

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
<b>ATLAS SOUTH SA PEARL LIMITED</b>	<b>32 009 220 053</b>

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	<b>On market buy-back</b>
2	Date Appendix 3C was given to ASX	<b>25<sup>th</sup> July 2006</b>

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	<b>Before previous day</b>	<b>Previous day</b>	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	<b>554,223</b>	<b>18,551</b>
4	Total consideration paid or payable for the shares	<b>\$170,729.56</b>	<b>\$6,492.85</b>

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

---

<b>Before previous day</b>	<b>Previous day</b>
----------------------------	---------------------

5 If buy-back is an on-market buy-back	highest price paid: <b>\$0.367</b> date: 17/10/06  lowest price paid: <b>\$0.300</b> date: 28/8/06	highest price paid: <b>\$0.35</b> lowest price paid: <b>\$0.35</b> highest price allowed under rule 7.33: <b>\$0.374</b>
--	--	--

**Participation by directors**

6 Deleted 30/9/2001.	
----------------------	--

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	<b>3,820,728</b>
---	------------------

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: **28/11/06**  
(Director/Company secretary)

Print name: **SIMON ADAMS**

---

+ See chapter 19 for defined terms.