

The paragraphs below were not included in the original translation of Antam's Articles of Association that was lodged to the ASX on July 5, 2002. They should be inserted at page 35 of said document.

TRANSLATOR'S STATEMENT NO. 6415/X/2002

"I do hereby certify that the above stated Indonesian into English translation is a true and correct English version of the text given." Mariana Molnar G. Warokka, Sworn-In Translator, Jakarta, October 31, 2002.

TRANSLATION OF ARTICLE 12.7 TO 12.9

- 12.7. The Board of Directors shall be obligated to announce the legal actions to assign or encumber or relinquish the Company's assets as intended in paragraph 8 in 2 (two) Indonesian language daily newspapers, one of which is nationally circulated and the other one is published in the Company's domicile as stipulated by the Board of Directors and, if deemed necessary by the Board of Directors, in one English newspaper, by no later than 30 (thirty) days as of the time the legal actions are taken.
- 12.8. To take legal actions in the form of transactions having conflict of interests between the personal economic interests of the members of the Board of Directors, Commissioners or shareholders and the Company's economic interests, the Board of Directors shall require the approval of the General Meeting of Shareholders based on the majority of votes of the shareholders not having conflict of interests as intended in Article 23 paragraph 8 below.
- 12.9. In the event of a conflict of interest between the Company and one of the Board of Directors' members, upon the approval of the Company's Commissioners, the Company shall be represented by another member of the Board of Directors and in the event of a conflict of interest between the Company and the entire members of the Board of Directors, the Company shall be represented by a Commissioner or a person appointed by the Commissioners, all of the foregoing without prejudice to the provisions set forth in paragraph 8 of this Article.
- In the event that there is no member of the Commissioners, the General Meeting of Shareholders shall appoint one person or more to represent the Company in performing the aforementioned duties.