

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ABN

ATLAS SOUTH SA PEARL LIMITED

32 009 220 053

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On market buy-back

2 Date Appendix 3C was given to
ASX

25th July 2006

**Total of all shares bought back, or in relation to which acceptances have
been received, before, and on, previous day**

	Before previous day	Previous day
3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	507,780	5,700 *
4 Total consideration paid or payable for the shares	\$160,046.76	\$2,089.68

* Shares purchased via ADR's on NASDAQ

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$0.367 date: 17/10/06 lowest price paid: \$0.300 date: 28/8/06	highest price paid: \$0.367 lowest price paid: \$0.367 highest price allowed under rule 7.33: \$0.369

Participation by directors

6 Deleted 30/9/2001.

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How many shares may still be bought back?

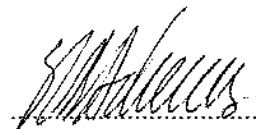
7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

3,880,032

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


(Director/Company secretary)

Date: **17/10/06**

Print name:

SIMON ADAMS

+ See chapter 19 for defined terms.