

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme REDBUBBLE LTDACN/ARSN 119 200 592**1. Details of substantial holder (1)**

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
 ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 04 / 05 / 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ord	13,312,501	13,312,501	5.09

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Maria Tricarico

capacity Authorised Signatory*

sign here

date 06 / 05 / 2020

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Maria Tricarico,
Authorised Signatory

06-May-20
Date

- 3. Details of Relevant Interests
- 4. Details of present registered holders
- 6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		ORD	13,312,501	13,312,501	subsidiary of BlackRock Inc.

This is Annexure B of 1 page referred to in form 603 Notice of initial substantial shareholder

06-May-20	Date
Maria Tricarico,	
Authorised Signatory	

5. Consideration

REDBUBBLE LTD (RBL)								
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected		Person's votes affected
			Cash	Non-cash	CCY			
BlackRock Investment Management (Australia) Limited	23-Apr-20	yes	0.77	on mkt buy	AUD	ORD	1,375,354	1,375,354
BlackRock Investment Management (Australia) Limited	29-Apr-20	yes	0.79	on mkt buy	AUD	ORD	39,441	39,441
BlackRock Investment Management (Australia) Limited	29-Apr-20	yes	0.78	on mkt buy	AUD	ORD	1,467,633	1,467,633
BlackRock Investment Management (Australia) Limited	30-Apr-20	yes	0.79	on mkt buy	AUD	ORD	264,431	264,431
BlackRock Investment Management (Australia) Limited	01-May-20	yes	0.77	on mkt buy	AUD	ORD	354,671	354,671
BlackRock Investment Management (Australia) Limited	01-May-20	yes	0.78	on mkt buy	AUD	ORD	3,000,000	3,000,000
BlackRock Investment Management (Australia) Limited	04-May-20	yes	0.77	on mkt buy	AUD	ORD	300,000	300,000

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

	06-May-20
Maria Tricarico, Authorised Signatory	Date

7. Addresses

The addresses of persons named in this form are as follows:

Name		Address
BlackRock Group		
BlackRock Inc.		55 East 52nd Street New York NY 10055 USA
BlackRock Investment Management (Australia) Limited		Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)