



MARKET RELEASE

26 April 2004

Prana Biotechnology Limited

TRADING HALT

The securities of Prana Biotechnology Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 28 April 2004 or when the announcement is released to the market.

Security Code: PBT

A handwritten signature in black ink, appearing to read 'Kate Kidson'.

Kate Kidson
Senior Companies Adviser