

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Prana Biotechnology Limited (ASX:PBT)
ABN:	37 080 699 065

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Colin Masters
Date of Last Notice:	18 th December, 2006
Date that Director Ceased to be Director:	2 nd July, 2007

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & Class of Securities	
Shares:	166,666 ordinary shares held as Colin Louis Masters
Options:	1,000,000 Unlisted options exercisable at AUD\$0.80 on or before 31 st July, 2009. (PBTAZ)
	1,000,000 Unlisted options exercisable at AUD\$1.00 on or before 30 th June, 2010. (PBTAW)

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & Class of Securities
Kate Masters	1,000 Ordinary Shares
Seth Masters	1,000 Ordinary Shares
Helen Masters	15,000 Ordinary Shares
Helen Masters (Michael Masters A/C)	1,000 Ordinary Shares

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	



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Wednesday 4th July 2007

+ See chapter 19 for defined terms.