His and the board's aim has been to create a business that endures beyond a single person. The parcel of shares sold represents only a small portion of Martin's beneficial holdings. Martin remains committed, as a major shareholder and Non-executive Director, to the opportunities that lie ahead for the business. We have built a diverse investor base committed to the Redbubble Group mission."*

Yours faithfully,

Paul Gordon

Paul Gordon
Company Secretary, Redbubble Limited

[1] *This includes 18 million shares held for security purposes under a Master Loan Agreement and Deed of Security, as disclosed in the Appendix 3Y dated 1st November 2019.*

Level 3, 271 Collins Street, Melbourne VIC 3000
PO Box 274, Flinders Lane VIC 8009
Ph: +61 3 9650 0138
Redbubble Limited (ASX:RBL)
ABN 11 119 200 592

Form 604

Corporations Act 2001, Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Redbubble Limited
ACN/ARSN	119 200 592

1. Details of substantial holder (1)

Name	Martin Hosking (***Hosking***) and Jellicom Pty Ltd (ACN 108 631 929) (***Jellicom***)
ACN/ARSN (if applicable)	See above

There was a change in the interests of the substantial holder on	01/11/2019
The previous notice was given to the company on	13/05/2019
The previous notice was dated	13/05/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Redbubble (***Shares***)	38,403,272	14.99%	32,403,272	12.52%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
01/11/2019	Hosking and Jellicom	Jellicom sold 5,000,000 Shares	$9,650,000 ($1.93 per Share)	5,000,000 Shares	5,000,000
01/11/2019	Hosking	Three Springs Foundation Pty Ltd, the trustee of a charitable foundation established by Hosking (the ***Trustee***), sold 1,000,000 Shares	$1,930,000 ($1.93 per Share)	1,000,000 Shares	1,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hosking and Jellicom	Jellicom	Jellicom	Jellicom is the registered holder of the relevant Shares. Hosking controls Jellicom, and therefore has a relevant interest in the Shares held by Jellicom under section 608(3)(b) of the Corporations Act.	28,509,720 Shares	28,509,720
Hosking	Hosking	Hosking	Registered holder of the relevant Shares	2,393,552 Shares	2,393,552
Hosking	The Trustee	The Trustee	Hosking controls the Trustee and therefore has a relevant interest in the Shares held by the Trustee under section 608 of the Corporations Act	1,500,000 Shares	1,500,000
Hosking	HSBC Custody Nominees (Australia) Pty Ltd (***HSBC Nominees***)	HSBC Nominees	Hosking retains beneficial ownership of the Shares registered in the name of HSBC Nominees	18,000,000 Shares	Zero (neither Hosking nor HSBC Nominees are able to exe3rcise voting rights in respect of the Shares registered in the name of HSBC Nominees)

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	Not applicable

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Redbubble	Level 3, 271 Collins Street, Melbourne, Vic, 3000
Hosking and Jellicom	C/- Redbubble Limited, Level 3, 271 Collins Street, Melbourne, VIC, 3000
The Trustee	C/- Blaze Acumen, Level 27, 60 City Road, Southbank VIC 3006
HSBC Nominees	'Tower 1 International Towers Sydney', Level 36, 100 Barangaroo Avenue, SYDNEY NSW 2000

Signature

print name Martin Hosking capacity Director

sign here DocuSigned by: Martin Hosking 0FFE20F17CC84F8... date 04/11/2019